

Garfield Clean Energy
Balance Sheet
As of March 31, 2019

Accrual Basis

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	122,398.71
Total Checking/Savings	122,398.71
Accounts Receivable	
110 · Accounts Receivable	164,500.00
Total Accounts Receivable	164,500.00
Total Current Assets	286,898.71
TOTAL ASSETS	286,898.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	32,140.33
Total Accounts Payable	32,140.33
Total Current Liabilities	32,140.33
Total Liabilities	32,140.33
Equity	
320 · Retained Earnings	38,115.69
Net Income	216,642.69
Total Equity	254,758.38
TOTAL LIABILITIES & EQUITY	286,898.71

Garfield Clean Energy
A/R Aging Summary
As of March 31, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	3,000.00	0.00	0.00	3,000.00
Garfield County	0.00	0.00	160,000.00	0.00	0.00	160,000.00
Town of Parachute	1,500.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL	<u>1,500.00</u>	<u>0.00</u>	<u>163,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>164,500.00</u>

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04/04/19

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	03/01/2019	C134	CIRSA	X	1,851.90
Bill Pmt -Check	03/05/2019	C135	Clean Energy Econo...	X	27,519.88
Bill Pmt -Check	03/05/2019	C136	Utility Management ...	X	1,079.00
Bill Pmt -Check	03/05/2019		Balanced Bookkeepi...	X	568.75
Deposit	03/13/2019			X	
Total 103 - Alpine Bank (4668)					31,019.53
TOTAL					31,019.53

Garfield Clean Energy Income vs Expenses by fund

March 2019

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,096.00	3,096.00
12000 · Outreach/Educ/Training/Website	300.00	300.00
Total 10000 · Commercial Sector	<u>3,396.00</u>	<u>3,396.00</u>
20000 · Residential Sector		
21000 · Energy Coaching	1,904.80	1,904.80
21100 · Energy Coach-Home Energy Prog	400.00	400.00
22000 · Outreach/Educ/Training/Website	69.60	69.60
Total 20000 · Residential Sector	<u>2,374.40</u>	<u>2,374.40</u>
Total Countywide Energy Dev Program	5,770.40	5,770.40
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	2,064.00	2,064.00
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	2,253.60	2,253.60
Total 32000 · Efficient Vehicles/Fleets	<u>2,253.60</u>	<u>2,253.60</u>
Total 30000 · Petroleum Independence Project	4,317.60	4,317.60
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	2,620.00	2,620.00
Total 40000 · Renewable Energy	<u>2,620.00</u>	<u>2,620.00</u>
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	3,949.90	3,949.90
52000 · Active Energy Mgt Coaching	2,761.60	2,761.60
Total 50000 · Government Facilities	<u>6,711.50</u>	<u>6,711.50</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	1,032.80	1,032.80
61200 · Develop Local Energy Resources	2,965.60	2,965.60
Total 60000 · Special Projects	<u>3,998.40</u>	<u>3,998.40</u>
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.1 · Audit/Financial review	500.00	500.00
91000.2 · CIRSA liability Insurance	1,851.90	1,851.90
91000 · Proj mgmt/plan/report/mtgs/budg - Other	7,745.93	7,745.93
Total 91000 · Proj mgmt/plan/report/mtgs/budg	<u>10,097.83</u>	<u>10,097.83</u>
93000 · Accounting/Bookkeeping	476.50	476.50
Total 90000 · Countywide GCE Partnership Svc	<u>10,574.33</u>	<u>10,574.33</u>
Total Expense	<u>33,992.23</u>	<u>33,992.23</u>
Net Income	<u><u>-33,992.23</u></u>	<u><u>-33,992.23</u></u>

