Garfield Clean Energy
March 2026 Board Meeting

Friday, March 20, 2026
1:00 p.m. - 3:00 p.m.
Morgridge Commons
815 Cooper Ave, 2nd floor
Glenwood Springs, CO 81601
or via Zoom
Meeting ID: 811 2342 0955

	AGENDA	Purpose	Time
1.	**Call meeting to order, roll call, introductions**		1:00 p.m.
2.	**Board member and public comment** Regarding items not on agenda		1:05 p.m.
3.	**Regular business** - Approval of January 16th meeting minutes - December 2025 and January 2026 financials	- Discussion - *Motion to approve*	1:10 p.m.
4.	**Governance and action items** - Resolution No. 2026-2: Exemption from Audit for Fiscal Year 2025 - Resolution No. 2026-3: Adopt Amended Budget	- Discussion - *Motion to approve*	1:15 p.m.
5.	**Goal 1: Energy savings in the built environment** - Advanced energy management (AEM) check-in and joint facility managers meeting planning - Residential programs update	- Information and discussion	1:35 p.m.
6.	**Goal 2: Locally-produced renewable energy** - "Solar in your Community" event April 23rd - Geothermal power generation open house recap	- Information and discussion	1:50 p.m.
7.	**Goal 3: Clean mobility** - Community Access for E-bikes grant application - Community Accelerated Mobility Project (CAMP) grant for EV ride share program - Two Rivers Connect winter campaign - EV Readiness and Action Plan implementation	Information and discussion	2:05 p.m.
8.	**Other updates** - IMPACT Accelerator grant application status	Information and discussion	2:40 p.m.
9.	**Adjourn** Scheduling March 2026 meeting date	- Motion to adjourn	2:55 p.m.

Town of Parachute | City of Rifle | Town of Silt
Town of New Castle | City of Glenwood Springs
Town of Carbondale | Garfield County
Roaring Fork Transportation Authority
Colorado Mountain College | Holy Cross Energy
Garfield County Libraries

Board Meeting Minutes: Friday, January 16th, 1:00 - 3:00 p.m.
Morgridge Commons at CMC, with some members attending virtually

Minutes taken by Lauren Suhrbier, CLEER

Board members attending

Garfield County:	Treasurer, Tom Jankovsky
Town of Silt:	Kim Ingelhart (virtual)
CMC:	Ryan Shepherd (virtual)
Town of New Castle:	Secretary, Bruce Leland (virtual)
City of Glenwood Springs:	Steve Smith
RFTA:	Francie Jacober
Library District:	Jamie LaRue
Rifle:	Scott Marsh

Affiliate members present

Holy Cross Energy:	Jenna Weatherred (virtual)

Board members not present

Town of Parachute:	
Town of Carbondale:	Chair, Jess Robison

Others attending

CLEER:	Morgan Hill, Lauren Suhrbier
CEO:	Annie Beall, Raine Quennan, Kasey(?)
Public:	None in attendance

Call meeting to order:
Bruce called the meeting to order at 1:04 p.m.

Roll call:
Bruce Leland conducted the roll call.

Board member and public comment:
- None

Regular business:
Approval of November 2025 meeting minutes
- *Tom Jankovsky moved to approve the Nov minutes, seconded by Francie. All in favor.*

November 2025 financials
- GCE's was overall under budget for 2025 and did not spend all of the available funds. This was mostly due to staff turnover at CLEER.
- Tom commented that while the budget was under for the year, certain line items were overspent such clean mobility and partnership services and asked why. Morgan explained:

    - Clean mobility funded the BikeThere event, and helped supplement the Transportation Management Organization formation and Two Rivers Connect campaigns.
    - Partnership services and program management was over budget slightly as well, partly due to the development of the IMPACT Accelerator grant application that will support GCE operations for three years if awarded.
    - *Tom Jankovsky moved to approve the Financials, seconded by Francie Jacober. All in favor.*

Election of 2026 officers

- Bruce is stepping down as secretary due his term limit on New Castle Town Council.
    - Bruce added a task during his time as secretary to proof-read minutes.
- Jess Robison agreed to become the new chair via email.
- Tom agreed to continue as Board treasurer.
- Tom nominated Steve Smith for vice-chair.
    - Steve asked about duties for officer positions.
- Tom nominated Kim from the Town of Silt to be secretary. Kim stated that she thought she would be a better fit for vice chair because she isn't able to make it to all of the meetings, whereas Steve is typically at the meetings in-person.
- *Tom moved to approve, seconded by Scott Marsh. All in favor.*
    - *Jess Robison as chair*
    - *Kim Ingelhart as vice chair*
    - *Tom Jankovsky as treasurer*
    - *Steve Smith as secretary*
- Kim began running the meeting as vice chair because Jess is absent.

Selection of finance committee members

- Morgan asked about the development of a finance committee.
    - Tom nominated Steve for the finance committee
    - Affiliate members can participate in committees
    - Tom, Jess, and Steve will fill the finance committee
- Meeting dates
    - A formal resolution is not needed. 2026 meeting dates are set for the 3rd Friday of odd-numbered months.
    - The Board approved the dates listed.
- Board member contacts
    - Morgan will email those without a contact to get all information.
    - Bruce terms out at the end of April, we anticipate Caitlin Carey will be the new rep.
        - Three positions in New Castle Council are changing.
    - Jamie will no longer be on the board due to retirement from the Library District.
- *Bruce moved to approve meeting dates, seconded by Francie Jacober. All in favor.*

Resolution No. 2026-1: Designating Posting Place on Website

- First resolution of the year - designate where to post meetings.
    - GCE website is where we have posted them and the alternate or physical public location is Carbondale town hall
- *Tom Jankovsky moved to approve Resolution No. 2026-1, Seconded by Scott Marsh. All in favor.*

<u>Goal #1: Energy savings</u>

Advanced Energy Management update and holiday energy savings events

- Morgan covered the slides from the holiday shutdown and showed a 7% savings over the holidays.

