

Garfield Clean Energy
Balance Sheet
As of July 31, 2019

Accrual Basis

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	155,108.49
Total Checking/Savings	155,108.49
Accounts Receivable	
110 · Accounts Receivable	3,000.00
Total Accounts Receivable	3,000.00
Total Current Assets	158,108.49
TOTAL ASSETS	158,108.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	37,210.34
Total Accounts Payable	37,210.34
Total Current Liabilities	37,210.34
Total Liabilities	37,210.34
Equity	
320 · Retained Earnings	38,115.69
Net Income	82,782.46
Total Equity	120,898.15
TOTAL LIABILITIES & EQUITY	158,108.49

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08/05/19

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Credit</u>
103 - Alpine Bank (4668)					
Bill Pmt -Check	07/03/2019	ACH	Balanced Bookkeepi...	X	453.75
Bill Pmt -Check	07/09/2019	C145	Utility Management ...	X	1,380.50
Deposit	07/17/2019			X	
Bill Pmt -Check	07/19/2019	C146	Clean Energy Econo...		27,433.04
Total 103 - Alpine Bank (4668)					<u>29,267.29</u>
TOTAL					<u><u>29,267.29</u></u>

Garfield Clean Energy
A/R Aging Summary
As of July 31, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	0.00	0.00	3,000.00	3,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>3,000.00</u>

Garfield Clean Energy
P&L Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	160,000.00	160,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	7,500.00	17,500.00	-10,000.00	42.86%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
Total 5000 · Contributions From Others	0.00	0.00	0.00	0.0%
Total 3000 · Partnership Funding	310,000.00	320,000.00	-10,000.00	96.88%
Total Income	310,000.00	320,000.00	-10,000.00	96.88%
Gross Profit	310,000.00	320,000.00	-10,000.00	96.88%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	19,073.60	35,000.00	-15,926.40	54.5%
12000 · Outreach/Educ/Training/Website	3,890.00	12,000.00	-8,110.00	32.42%
Total 10000 · Commercial Sector	22,963.60	47,000.00	-24,036.40	48.86%
20000 · Residential Sector				
21000 · Energy Coaching	12,624.80	40,000.00	-27,375.20	31.56%
21100 · Energy Coach-Home Energy Prog	4,185.60	20,000.00	-15,814.40	20.93%
22000 · Outreach/Educ/Training/Website	9,623.84	12,000.00	-2,376.16	80.2%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	26,434.24	72,000.00	-45,565.76	36.71%
Total Countywide Energy Dev Program	49,397.84	119,000.00	-69,602.16	41.51%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	0.00	1,000.00	-1,000.00	0.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	9,904.20	17,000.00	-7,095.80	58.26%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	15,554.23	10,000.00	5,554.23	155.54%
Total 32000 · Efficient Vehicles/Fleets	15,554.23	10,000.00	5,554.23	155.54%
33000 · Alternative Fuels				
33100 · WS CNG Network	1,743.53	5,000.00	-3,256.47	34.87%
Total 33000 · Alternative Fuels	1,743.53	5,000.00	-3,256.47	34.87%
Total 30000 · Petroleum Independence Project	27,201.96	32,000.00	-4,798.04	85.01%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	18,165.76	10,000.00	8,165.76	181.66%
Total 40000 · Renewable Energy	18,165.76	10,000.00	8,165.76	181.66%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	16,757.00	25,000.00	-8,243.00	67.03%

Garfield Clean Energy
P&L Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
52000 · Active Energy Mgt Coaching	18,708.80	30,000.00	-11,291.20	62.36%
Total 50000 · Government Facilities	35,465.80	55,000.00	-19,534.20	64.48%
60000 · Special Projects				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	2,759.20	10,000.00	-7,240.80	27.59%
61200 · Develop Local Energy Resources	19,685.54	10,000.00	9,685.54	196.86%
61300 · Prtnrs in Energy Implementation	1,227.20	0.00	1,227.20	100.0%
Total 60000 · Special Projects	23,671.94	20,000.00	3,671.94	118.36%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	500.00	4,550.00	-4,050.00	10.99%
91000.2 · CIRSA liability Insurance	1,851.90	2,100.00	-248.10	88.19%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	59,710.87	63,000.00	-3,289.13	94.78%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	62,062.77	69,650.00	-7,587.23	89.11%
92000 · Legal Services	100.00	3,000.00	-2,900.00	3.33%
93000 · Accounting/Bookkeeping	3,551.85	7,000.00	-3,448.15	50.74%
95000 · Contingency	7,599.62	3,350.00	4,249.62	226.85%
Total 90000 · Countywide GCE Partnership Svc	73,314.24	83,000.00	-9,685.76	88.33%
Total Expense	227,217.54	320,000.00	-92,782.46	71.01%
Net Income	82,782.46	0.00	82,782.46	100.0%