**Garfield Clean Energy
P&L Budget vs. Actual**

January through March 2019

Accrual Basis

	<u>Jan - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
3000 · Partnership Funding				
3100 · Garfield County	160,000.00	160,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	7,500.00	17,500.00	-10,000.00	42.9%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
Total 5000 · Contributions From Others	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 3000 · Partnership Funding	<u>310,000.00</u>	<u>320,000.00</u>	<u>-10,000.00</u>	<u>96.9%</u>
Total Income	<u>310,000.00</u>	<u>320,000.00</u>	<u>-10,000.00</u>	<u>96.9%</u>
Gross Profit	310,000.00	320,000.00	-10,000.00	96.9%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	8,533.60	35,000.00	-26,466.40	24.4%
12000 · Outreach/Educ/Training/Website	1,864.40	12,000.00	-10,135.60	15.5%
Total 10000 · Commercial Sector	<u>10,398.00</u>	<u>47,000.00</u>	<u>-36,602.00</u>	<u>22.1%</u>
20000 · Residential Sector				
21000 · Energy Coaching	5,868.80	40,000.00	-34,131.20	14.7%
21100 · Energy Coach-Home Energy Prog	2,845.60	20,000.00	-17,154.40	14.2%
22000 · Outreach/Educ/Training/Website	3,305.34	12,000.00	-8,694.66	27.5%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	<u>12,019.74</u>	<u>72,000.00</u>	<u>-59,980.26</u>	<u>16.7%</u>
Total Countywide Energy Dev Program	<u>22,417.74</u>	<u>119,000.00</u>	<u>-96,582.26</u>	<u>18.8%</u>
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	4,603.20	17,000.00	-12,396.80	27.1%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	4,843.20	10,000.00	-5,156.80	48.4%
Total 32000 · Efficient Vehicles/Fleets	<u>4,843.20</u>	<u>10,000.00</u>	<u>-5,156.80</u>	<u>48.4%</u>

**Garfield Clean Energy
P&L Budget vs. Actual**

January through March 2019

Accrual Basis

	<u>Jan - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
33000 · Alternative Fuels				
33100 · WS CNG Network	0.00	5,000.00	-5,000.00	0.0%
Total 33000 · Alternative Fuels	0.00	5,000.00	-5,000.00	0.0%
Total 30000 · Petroleum Independence Project	9,446.40	32,000.00	-22,553.60	29.5%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	4,796.80	10,000.00	-5,203.20	48.0%
Total 40000 · Renewable Energy	4,796.80	10,000.00	-5,203.20	48.0%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg eny navig	9,400.80	25,000.00	-15,599.20	37.6%
52000 · Active Energy Mgt Coaching	6,648.80	30,000.00	-23,351.20	22.2%
Total 50000 · Government Facilities	16,049.60	55,000.00	-38,950.40	29.2%
60000 · Special Projects				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	1,546.40	10,000.00	-8,453.60	15.5%
61200 · Develop Local Energy Resources	16,952.74	10,000.00	6,952.74	169.5%
61300 · Prtnrs in Energy Implementation	0.00	0.00	0.00	0.0%
Total 60000 · Special Projects	18,499.14	20,000.00	-1,500.86	92.5%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	500.00	4,550.00	-4,050.00	11.0%
91000.2 · CIRSA liability Insurance	1,851.90	2,100.00	-248.10	88.2%
91000 · Proj mgmt/plan/report/mtgs/budg - ...	18,045.13	63,000.00	-44,954.87	28.6%
Total 91000 · Proj mgmt/plan/report/mtgs/bu...	20,397.03	69,650.00	-49,252.97	29.3%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	1,750.60	7,000.00	-5,249.40	25.0%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	22,147.63	83,000.00	-60,852.37	26.7%
Total Expense	93,357.31	320,000.00	-226,642.69	29.2%
Net Income	216,642.69	0.00	216,642.69	100.0%

LENDER STATEMENT OF ACCOUNT

COMPANY

Impact Development Fund
 200 E. 7th Street, Suite 412
 Loveland CO 80537
 (970) 494-2021

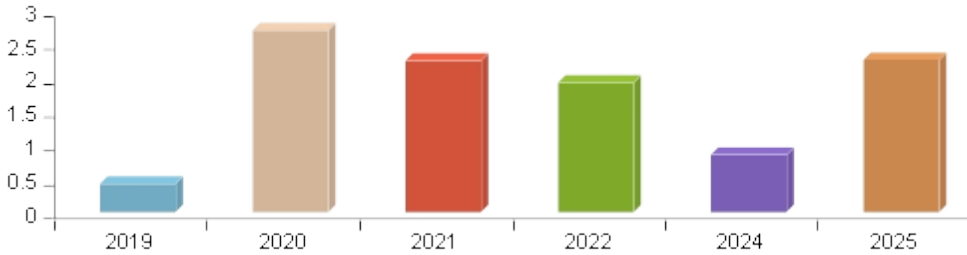
ACCOUNT NO	3239
STATEMENT DATE	3/8/2019
STATEMENT PERIOD	2/1/2019 - 2/28/2019
PORTFOLIO BALANCE	\$104,533.00
PORTFOLIO YIELD	2.451%
INTEREST PAID IN 2019	\$538.65
TRUST BALANCE	\$0.00