- $78,000 in savings over 2024.
- Handout to reference details for AEM including the designated AEM point person or energy champion, Verify with staff which facilities have interval recorders, how are they working, do they need upgrades and how can we get increased engagement.
- Action item: please reach out if the facilities managers' points of contact have changed.

Colorado Home Electrification and Appliance Rebates (HEAR) and Home Efficiency Rebates (HER) programs

- Colorado was granted funds for the HEAR and HER programs, which are income qualified programs for residents in select housing types
    - Single family homes for HEAR
    - Large multi-family over 50,000 sq ft and mobile homes for HER
    - No new buildings
- HER program (Feb '26 launch for mobile/manufactured homes, March '26 for large multifamily buildings)
    - Focusing on energy efficiency first and electrification second.
    - Must earn under 150% AMI and live in small muti-family or mobile homes.
    - Focus on an energy model for the building or home and verify a potential 20% energy savings from the projects.
    - Households making under 80% AMI can receive a very significant rebate.
- HEAR program (launched in 2025)
    - Contractor-led and delivered program
    - 150% AMI qualifications
    - Certified contractors
- Jurisdictions can support
    - Coordinate with local utility providers or organizations to capitalize on rebates available
    - Work with Community Based Organizations to promote the program
- Participant journey for HEAR
    - Any household can do a "self-check" to verify if they are income qualified.
    - Residents work with a registered contractor through the CEO/HEAR website, access the list, then submit a full application.
    - Contractor completes assessment, submits it to CEO/HEAR for approval, receives approval, completes the installation and submits project details for final approval.
        - Contractors go through training and receive authorization from the state to participate in the program.
        - CEO asked that we encourage local contractors to sign up for the program.
        - Morgan shared that NWCCOG is seeking to be an approved contractor.
    - Weatherization Assistance Program (WAP) participants already receive the HEAR rebates as part of their participation in that program.
- Questions:
    - What is the total cost or percentage of the project offset by the program
        - Percentage varies from 100% to lower depending on the type of project and home specifics.
        - Below 80% upgrades are set at a maximum, up to 150% is a little less.
        - Additional rebates are available to stack on top of the HEAR funds.
    - Are affordable housing programs eligible?
        - MFH under 50,000 sq ft are eligible as an individual unit, with the renter applying.
        - Kim requested to have the slides shared with Town managers.
        - Outreach materials are available as well.
    - Coordinate with CBO's to share materials and perform outreach

        - The state is processing applications, not local entities.
        - GCE/CLEER is already reaching out to contractors and promoting the program with eligible residents, housing developments and orgs.
        - CLEER's goal is to help residents streamline rebate processes. May need more meetings with CEO.
        - Funds are meant to complement, not supplement rebate funds. The goal is to stack rebates from other entities, not eliminate additional funding.
        - No fee for services go to CBO.
    - Multifamily questions
        - Renters can qualify, but must have approval from the landlord. Tenants and landlords complete a form to participate.
        - How does a large multifamily location participate? Depends on size of building and percentage of income qualified tenants.

<u>Goal #2: Locally-produced renewable energy</u>
GCE Members solar production

- Morgan asked if there were questions on the solar data report provided for the arrays owned or managed by GCE members. Please share your questions with Christina.

Geothermal market development ICLEI grant update

- Lauren provided an update to GCE board members on geothermal heating and cooling
    - The technology has been around for a long time. A borehole offsets the energy needs of heating equipment, like an air source heat pump for heating or cooling.
    - Part of the grant purpose is to bring the costs down and increase the workforce.
    - Ryan Shepherd shared an update on CMC's Steamboat project updates.
- The Town of Silt needs new buildings and is interested in TENs opportunities.

<u>Other Updates</u>

- CLEER is considering partnering with Colorado Carshare on a CAMP grant.
- Two Rivers Connect Winter campaign is launching in February.
- Q4 report is in the Board packet for reference.
- IMPACT Accelerator grant Letter of Intent was submitted and an invitation to submit the full application was received back from the CEO this week. The application is due by Feb 18th and the Town of Carbondale and CLEER will reach out to GCE members with any further requests.

<u>Adjournment</u>
Scheduling

- The next meeting will be March 20th, 2026.

The meeting ended at 3:03.

GARFIELD CLEAN ENERGY COLLABORATIVE

By: _____
Jess Robison, Chairperson

ATTEST: _____
Steve Smith, Secretary

Garfield Clean Energy
Balance Sheet
Accrual Basis — **As of December 31, 2025**

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	149,799.87
Total Checking/Savings	149,799.87
Accounts Receivable	
110 · Accounts Receivable	6,640.00
Total Accounts Receivable	6,640.00
Total Current Assets	156,439.87
TOTAL ASSETS	**156,439.87**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	42,637.21
Total Accounts Payable	42,637.21
Total Current Liabilities	42,637.21
Total Liabilities	42,637.21
Equity	
320 · Retained Earnings	28,986.84
Net Income	84,815.82
Total Equity	113,802.66
TOTAL LIABILITIES & EQUITY	**156,439.87**