Garfield Clean Energy Income vs Expenses by fund

July 2019

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	2,605.60	2,605.60
12000 · Outreach/Educ/Training/Website	374.40	374.40
Total 10000 · Commercial Sector	<u>2,980.00</u>	<u>2,980.00</u>
20000 · Residential Sector		
21000 · Energy Coaching	858.40	858.40
21100 · Energy Coach-Home Energy Prog	504.00	504.00
22000 · Outreach/Educ/Training/Website	2,018.00	2,018.00
Total 20000 · Residential Sector	<u>3,380.40</u>	<u>3,380.40</u>
Total Countywide Energy Dev Program	6,360.40	6,360.40
30000 · Petroleum Independence Project		
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	5,853.73	5,853.73
Total 32000 · Efficient Vehicles/Fleets	5,853.73	5,853.73
33000 · Alternative Fuels		
33100 · WS CNG Network	1,370.40	1,370.40
Total 33000 · Alternative Fuels	<u>1,370.40</u>	<u>1,370.40</u>
Total 30000 · Petroleum Independence Project	7,224.13	7,224.13
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	1,787.50	1,787.50
Total 40000 · Renewable Energy	1,787.50	1,787.50
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,416.35	1,416.35
52000 · Active Energy Mgt Coaching	1,890.40	1,890.40
Total 50000 · Government Facilities	<u>3,306.75</u>	<u>3,306.75</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	60.00	60.00
61300 · Prtnrs in Energy Implementation	293.60	293.60
Total 60000 · Special Projects	353.60	353.60
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	14,887.75	14,887.75
93000 · Accounting/Bookkeeping	455.00	455.00
95000 · Contingency	2,835.21	2,835.21
Total 90000 · Countywide GCE Partnership Svc	<u>18,177.96</u>	<u>18,177.96</u>
Total Expense	<u>37,210.34</u>	<u>37,210.34</u>
Net Income	<u><u>-37,210.34</u></u>	<u><u>-37,210.34</u></u>

LENDER STATEMENT OF ACCOUNT

COMPANY

Impact Development Fund
 200 E. 7th Street, Suite 412
 Loveland CO 80537
 (970) 494-2021

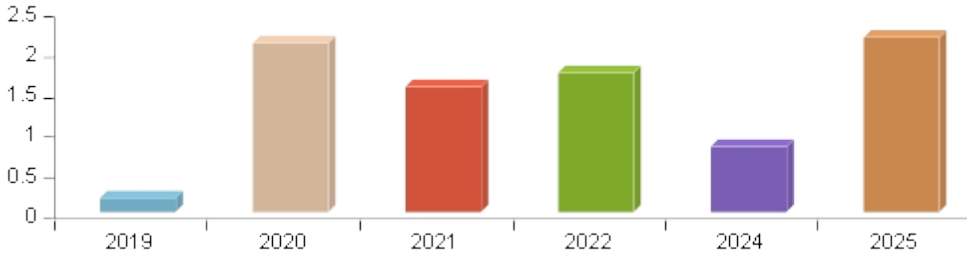
ACCOUNT NO	3239
STATEMENT DATE	7/8/2019
STATEMENT PERIOD	6/1/2019 - 6/30/2019
PORTFOLIO BALANCE	\$85,493.45
PORTFOLIO YIELD	2.5326%
INTEREST PAID IN 2019	\$1,347.02
TRUST BALANCE	\$0.00

LENDER

ES as agent for Garfield
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

LOAN DISTRIBUTION BY MATURITY



Year	Count	Amount	Pct
2019	3	\$1,829.58	2.14%
2020	9	\$20,969.33	24.53%
2021	6	\$15,564.95	18.21%
2022	4	\$17,299.95	20.24%
2024	1	\$8,177.42	9.56%
2025	1	\$21,652.22	25.33%
Totals	24	\$85,493.45	100.00%

