

Garfield Clean Energy
Balance Sheet
As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	24,375.78
Total Checking/Savings	24,375.78
Accounts Receivable	
110 · Accounts Receivable	163,000.00
Total Accounts Receivable	163,000.00
Total Current Assets	187,375.78
TOTAL ASSETS	187,375.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	29,267.29
Total Accounts Payable	29,267.29
Total Current Liabilities	29,267.29
Total Liabilities	29,267.29
Equity	
320 · Retained Earnings	38,115.69
Net Income	119,992.80
Total Equity	158,108.49
TOTAL LIABILITIES & EQUITY	187,375.78

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Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	06/11/2019	ACH	Balanced Bookkeepi...	X	438.75
Bill Pmt -Check	06/11/2019	C143	Clean Energy Econo...	X	32,961.42
Bill Pmt -Check	06/11/2019	C144	Utility Management ...	X	1,177.50
Total 103 - Alpine Bank (4668)					34,577.67
TOTAL					34,577.67

Garfield Clean Energy
A/R Aging Summary
As of June 30, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Garfield County	0.00	0.00	0.00	0.00	160,000.00	160,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>163,000.00</u>	<u>163,000.00</u>

Garfield Clean Energy
P&L Budget vs. Actual
 January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	160,000.00	160,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	7,500.00	17,500.00	-10,000.00	42.86%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
Total 5000 · Contributions From Others	0.00	0.00	0.00	0.0%
Total 3000 · Partnership Funding	310,000.00	320,000.00	-10,000.00	96.88%
Total Income	310,000.00	320,000.00	-10,000.00	96.88%
Gross Profit	310,000.00	320,000.00	-10,000.00	96.88%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	16,468.00	35,000.00	-18,532.00	47.05%
12000 · Outreach/Educ/Training/Website	3,515.60	12,000.00	-8,484.40	29.3%
Total 10000 · Commercial Sector	19,983.60	47,000.00	-27,016.40	42.52%
20000 · Residential Sector				
21000 · Energy Coaching	11,766.40	40,000.00	-28,233.60	29.42%
21100 · Energy Coach-Home Energy Prog	3,681.60	20,000.00	-16,318.40	18.41%
22000 · Outreach/Educ/Training/Website	7,605.84	12,000.00	-4,394.16	63.38%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	23,053.84	72,000.00	-48,946.16	32.02%
Total Countywide Energy Dev Program	43,037.44	119,000.00	-75,962.56	36.17%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	0.00	1,000.00	-1,000.00	0.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	9,904.20	17,000.00	-7,095.80	58.26%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	9,700.50	10,000.00	-299.50	97.01%
Total 32000 · Efficient Vehicles/Fleets	9,700.50	10,000.00	-299.50	97.01%
33000 · Alternative Fuels				
33100 · WS CNG Network	373.13	5,000.00	-4,626.87	7.46%
Total 33000 · Alternative Fuels	373.13	5,000.00	-4,626.87	7.46%
Total 30000 · Petroleum Independence Project	19,977.83	32,000.00	-12,022.17	62.43%

Garfield Clean Energy
P&L Budget vs. Actual
 January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget	% of Budget
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	16,378.26	10,000.00	6,378.26	163.78%
Total 40000 · Renewable Energy	16,378.26	10,000.00	6,378.26	163.78%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg eny navig	15,340.65	25,000.00	-9,659.35	61.36%
52000 · Active Energy Mgt Coaching	16,818.40	30,000.00	-13,181.60	56.06%
Total 50000 · Government Facilities	32,159.05	55,000.00	-22,840.95	58.47%
60000 · Special Projects				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	2,699.20	10,000.00	-7,300.80	26.99%
61200 · Develop Local Energy Resources	19,685.54	10,000.00	9,685.54	196.86%
61300 · Prtnrs in Energy Implementation	933.60	0.00	933.60	100.0%
Total 60000 · Special Projects	23,318.34	20,000.00	3,318.34	116.59%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	500.00	4,550.00	-4,050.00	10.99%
91000.2 · CIRSA liability Insurance	1,851.90	2,100.00	-248.10	88.19%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	44,823.12	63,000.00	-18,176.88	71.15%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	47,175.02	69,650.00	-22,474.98	67.73%
92000 · Legal Services	100.00	3,000.00	-2,900.00	3.33%
93000 · Accounting/Bookkeeping	3,096.85	7,000.00	-3,903.15	44.24%
95000 · Contingency	4,764.41	3,350.00	1,414.41	142.22%
Total 90000 · Countywide GCE Partnership Svc	55,136.28	83,000.00	-27,863.72	66.43%
Total Expense	190,007.20	320,000.00	-129,992.80	59.38%
Net Income	119,992.80	0.00	119,992.80	100.0%

Garfield Clean Energy Income vs Expenses by fund

June 2019

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	2,685.60	2,685.60
12000 · Outreach/Educ/Training/Website	580.00	580.00
Total 10000 · Commercial Sector	<u>3,265.60</u>	<u>3,265.60</u>
20000 · Residential Sector		
21000 · Energy Coaching	1,289.60	1,289.60
21100 · Energy Coach-Home Energy Prog	240.00	240.00
22000 · Outreach/Educ/Training/Website	2,051.10	2,051.10
Total 20000 · Residential Sector	<u>3,580.70</u>	<u>3,580.70</u>
Total Countywide Energy Dev Program	6,846.30	6,846.30
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	1,801.80	1,801.80
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	2,377.60	2,377.60
Total 32000 · Efficient Vehicles/Fleets	<u>2,377.60</u>	<u>2,377.60</u>
Total 30000 · Petroleum Independence Project	4,179.40	4,179.40
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	2,707.26	2,707.26
Total 40000 · Renewable Energy	2,707.26	2,707.26
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,881.70	1,881.70
52000 · Active Energy Mgt Coaching	3,249.60	3,249.60
Total 50000 · Government Facilities	<u>5,131.30</u>	<u>5,131.30</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	60.00	60.00
61200 · Develop Local Energy Resources	233.60	233.60
Total 60000 · Special Projects	293.60	293.60
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	7,504.23	7,504.23
93000 · Accounting/Bookkeeping	453.75	453.75
95000 · Contingency	2,151.45	2,151.45
Total 90000 · Countywide GCE Partnership Svc	<u>10,109.43</u>	<u>10,109.43</u>
Total Expense	<u>29,267.29</u>	<u>29,267.29</u>
Net Income	<u><u>-29,267.29</u></u>	<u><u>-29,267.29</u></u>