Garfield Clean Energy
P&L Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	315,000.00	315,000.00	0.00	100.0%
3200 · Parachute	3,400.00	3,400.00	0.00	100.0%
3300 · Rifle	12,100.00	12,100.00	0.00	100.0%
3400 · Silt	3,600.00	3,600.00	0.00	100.0%
3500 · New Castle	17,300.00	17,300.00	0.00	100.0%
3600 · Glenwood Springs	64,000.00	64,000.00	0.00	100.0%
3700 · Carbondale	42,000.00	42,000.00	0.00	100.0%
3800 · Colorado Mountain College	40,000.00	40,000.00	0.00	100.0%
4200 · RFTA	49,500.00	49,500.00	0.00	100.0%
Total 3000 · Partnership Funding	546,900.00	546,900.00	0.00	100.0%
5000 · Other Funding				
5100 · Community Partners	12,500.00	10,000.00	2,500.00	125.0%
5300 · Grants				
5300.2 · Energy Code Adop & Enforcement	13,447.50			
5300 · Grants - Other	0.00	77,080.00	-77,080.00	0.0%
Total 5300 · Grants	13,447.50	77,080.00	-63,632.50	17.45%
5500 · Affiliate - Holy Cross Energy	12,500.00	12,500.00	0.00	100.0%
5600 · Affiliate - Library District	11,100.00	11,100.00	0.00	100.0%
Total 5000 · Other Funding	49,547.50	110,680.00	-61,132.50	44.77%
Total Income	596,447.50	657,580.00	-61,132.50	90.7%
Gross Profit	596,447.50	657,580.00	-61,132.50	90.7%
Expense				
Energy Efficency Energy Sav Pro				
10000 · Commercial Sector				
11000 · Energy Coaching	19,789.00	50,000.00	-30,211.00	39.58%
12000 · Outreach/Educ/Training/Website	10,542.59	20,000.00	-9,457.41	52.71%
13000 · Commerical Energy Efficiency Re	0.00	0.00	0.00	0.0%
Total 10000 · Commercial Sector	30,331.59	70,000.00	-39,668.41	43.33%
20000 · Residential Sector				
21000 · Energy Coaching	99,709.50	102,000.00	-2,290.50	97.75%
22000 · Outreach/Educ/Training/Website	45,327.43	50,000.00	-4,672.57	90.66%
Total 20000 · Residential Sector	145,036.93	152,000.00	-6,963.07	95.42%
21110 · GCE ReEnergize Rebates	13,072.41	20,000.00	-6,927.59	65.36%
21120 · EECBG ReEnergize Rebates	0.00	77,080.00	-77,080.00	0.0%
Total Energy Efficency Energy Sav Pro	188,440.93	319,080.00	-130,639.07	59.06%
30000 · Clean Mobility				
31000 · Transportation	59,259.02	42,000.00	17,259.02	141.09%
32000 · Efficient Vehicles/Fleets				
32100 · Fleets, Fuels Workshop/Training	0.00	0.00	0.00	0.0%
32200 · Efficient Vehicles/Alt Fuels	25,414.05	25,000.00	414.05	101.66%
Total 32000 · Efficient Vehicles/Fleets	25,414.05	25,000.00	414.05	101.66%
Total 30000 · Clean Mobility	84,673.07	67,000.00	17,673.07	126.38%
40000 · Renewable Energy				

Garfield Clean Energy
P&L Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
41000 · Technical assistance & Educatn	17,455.90	18,000.00	-544.10	96.98%
42000 · Implementation of Local Renewab	8,704.70	10,000.00	-1,295.30	87.05%
Total 40000 · Renewable Energy	26,160.60	28,000.00	-1,839.40	93.43%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	60,085.50	68,000.00	-7,914.50	88.36%
52000 · Active Energy Mgt Coaching	26,945.60	42,000.00	-15,054.40	64.16%
Total 50000 · Government Facilities	87,031.10	110,000.00	-22,968.90	79.12%
60000 · Special Projects				
61000 · Updated Energy Plan Resources,	5,889.30	11,500.00	-5,610.70	51.21%
62000 · 2023 Goal 5-Econ Devol, Workfor	7,370.00	18,000.00	-10,630.00	40.94%
Total 60000 · Special Projects	13,259.30	29,500.00	-16,240.70	44.95%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	6,000.00	6,000.00	0.00	100.0%
91000.2 · CIRSA liability Insurance	2,495.61	2,400.00	95.61	103.98%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	96,092.32	80,000.00	16,092.32	120.12%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	104,587.93	88,400.00	16,187.93	118.31%
92000 · Legal Services	1,517.50	3,000.00	-1,482.50	50.58%
93000 · Accounting/Bookkeeping	5,961.25	7,000.00	-1,038.75	85.16%
95000 · Contingency	0.00	3,000.00	-3,000.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	112,066.68	101,400.00	10,666.68	110.52%
Total Expense	511,631.68	654,980.00	-143,348.32	78.11%
Net Income	**84,815.82**	**2,600.00**	**82,215.82**	**3,262.15%**

Garfield Clean Energy
Income vs Expenses by fund
Accrual Basis — **December 2025**