LENDER

ES as agent for Garfield
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

LOAN DISTRIBUTION BY MATURITY



Year	Count	Amount	Pct
2019	4	\$4,279.78	4.09%
2020	10	\$27,076.22	25.90%
2021	7	\$22,565.97	21.59%
2022	4	\$19,315.14	18.48%
2024	1	\$8,595.22	8.22%
2025	1	\$22,700.67	21.72%
Totals	27	\$104,533.00	100.00%

LOAN AGING



Days	Count	Amount	Pct
Current	27	\$104,533.00	100.00%
1-30	0	\$0.00	0.00%
31-60	0	\$0.00	0.00%
61-90	0	\$0.00	0.00%
91-120	0	\$0.00	0.00%
121-150	0	\$0.00	0.00%
151+	0	\$0.00	0.00%
Totals			100.00%

LOAN DISTRIBUTION BY PRIORITY



Priority	Count	Amount	Pct
1st	2	\$2,350.96	2.25%
2nd	5	\$45,286.70	43.32%
3rd	0	\$0.00	0.00%
4th	1	\$3,162.70	3.03%
Other	19	\$53,732.64	51.40%
Totals			100.00%

LOAN DISTRIBUTION BY PROPERTY TYPE



Prop Type	Count	Amount	Pct
	27	\$104,533.00	100.00%
Totals	27	\$104,533.00	100.00%

REVENUE: LAST TWELVE MONTHS



Revenue	Amount
Interest	\$3,906.53
Late Chgs	\$0.00
Prepays	\$0.00
Other	\$0.00
Totals	\$3,906.53

INVESTMENT PORTFOLIO AS OF 2/28/2019

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance	
ESC140103	Names Redacted	100.000%	3.750%	6/5/2021	28	3/5/2019	\$101.42	\$2,664.13	
ESP121201		100.000%	3.750%	2/5/2020	12	3/5/2019	\$72.58	\$835.25	
ESP140403		100.000%	1.750%	6/5/2021	28	3/5/2019	\$81.05	\$2,182.02	
ESP140428		100.000%	1.750%	7/5/2019	5	3/5/2019	\$81.71	\$406.12	
ESP140514		100.000%	2.750%	9/5/2021	31	3/5/2019	\$121.40	\$3,564.77	
ESP140623		100.000%	1.750%	9/5/2019	7	3/5/2019	\$212.98	\$1,467.88	
ESP140701		100.000%	1.750%	9/5/2019	7	3/5/2019	\$218.82	\$1,516.71	
ESP140902		100.000%	1.750%	12/5/2019	10	3/5/2019	\$88.94	\$889.07	
ESP141101		100.000%	1.750%	1/5/2020	11	3/5/2019	\$126.79	\$1,379.35	
ESP150301		100.000%	1.750%	8/11/2020	18	4/5/2019	\$207.25	\$3,645.08	
ESP150307		100.000%	1.750%	6/5/2020	16	3/5/2019	\$148.72	\$2,338.06	
ESP150319		100.000%	1.750%	5/5/2020	15	3/5/2019	\$92.30	\$1,358.33	
ESP150629		100.000%	1.750%	9/5/2020	19	3/5/2019	\$457.60	\$8,433.25	
ESP150714		100.000%	1.750%	8/5/2020	18	3/5/2019	\$167.26	\$3,097.50	
ESP150723		100.000%	1.750%	10/5/2020	20	3/5/2019	\$274.54	\$5,322.72	
ESP150811		100.000%	2.750%	11/5/2020	21	3/5/2019	\$24.34	\$127.06	
ESP151108		100.000%	1.750%	4/5/2021	26	3/5/2019	\$457.60	\$7,313.35	
ESP151115		100.000%	4.750%	12/1/2020	22	3/5/2019	\$27.62	\$539.62	
ESP160305		100.000%	1.750%	7/5/2021	29	3/5/2019	\$113.85	\$3,162.70	
ESP160310		100.000%	1.750%	6/5/2021	28	3/5/2019	\$56.65	\$1,515.71	
ESP160613		100.000%	2.750%	9/5/2021	31	3/5/2019	\$81.49	\$2,163.29	
ESP170108		100.000%	4.750%	4/5/2022	38	3/5/2019	\$147.63	\$5,059.18	
ESP170610		100.000%	1.750%	8/5/2022	42	3/5/2019	\$120.07	\$4,715.48	
ESP170611		100.000%	2.750%	9/5/2022	43	3/5/2019	\$169.83	\$3,734.43	
ESP171003		100.000%	3.750%	12/5/2024	70	3/5/2019	\$144.89	\$8,595.22	
ESP171009		100.000%	1.750%	12/5/2022	46	3/5/2019	\$135.54	\$5,806.05	
ESP180202		100.000%	2.750%	5/5/2025	75	3/5/2019	\$350.42	\$22,700.67	
Current Portfolio Yield: 2.451%							\$4,283.29	\$104,533.00	