LOAN AGING



Days	Count	Amount	Pct
Current	24	\$85,493.45	100.00%
1-30	0	\$0.00	0.00%
31-60	0	\$0.00	0.00%
61-90	0	\$0.00	0.00%
91-120	0	\$0.00	0.00%
121-150	0	\$0.00	0.00%
151+	0	\$0.00	0.00%
Totals			100.00%

LOAN DISTRIBUTION BY PRIORITY



Priority	Count	Amount	Pct
1st	2	\$1,866.03	2.18%
2nd	5	\$38,359.32	44.87%
3rd	0	\$0.00	0.00%
4th	0	\$0.00	0.00%
Other	17	\$45,268.10	52.95%
Totals			100.00%

LOAN DISTRIBUTION BY PROPERTY TYPE



Prop Type	Count	Amount	Pct
	24	\$85,493.45	100.00%
Totals	24	\$85,493.45	100.00%

REVENUE: LAST TWELVE MONTHS



Revenue	Amount
Interest	\$3,336.60
Late Chgs	\$0.00
Prepays	\$0.00
Other	\$0.00
Totals	\$3,336.60

INVESTMENT PORTFOLIO AS OF 6/30/2019

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted	100.000%	3.750%	6/5/2021	24	7/5/2019	\$101.42	\$2,306.96
ESP121201		100.000%	3.750%	2/5/2020	8	7/5/2019	\$72.58	\$558.95
ESP140403		100.000%	1.750%	6/5/2021	24	7/5/2019	\$81.05	\$1,883.70
ESP140514		100.000%	2.750%	9/5/2021	27	7/5/2019	\$121.40	\$3,133.06
ESP140623		100.000%	1.750%	9/5/2019	3	7/5/2019	\$212.98	\$630.40
ESP140701		100.000%	1.750%	9/5/2019	3	7/5/2019	\$218.82	\$656.37
ESP140902		100.000%	1.750%	12/5/2019	6	7/5/2019	\$88.94	\$542.81
ESP141101		100.000%	1.750%	1/5/2020	7	7/5/2019	\$126.79	\$887.13
ESP150301		100.000%	1.750%	8/11/2020	14	8/5/2019	\$207.25	\$2,857.96
ESP150307		100.000%	1.750%	6/5/2020	12	7/5/2019	\$148.72	\$1,769.75
ESP150319		100.000%	1.750%	5/5/2020	11	7/5/2019	\$92.30	\$1,004.45
ESP150629		100.000%	1.750%	9/5/2020	15	7/5/2019	\$457.60	\$6,700.16
ESP150714		100.000%	1.750%	8/5/2020	14	7/5/2019	\$167.26	\$2,464.22
ESP150723		100.000%	1.750%	10/5/2020	16	7/5/2019	\$274.54	\$4,286.25
ESP151108		100.000%	1.750%	4/5/2021	22	7/5/2019	\$457.60	\$5,064.32
ESP151115		100.000%	4.750%	12/1/2020	18	7/5/2019	\$27.62	\$440.46
ESP160310		100.000%	1.750%	6/5/2021	24	7/5/2019	\$56.65	\$1,307.08
ESP160613		100.000%	2.750%	9/5/2021	27	7/5/2019	\$81.49	\$1,869.83
ESP170108		100.000%	4.750%	4/5/2022	34	7/5/2019	\$147.63	\$4,578.46
ESP170610		100.000%	1.750%	8/5/2022	38	7/5/2019	\$120.07	\$4,292.18
ESP170611	100.000%	2.750%	9/5/2022	39	7/5/2019	\$169.83	\$3,110.54	
ESP171003	100.000%	3.750%	12/5/2024	66	7/5/2019	\$144.89	\$8,177.42	
ESP171009	100.000%	1.750%	12/5/2022	42	7/5/2019	\$135.54	\$5,318.77	
ESP180202	100.000%	2.750%	5/5/2025	71	7/5/2019	\$350.42	\$21,652.22	
Current Portfolio Yield: 2.533%							\$4,063.39	\$85,493.45