	GCE	TOTAL
Expense		
Energy Efficency Energy Sav Pro		
10000 · Commercial Sector		
11000 · Energy Coaching	941.60	941.60
12000 · Outreach/Educ/Training/Website	1,431.10	1,431.10
Total 10000 · Commercial Sector	2,372.70	2,372.70
20000 · Residential Sector		
21000 · Energy Coaching	7,343.60	7,343.60
22000 · Outreach/Educ/Training/Website	715.00	715.00
Total 20000 · Residential Sector	8,058.60	8,058.60
21110 · GCE ReEnergize Rebates	1,837.46	1,837.46
Total Energy Efficency Energy Sav Pro	12,268.76	12,268.76
30000 · Clean Mobility		
31000 · Transportation	8,937.50	8,937.50
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	962.50	962.50
Total 32000 · Efficient Vehicles/Fleets	962.50	962.50
Total 30000 · Clean Mobility	9,900.00	9,900.00
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	1,049.40	1,049.40
42000 · Implementation of Local Renewab	110.00	110.00
Total 40000 · Renewable Energy	1,159.40	1,159.40
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	5,154.00	5,154.00
52000 · Active Energy Mgt Coaching	1,573.00	1,573.00
Total 50000 · Government Facilities	6,727.00	6,727.00
60000 · Special Projects		
61000 · Updated Energy Plan Resources,	539.40	539.40
62000 · 2023 Goal 5-Econ Devol, Workfor	495.00	495.00
Total 60000 · Special Projects	1,034.40	1,034.40
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	10,674.40	10,674.40
92000 · Legal Services	145.00	145.00
93000 · Accounting/Bookkeeping	431.25	431.25
Total 90000 · Countywide GCE Partnership Svc	11,250.65	11,250.65
Total Expense	42,340.21	42,340.21
Net Income	**-42,340.21**	**-42,340.21**

Garfield Clean Energy
Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 · Alpine Bank (4668)					
Bill Pmt -Check	12/05/2025	ACH	Balanced Bookkeepi...	X	431.25
Bill Pmt -Check	12/18/2025	bill pay	Karp Neu Hanlon, PC		145.00
Bill Pmt -Check	12/18/2025	bill pay	New Energy Techno...	X	4,810.00
Bill Pmt -Check	12/18/2025	bill pay	McMahan and Asso...	X	6,000.00
Bill Pmt -Check	12/18/2025	bill pay	Clean Energy Econo...	X	25,682.50
Total 103 · Alpine Bank (4668)					37,068.75
TOTAL					**37,068.75**

Garfield Clean Energy
A/R Aging Summary
As of December 31, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Colorado Energy Office	0.00	0.00	0.00	0.00	2,640.00	2,640.00
Holy Cross Energy	0.00	0.00	0.00	4,000.00	0.00	4,000.00
TOTAL	**0.00**	**0.00**	**0.00**	**4,000.00**	**2,640.00**	**6,640.00**

Garfield Clean Energy
Balance Sheet
Accrual Basis — **As of January 31, 2026**

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	105,654.75
Total Checking/Savings	105,654.75
Accounts Receivable	
110 · Accounts Receivable	267,700.00
Total Accounts Receivable	267,700.00
Total Current Assets	373,354.75
TOTAL ASSETS	**373,354.75**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	31,410.34
Total Accounts Payable	31,410.34
Total Current Liabilities	31,410.34
Total Liabilities	31,410.34
Equity	
320 · Retained Earnings	113,802.66
Net Income	228,141.75
Total Equity	341,944.41
TOTAL LIABILITIES & EQUITY	**373,354.75**

Garfield Clean Energy
P&L Budget vs. Actual
January 2026

	Jan 26	Budget	$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	0.00	150,000.00	-150,000.00	0.0%
3200 · Parachute	0.00	0.00	0.00	0.0%
3300 · Rifle	13,310.00	13,310.00	0.00	100.0%
3400 · Silt	3,800.00	3,800.00	0.00	100.0%
3500 · New Castle	12,000.00	12,000.00	0.00	100.0%
3600 · Glenwood Springs	68,000.00	68,000.00	0.00	100.0%
3700 · Carbondale	44,200.00	44,200.00	0.00	100.0%
3800 · Colorado Mountain College	39,350.00	44,000.00	-4,650.00	89.43%
4100 · Library District	12,200.00			
4200 · RFTA	54,450.00	54,450.00	0.00	100.0%
Total 3000 · Partnership Funding	247,310.00	389,760.00	-142,450.00	63.45%
5000 · Other Funding				
5100 · Community Partners	0.00	10,000.00	-10,000.00	0.0%
5500 · Affiliate - Holy Cross Energy	13,750.00	13,750.00	0.00	100.0%
5600 · Affiliate - Library District	0.00	12,200.00	-12,200.00	0.0%
Total 5000 · Other Funding	13,750.00	35,950.00	-22,200.00	38.25%
Total Income	261,060.00	425,710.00	-164,650.00	61.32%
Gross Profit	261,060.00	425,710.00	-164,650.00	61.32%
Expense				
Energy Efficency Energy Sav Pro				
10000 · Commercial Sector				
11000 · Energy Coaching	1,725.00	25,000.00	-23,275.00	6.9%
12000 · Outreach/Educ/Training/Website	57.50	12,000.00	-11,942.50	0.48%
Total 10000 · Commercial Sector	1,782.50	37,000.00	-35,217.50	4.82%
20000 · Residential Sector				
21000 · Energy Coaching	5,586.70	87,000.00	-81,413.30	6.42%
22000 · Outreach/Educ/Training/Website	431.25	40,000.00	-39,568.75	1.08%
Total 20000 · Residential Sector	6,017.95	127,000.00	-120,982.05	4.74%
21110 · GCE ReEnergize Rebates	1,743.91	5,000.00	-3,256.09	34.88%
Total Energy Efficency Energy Sav Pro	9,544.36	169,000.00	-159,455.64	5.65%
30000 · Clean Mobility				
31000 · Transportation	1,849.20	30,000.00	-28,150.80	6.16%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	1,265.00	15,000.00	-13,735.00	8.43%
Total 32000 · Efficient Vehicles/Fleets	1,265.00	15,000.00	-13,735.00	8.43%
Total 30000 · Clean Mobility	3,114.20	45,000.00	-41,885.80	6.92%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	661.25	10,000.00	-9,338.75	6.61%
42000 · Implementation of Local Renewab	0.00	8,000.00	-8,000.00	0.0%
Total 40000 · Renewable Energy	661.25	18,000.00	-17,338.75	3.67%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	5,104.00	68,000.00	-62,896.00	7.51%
52000 · Active Energy Mgt Coaching	2,272.40	33,000.00	-30,727.60	6.89%