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
2/28/2019	11	ESC140103	\$96.83	\$0.00	\$8.60	\$88.23	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140902	\$87.31	\$0.00	\$1.42	\$85.89	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140428	\$80.90	\$0.00	\$0.71	\$80.19	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140514	\$115.28	\$0.00	\$8.41	\$106.87	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP170108	\$139.00	\$0.00	\$20.49	\$118.51	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP170610	\$112.04	\$0.00	\$7.03	\$105.01	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP170611	\$163.35	\$0.00	\$8.91	\$154.44	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP171003	\$130.39	\$0.00	\$27.18	\$103.21	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP171009	\$125.48	\$0.00	\$8.80	\$116.68	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP180202	\$312.15	\$0.00	\$52.61	\$259.54	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP121201	\$71.07	\$0.00	\$2.82	\$68.25	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140403	\$77.29	\$0.00	\$3.29	\$74.00	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140701	\$215.93	\$0.00	\$2.52	\$213.41	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP160613	\$77.76	\$0.00	\$5.12	\$72.64	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP141101	\$124.29	\$0.00	\$2.19	\$122.10	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150301	\$200.85	\$0.00	\$5.60	\$195.25	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150307	\$144.59	\$0.00	\$3.62	\$140.97	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150319	\$89.89	\$0.00	\$2.11	\$87.78	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150629	\$442.83	\$0.00	\$12.93	\$429.90	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150714	\$161.84	\$0.00	\$4.75	\$157.09	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP150723	\$265.24	\$0.00	\$8.14	\$257.10	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP151108	\$444.69	\$0.00	\$11.30	\$433.39	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP151115	\$26.68	\$0.00	\$2.23	\$24.45	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP160305	\$108.40	\$0.00	\$4.76	\$103.64	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP160310	\$54.04	\$0.00	\$2.29	\$51.75	\$0.00	\$0.00	\$0.00
2/28/2019	11	ESP140623	\$210.19	\$0.00	\$2.45	\$207.74	\$0.00	\$0.00	\$0.00

TRUST ACCOUNT ACTIVITY						
Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
			Balance Forward			\$0.00
2/5/2019	0002307	Names redacted	Borrower Payment		\$96.83	\$96.83
2/5/2019	0002316		Borrower Payment		\$71.07	\$167.90
2/5/2019	0002320		Borrower Payment		\$77.29	\$245.19
2/5/2019	0002322		Borrower Payment		\$80.90	\$326.09
2/5/2019	0002324		Borrower Payment		\$115.28	\$441.37
2/5/2019	0002325		Borrower Payment		\$210.19	\$651.56
2/5/2019	0002327		Borrower Payment		\$215.93	\$867.49
2/5/2019	0002329		Borrower Payment		\$87.31	\$954.80
2/5/2019	0002331		Borrower Payment		\$124.29	\$1,079.09
2/5/2019	0002334		Borrower Payment		\$200.85	\$1,279.94
2/5/2019	0002335		Borrower Payment		\$144.59	\$1,424.53
2/5/2019	0002337		Borrower Payment		\$89.89	\$1,514.42
2/5/2019	0002341		Borrower Payment		\$442.83	\$1,957.25
2/5/2019	0002342		Borrower Payment		\$161.84	\$2,119.09
2/5/2019	0002343		Borrower Payment		\$265.24	\$2,384.33
2/5/2019	0002344		Borrower Payment		\$444.69	\$2,829.02
2/5/2019	0002345		Borrower Payment		\$26.68	\$2,855.70
2/5/2019	0002348		Borrower Payment		\$108.40	\$2,964.10
2/5/2019	0002349		Borrower Payment		\$54.04	\$3,018.14
2/5/2019	0002356		Borrower Payment		\$77.76	\$3,095.90
2/5/2019	0002363		Borrower Payment		\$139.00	\$3,234.90
2/5/2019	0002364		Borrower Payment		\$112.04	\$3,346.94
2/5/2019	0002365		Borrower Payment		\$163.35	\$3,510.29
2/5/2019	0002366		Borrower Payment		\$130.39	\$3,640.68
2/5/2019	0002367		Borrower Payment		\$125.48	\$3,766.16
2/5/2019	0002368		Borrower Payment		\$312.15	\$4,078.31
2/28/2019	11			Lender Check	\$4,078.31	
				\$4,078.31	\$4,078.31	