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
6/30/2019	10	ESP160305	\$2,853.24	\$0.00	\$3.42	\$2,849.82	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESC140103	\$97.42	\$0.00	\$7.49	\$89.93	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP170610	\$112.74	\$0.00	\$6.42	\$106.32	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150301	\$202.16	\$0.00	\$4.46	\$197.70	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150307	\$145.53	\$0.00	\$2.79	\$142.74	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150319	\$90.48	\$0.00	\$1.60	\$88.88	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150629	\$445.71	\$0.00	\$10.41	\$435.30	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150714	\$162.89	\$0.00	\$3.83	\$159.06	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP150723	\$266.96	\$0.00	\$6.63	\$260.33	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP151108	\$448.43	\$0.00	\$8.03	\$440.40	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP151115	\$26.84	\$0.00	\$1.84	\$25.00	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP160310	\$54.38	\$0.00	\$1.98	\$52.40	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP170108	\$139.80	\$0.00	\$18.61	\$121.19	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP180202	\$313.89	\$0.00	\$50.22	\$263.67	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP121201	\$71.53	\$0.00	\$1.96	\$69.57	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP140403	\$77.79	\$0.00	\$2.86	\$74.93	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP140514	\$116.00	\$0.00	\$7.43	\$108.57	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP140623	\$211.58	\$0.00	\$1.23	\$210.35	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP140701	\$217.36	\$0.00	\$1.27	\$216.09	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP140902	\$87.89	\$0.00	\$0.92	\$86.97	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP141101	\$125.10	\$0.00	\$1.47	\$123.63	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP170611	\$164.39	\$0.00	\$7.49	\$156.90	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP171003	\$131.08	\$0.00	\$25.88	\$105.20	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP171009	\$140.74	\$0.00	\$8.10	\$132.64	\$0.00	\$0.00	\$0.00
6/30/2019	10	ESP160613	\$78.25	\$0.00	\$4.45	\$73.80	\$0.00	\$0.00	\$0.00
⚡ = Electronic Payment			\$6,782.18	\$0.00	\$190.79	\$6,591.39	\$0.00	\$0.00	\$0.00

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
			Balance Forward			\$0.00
6/3/2019	ACH0003070	Names redacted	Borrower Payment		\$2,853.24	\$2,853.24
6/5/2019	0003156		Borrower Payment		\$97.42	\$2,950.66
6/5/2019	0003164		Borrower Payment		\$71.53	\$3,022.19
6/5/2019	0003166		Borrower Payment		\$77.79	\$3,099.98
6/5/2019	0003169		Borrower Payment		\$116.00	\$3,215.98
6/5/2019	0003170		Borrower Payment		\$211.58	\$3,427.56
6/5/2019	0003172		Borrower Payment		\$217.36	\$3,644.92
6/5/2019	0003173		Borrower Payment		\$87.89	\$3,732.81
6/5/2019	0003175		Borrower Payment		\$125.10	\$3,857.91
6/5/2019	0003176		Borrower Payment		\$202.16	\$4,060.07
6/5/2019	0003177		Borrower Payment		\$145.53	\$4,205.60
6/5/2019	0003179		Borrower Payment		\$90.48	\$4,296.08
6/5/2019	0003183		Borrower Payment		\$445.71	\$4,741.79
6/5/2019	0003184		Borrower Payment		\$162.89	\$4,904.68
6/5/2019	0003185		Borrower Payment		\$266.96	\$5,171.64
6/5/2019	0003186		Borrower Payment		\$448.43	\$5,620.07
6/5/2019	0003187		Borrower Payment		\$26.84	\$5,646.91
6/5/2019	0003190		Borrower Payment		\$54.38	\$5,701.29
6/5/2019	0003195		Borrower Payment		\$78.25	\$5,779.54
6/5/2019	0003203		Borrower Payment		\$139.80	\$5,919.34
6/5/2019	0003204		Borrower Payment		\$112.74	\$6,032.08
6/5/2019	0003205		Borrower Payment		\$164.39	\$6,196.47
6/5/2019	0003206		Borrower Payment		\$131.08	\$6,327.55
6/5/2019	0003207		Borrower Payment		\$140.74	\$6,468.29
6/5/2019	0003208	Borrower Payment		\$313.89	\$6,782.18	
6/30/2019	10		Lender Check	\$6,782.18		\$0.00
				\$6,782.18	\$6,782.18	