Garfield Clean Energy
P&L Budget vs. Actual
January 2026

	Jan 26	Budget	$ Over Budget	% of Budget
Total 50000 · Government Facilities	7,376.40	101,000.00	-93,623.60	7.3%
60000 · Special Projects				
61000 · Updated Energy Plan Resources,	895.85	6,000.00	-5,104.15	14.93%
62000 · 2023 Goal 5-Econ Devol, Workfor	805.00	8,000.00	-7,195.00	10.06%
Total 60000 · Special Projects	1,700.85	14,000.00	-12,299.15	12.15%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	6,000.00	-6,000.00	0.0%
91000.2 · CIRSA liability Insurance	1,949.91	2,400.00	-450.09	81.25%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	7,855.90	60,000.00	-52,144.10	13.09%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	9,805.81	68,400.00	-58,594.19	14.34%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	715.38	7,000.00	-6,284.62	10.22%
95000 · Contingency	0.00	3,000.00	-3,000.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	10,521.19	81,400.00	-70,878.81	12.93%
Total Expense	32,918.25	428,400.00	-395,481.75	7.68%
Net Income	**228,141.75**	**-2,690.00**	**230,831.75**	**-8,481.11%**

Garfield Clean Energy
Income vs Expenses by fund
Accrual Basis — **January 2026**

	GCE	TOTAL
Income		
3000 · Partnership Funding		
3300 · Rifle	13,310.00	13,310.00
3400 · Silt	3,800.00	3,800.00
3500 · New Castle	12,000.00	12,000.00
3600 · Glenwood Springs	68,000.00	68,000.00
3700 · Carbondale	44,200.00	44,200.00
3800 · Colorado Mountain College	39,350.00	39,350.00
4100 · Library District	12,200.00	12,200.00
4200 · RFTA	54,450.00	54,450.00
Total 3000 · Partnership Funding	247,310.00	247,310.00
5000 · Other Funding		
5500 · Affiliate - Holy Cross Energy	13,750.00	13,750.00
Total 5000 · Other Funding	13,750.00	13,750.00
Total Income	261,060.00	261,060.00
Gross Profit	261,060.00	261,060.00
Expense		
Energy Efficency Energy Sav Pro		
10000 · Commercial Sector		
11000 · Energy Coaching	1,725.00	1,725.00
12000 · Outreach/Educ/Training/Website	57.50	57.50
Total 10000 · Commercial Sector	1,782.50	1,782.50
20000 · Residential Sector		
21000 · Energy Coaching	5,586.70	5,586.70
22000 · Outreach/Educ/Training/Website	431.25	431.25
Total 20000 · Residential Sector	6,017.95	6,017.95
21110 · GCE ReEnergize Rebates	1,743.91	1,743.91
Total Energy Efficency Energy Sav Pro	9,544.36	9,544.36
30000 · Clean Mobility		
31000 · Transportation	1,849.20	1,849.20
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	1,265.00	1,265.00
Total 32000 · Efficient Vehicles/Fleets	1,265.00	1,265.00
Total 30000 · Clean Mobility	3,114.20	3,114.20
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	661.25	661.25
Total 40000 · Renewable Energy	661.25	661.25
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	5,104.00	5,104.00
52000 · Active Energy Mgt Coaching	2,272.40	2,272.40
Total 50000 · Government Facilities	7,376.40	7,376.40
60000 · Special Projects		
61000 · Updated Energy Plan Resources,	895.85	895.85
62000 · 2023 Goal 5-Econ Devol, Workfor	805.00	805.00
Total 60000 · Special Projects	1,700.85	1,700.85

Garfield Clean Energy
Income vs Expenses by fund
Accrual Basis — **January 2026**

	GCE	TOTAL
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.2 · CIRSA liability Insurance	1,949.91	1,949.91
91000 · Proj mgmt/plan/report/mtgs/budg - Other	7,855.90	7,855.90
Total 91000 · Proj mgmt/plan/report/mtgs/budg	9,805.81	9,805.81
93000 · Accounting/Bookkeeping	715.38	715.38
Total 90000 · Countywide GCE Partnership Svc	10,521.19	10,521.19
Total Expense	32,918.25	32,918.25
Net Income	**228,141.75**	**228,141.75**

Garfield Clean Energy
Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 · Alpine Bank (4668)					
Bill Pmt -Check	01/09/2026	ACH	Balanced Bookkeeping & Payroll, I...	X	431.25
Bill Pmt -Check	01/13/2026	bill pay	CIRSA	X	1,949.91
Bill Pmt -Check	01/23/2026	bill pay	New Energy Technology, Inc		4,810.00
Bill Pmt -Check	01/23/2026	bill pay	Clean Energy Economy for the Re...	X	36,953.96
Total 103 · Alpine Bank (4668)					44,145.12
TOTAL					**44,145.12**

GARFIELD CLEAN ENERGY COLLABORATIVE
RESOLUTION NO. 2026-2
SERIES of 2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE GARFIELD CLEAN ENERGY COLLABORATIVE, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Garfield Clean Energy Collaborative wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed $750,000 may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Garfield Clean Energy Collaborative exceeded $750,000 for Fiscal Year 2025; and

WHEREAS, an application for exemption from audit for the Garfield Clean Energy Collaborative has been prepared by McMahan and Associates, LLC, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE, THAT the application for exemption from audit for the Garfield Clean Energy Collaborative for the Fiscal Year ended December 31, 2025, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Garfield Clean Energy Collaborative; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Garfield Clean Energy Collaborative for the fiscal year ended December 31, 2025.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Garfield Clean Energy Collaborative at the Regular Meeting held this 20th day of March 2026.

GARFIELD CLEAN ENERGY COLLABORATIVE

By _____
Jess Robison, Chair

ATTEST:

_____
Steve Smith, Secretary

ATTEST:

_____
Board member

_____
Board member

_____
Board member

_____
Board member

_____
Board member

_____
Board member

_____
Board member

Application for Exemption From Audit
Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than $200,000 but not more than $1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 for the year.

Exemptions from audit are **NOT** automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read **ALL** instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.** Proprietary Activity should be reported on the **Cash or Budgetary Basis** — a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ☐ Yes ☐ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ☐ Yes ☐ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended _____.

Name of government	Garfield Clean Energy Collaborative
Street address	P.O. Box 428
City, State, Zip	Carbondale, Colorado 81623
Contact person	Morgan Hill
Phone	970-704-9200
Email	mhill@cleanenergyeconomy.net

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Matthew D. Miller, CPA	
Title	Managing Member	
Firm name (if applicable)	McMahan & Associates, LLC	
Address	P.O. Box 5850 Avon, Colorado 81620	
Phone	970-845-8800	
Relationship to entity	Independent CPA	
Preparer signature	Date prepared	
	3/13/2026	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	☐ Yes	☐ No
If yes, enter date filed		

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B:

Fund C:

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	149800			
1-2	Investments				
1-3	Receivables	6640			
1-4	Due from Other Entities or Funds				
1-5	Property Tax Receivable				
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8					
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	156440	0	0	0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	0	0	0	0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	156440	0	0	0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	42637			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	42637	0	0	0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	42637	0	0	0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes				
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	0	0	0	0
	Fund Balance				
1-30	Nonspendable-Prepaid				
1-31	Nonspendable-Inventory				
1-32	Restricted				
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	113803			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	113803	0	0	0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	156440	0	0	0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	0	0	0	0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	0	0	0	0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	0	0	0	0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	0	0	0	0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	0	0	0	0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	0	0	0	0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	0	0	0	0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	0	0	0	0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	0	0	0	0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)				
2-2	Specific Ownership				
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4					
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	0	0	0	0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants	596448			
2-14	Donations				
2-15	Charges for Sales and Services				
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income				
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21					
2-22					
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	596448	0	0	0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	0	0	0	0
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	596448	0	0	0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	0	0	0	0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	0	0	0	0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	0	0	0	0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	0	0	0	0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B:

Fund C:

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government				
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11	Clean Energy Programs	511632			
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)				
3-16	Interest				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	511632	0	0	0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	0	0	0	0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	84816	0	0	0
3-31	Fund Balance, January 1 from December 31 prior year report	28987			
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	113803	0	0	0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	0	0	0	0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	0	0	0	0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	0	0	0	0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	0	0	0	0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General Fund	596448
3-72		0
3-73		0
3-74		0
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	596448
3-76		0
3-77		0
3-78		0
3-79		0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	0
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	596448
	Total Expenditures/Expenses per Fund	
3-82	General Fund	511632
3-83		0
3-84		0
3-85		0
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	511632
3-87		0
3-88		0
3-89		0
3-90		0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	0
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	511632

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		☐ Yes	☐ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	☐ N/A	☐ Yes	☐ No
4-4	If no, MUST explain below.			
4-5	Is the entity current in its debt service payments?		☐ Yes	☐ No
4-6	If no, MUST explain below.			
4-7	If no, also indicate if the government is in default with its bond agreements.		☐ Yes	☐ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds				0
4-9	Revenue Bonds				0
4-10	Notes/Loans				0
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				0
4-12	Developer Advances				0
	Other (specify in line 4-13)				
4-13					0
4-14	**TOTAL** (Add lines 4-8 through 4-13)	0	0	0	0

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	☐ Yes	☐ No
4-16	If yes, how much?		
4-17	Date the debt was authorized		
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	☐ Yes	☐ No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan		
4-21	Does the entity intend to issue debt within the next calendar year?	☐ Yes	☐ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	☐ Yes	☐ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	☐ Yes	☐ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	☐ Yes	☐ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	149800
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	149800
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4		
5-5		
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	0
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	149800

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐ N/A	☐ Yes	☐ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		☑ Yes	☐ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	☐ Yes	☐ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	☑ Yes	☐ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land				0
6-5	Buildings				0
6-6	Machinery and Equipment				0
6-7	Furniture and Fixtures				0
6-8	Infrastructure				0
6-9	Construction In Progress (CIP)				0
6-10	Leased & SBITA Right-to-Use Assets				0
6-11	Intangible Assets				0
	Other (explain in line 6-12)				
6-12					0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				0
6-14	Accumulated Depreciation (Enter a negative or credit balance)				0
6-15	**TOTAL** (Add lines 6-4 through 6-14)	0	0	0	0

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				0
6-17	Buildings				0
6-18	Machinery and Equipment				0
6-19	Furniture and Fixtures				0
6-20	Infrastructure				0
6-21	Construction In Progress (CIP)				0
6-22	Leased & SBITA Right-to-Use Assets				0
6-23	Intangible Assets				0
	Other (explain in line 6-24)				
6-24					0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				0
6-27	**TOTAL** (Add lines 6-16 through 6-26)	0	0	0	0

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an “old hire” firefighters’ pension plan?	☐ Yes	☐ No
7-2	Does the entity have a volunteer firefighters’ pension plan?	☐ Yes	☐ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	**TOTAL** (Add lines 7-4 through 7-6)		0
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☐ N/A	☐ Yes	☐ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	☐ N/A	☐ Yes	☐ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General Fund	654980
8-6		
8-7		
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	☑ Yes	☐ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?	☐ Yes	☐ No
10-2	If yes, what was the date of formation		
10-3	Has the entity changed its name in the past or current year?	☐ Yes	☐ No
10-4	If yes, please list the NEW name below.		
10-5	If yes, please list the PRIOR name below.		
10-6	Is the entity a metropolitan district?	☐ Yes	☐ No
10-7	Please indicate what services the entity provides below.		
10-8	Does the entity have an agreement with another government to provide services?	☑ Yes	☐ No
10-9	If yes, list the name of the other governmental entity and the services provided below.		
	See explanation below		
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	☐ Yes	☐ No
10-11	If yes, what was the date filed		
10-12	Does the entity have a certified mill levy?	☐ Yes	☐ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).		
10-13	Bond redemption mills		
10-14	General/other mills		
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)		0

10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	☑ N/A	☐ Yes	☐ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

GCE was formed January 2012 under an intergovernmental agreement between Garfield County, City of Glenwood Springs, City of Rifle, Town of Carbondale, Roaring Fork Transportation Authority, Town of New Castle, Town of Parachute, Town of Silt and Colorado Mountain college. GCE works towards creating a more energy independent, energy secure, thriving and stable economy. No direct services are provided to the governments.

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑ Yes	☐ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 2		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 3		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 4		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

EXAMPLE ONLY — DO NOT COMPLETE THIS PAGE

RESOLUTION/ORDINANCE
FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)** STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed $1,000,000 may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenues nor expenditures for (name of government) exceeded $200,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded $1,000,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), and independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

SAMPLE

EXAMPLE ONLY — DO NOT COMPLETE THIS PAGE

_____

Mayor/President/Chairman, etc.

ATTEST:

_____

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

SAMPLE

To: Garfield Clean Energy Board of Directors

From: Morgan Hill, CLEER Associate Director

Date: March 16, 2026

Re: 2026 budget amendment

Introduction and background

The Garfield Clean Energy Collaborative's 2026 budget was adopted at the November 2025 budget hearing. At the time of adoption, a concrete 2026 starting fund balance was difficult to determine. At the end of the fiscal year in December, Garfield Clean Energy had a higher remaining fund balance than was anticipated. This led to a relatively higher starting fund balance at the beginning of 2026.

The GCE Finance Committee supports a budget amendment at this time to allow for the available funds to be spent and for planning and allocation of resources early in the year. This is particularly important in light of the decreased revenue from Garfield County's membership contribution and to ensure strong programming in 2026.

Budget details

The proposed budget amendment for 2026 is attached as a PDF to this memo. The Board will vote on approval and adoption of the budget amendment at this March 20th meeting.

<u>Revenue and account balance</u>

Revenue line items, including member contributions, grants, and sponsorships, remain the same as in the previously adopted budget.

The starting fund balance at the beginning of 2026 is calculated to be $107,162. In the practice of leaving a sufficient reserve at the end of the year, $20,162 has been allocated to funds remaining for carryover. $87,000 of the starting fund balance is allocated to be expended in the 2026 fiscal year in this budget amendment.

<u>Expenses and project funding</u>

Expense line items were increased incrementally based on the distribution of these available funds throughout the budget. However, some line items were increased more than others to reflect 2026 priorities and spur progress on GCE's goals.

- The Finance Committee supported prioritizing funding for the below programs. Note that these line items are nearly back up to the 2025 budget amount.
    - Residential buildings programs (21000 and 22000)
    - Clean mobility: Increasing bike, walking, transit modeshare (31000)
- The budget also includes a substantial increase of 91000, the "Partnership Services" line item, from its current 2026 level. In the original budget the CLEER team was trying to maintain funding for programs and made more substantial cuts to that line item. However, that item has gone over budget in previous years and this increase represents a more realistic need for the tasks that line item is used for.

GARFIELD CLEAN ENERGY COLLABORATIVE
RESOLUTION NO. 2026-3
SERIES OF 2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE ADOPTING A SUPPLEMENTAL BUDGET AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF THE AMOUNTS BUDGETED FOR THE 2026 FISCAL YEAR.

WHEREAS, the Board of Directors of the Garfield Clean Energy Collaborative budgeted and appropriated certain sums of money for the calendar year 2026; and

WHEREAS, at the time the 2026 Budget was adopted, the Garfield Clean Energy Collaborative did not anticipate additional expenditures or the $107,162 ending fund balance for 2025 at the time of the adoption of the budget in November 2025; and

WHEREAS, the Board of Directors considered and discussed the proposed Amended Budget and Supplemental Appropriation at its regular meeting held on March 20th, 2026; and

WHEREAS, upon due and proper notice, and after publishing in accordance with the law, said proposed Amended Budget and Supplemental Appropriation was open for inspection by the public, a public hearing was held on March 20, 2026, and interested taxpayers were given the opportunity to file or register any objections to said proposed Amended Budget and Supplemental Appropriation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE, THAT:

1. The Amended Budget and Supplemental Appropriation as submitted and summarized by fund, a copy of which is attached hereto as Exhibit A and incorporated herein by reference, hereby is approved and adopted for the calendar year 2026.

2. That the Amended Budget and Supplemental Appropriation hereby approved and adopted shall be signed by the Board of Directors, made a part of the public records of the Garfield Clean Energy Collaborative and submitted to the Division of Local Government.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Garfield Clean Energy Collaborative at the Regular Meeting held this 20th day of March 2026.

GARFIELD CLEAN ENERGY COLLABORATIVE

By _____
Jess Robison, Chairperson

ATTEST:

_____
Steve Smith, Secretary

Garfield Clean Energy Collaborative 2026 Budget: Amended				
Acct #		**2025 budget**	**2026 budget**	**2026 amended**
	Sources of Funds			
	Beginning fund balance - GCE	$20,000	$20,000	$107,162
	Beginning fund balance - DOE	$0	$0	$0
	Fund balance used			$87,000
	Funds remaining for carryover			$20,162
REVENUE		**2025 budget**	**2026 budget**	**2026 amended**
3000	**Partnership Funding**			
3100	Garfield County	$315,000	$150,000	$150,000
3200	Parachute	$3,400	$0	$0
3300	Rifle	$12,100	$13,310	$13,310
3400	Silt	$3,600	$3,800	$3,800
3500	New Castle	$17,300	$12,000	$12,000
3600	Glenwood Springs	$64,000	$68,000	$68,000
3700	Carbondale	$42,000	$44,200	$44,200
3800	Colorado Mountain College	$40,000	$44,000	$44,000
4200	RFTA	$49,500	$54,450	$54,450
	Partnership Funding subtotal	**$546,900**	**$389,760**	**$389,760**
5000	**Other funding**			
5100	Community Partners	$10,000	$10,000	$10,000
5300	Grants			
5200	Sponsorships			
5400	DOE payment from repurposed loan fund			
5500	Affiliate: Holy Cross Energy	$12,500	$13,750	$13,750
5600	Affiliate: Garfield County Public Library District	$11,100	$12,200	$12,200
	Total other funding subtotal	**$33,600**	**$35,950**	**$35,950**
	TOTAL Revenue	**$580,500**	**$425,710**	**$425,710**
EXPENSES		**2025 budget**	**2026 budget**	**2026 amended**
	Energy Efficiency Energy Savings Program			
10000	**Commercial, Agricultural, Industrial Sector**			
11000	Energy consulting, coaching, education	$50,000	$25,000	$32,000
12000	Outreach, communications, website	$20,000	$12,000	$15,000
	Commercial subtotal	**$70,000**	**$37,000**	**$47,000**
20000	**Residential sector**			
21000	Energy Consulting/coaching	$102,000	$87,000	$100,000
22000	Education, outreach, training, website	$50,000	$40,000	$47,000
	Residential subtotal	**$152,000**	**$127,000**	**$147,000**
21110	GCE ReEnergize rebate funds	$20,000	$0	$10,000
21120	EECBG ReEnergize rebate funds			$0

Garfield Clean Energy Collaborative 2026 Budget: Amended				
Acct #		**2025 budget**	**2026 budget**	**2026 amended**
	Rebate funds subtotal			**$10,000**
	Energy Efficiency subtotal	**$242,000**	**$164,000**	**$204,000**
Acct #				
30000	**Clean Mobility**			
31000	Increasing bike, walking, transit modeshare	$42,000	$30,000	$41,000
32200	Efficient Vehicles, Alternative Fuels, EV planning	$25,000	$15,000	$18,000
	Clean Mobility Subtotal	**$67,000**	**$45,000**	**$59,000**
40000	**Renewable Energy**			
41000	Renewables technical assistance and implementation	$18,000	$10,000	$12,000
42000	Renewables outreach and education	$15,000	$8,000	$14,000
	Renewable Energy subtotal	**$33,000**	**$18,000**	**$26,000**
50000	**Energy Efficiency-Energy Management for GCE Member Governments**			
51000	Energy Data Mgt / LIve bldg and solar data	$68,000	$68,000	$68,000
52000	Energy Management coaching and services	$44,000	$33,000	$38,000
	Energy Efficiency for GCE Members subtotal	**$112,000**	**$101,000**	**$106,000**
60000	**Special Projects - updated goals areas for 2023**			
61000	Updated energy plan resources, tracking, metrics	$10,500	$6,000	$8,000
62000	2023 Goal 5- Economic Development, Workforce progr	$19,000	$8,000	$11,000
	Special Projects subtotal	**$29,500**	**$14,000**	**$19,000**
90000	**GCE Partnership Services**			
91000	GCE Program management, reporting, strategic planning, meetings, budgeting, policy	$82,000	$60,000	$75,000
92000	Legal Services	$3,000	$3,000	$3,000
93000	Accounting / Bookkeeping	$7,000	$7,000	$7,000
91000.1	Audit / Financial review	$6,000	$6,000	$6,000
91000.2	CIRSA Liability Insurance	$2,400	$2,400	$2,400
95000	Contingency	$3,000	$3,000	$3,000
	GCE Partnership Services subtotal	**$103,400**	**$81,400**	**$96,400**
	Total Revenue	$657,580	**$425,710**	$425,710
	Beginning fund balance used	$0	$0	$87,000
	Total revenue + beginning fund balance	$657,580	**$425,710**	**$512,710**
	TOTAL EXPENSES	**$654,980**	**$423,400**	**$510,400**
	Net Funding for 2024	**$2,600**	**$2,310**	$2,310
	Ending fund balance	**$22,600**	**$22,310**	**$22,472**