



Garfield Clean Energy Board Meeting

Friday, May 11 2018
1:00 to 3:00 p.m.
Garfield County Admin Building
108 8th Street
Glenwood Springs

	AGENDA	Action requested	Time
1.	Call meeting to order, Roll call		1:00 pm
2.	Review and approval of agenda	• Motion to approve	1:05 pm
3.	Board member and public comment Regarding items not on agenda		1:07 pm
4.	Consent Agenda • Approval of March 9, 2018 minutes	• Motion to approve	1:10 pm
5.	Financials • March and April Financials • Bills paid/accounts payable • Preliminary Draft Financial Review Report	• Motion to approve	1:12 pm
6.	Presentation • Grid Alternatives: Solar for low-income households (Jake Bobrow, Grid Alternatives)	• Information and discussion	1:35 pm
7.	Program Updates • CARE Update – new program details, overview of services provided (Brandon) • Colorado Energy Office funding update • Repurposing Revolving Loan Funds - update • Electric Vehicle Bulk-Buy – update on timing • BUILDINGs Workshop – May 18 • 1 st Quarter Report	• Information and Discussion	2:00 pm
8.	Adjourn	• Motion to adjourn	3:00 pm

Next Meeting: July 13, 1pm to 3pm, CMC Rifle Campus



Town of Parachute | City of Rifle | Town of Silt
Town of New Castle | City of Glenwood Springs
Town of Carbondale | Garfield County
Roaring Fork Transportation Authority
Colorado Mountain College

Board Meeting Minutes: Friday, Mar. 9, 2018 1:00 p.m.
Colorado Mountain College, Rifle, Colorado

Board members attending

Town of Parachute: GCE Chair Stuart McArthur
RFTA: GCE Vice Chair Jason White
Garfield County: GCE Treasurer Tom Jankovsky, Frank Coberly
City of Glenwood Springs: Rick Voorhees
Town of New Castle: Greg Russi
Town of Silt: GCE Secretary, Rick Aluise
Town of Carbondale: Frosty Merriott
CMC: Sean Nesbitt

Others attending

CLEER: Erica Sparhawk, Brandon Jones, Matt Shmigelsky

Board members not present

City of Rifle: Theresa Hamilton

Next meeting: Friday, May 11, 2017, 1:00 p.m. at the Garfield County Admin Building.

Call meeting to order:

Stuart called the meeting to order at 1:03 p.m.

Roll call and approval of agenda:

Stuart completed the roll call.

Greg Russi moved to approve the meeting agenda; Rick Voorhees seconded, and motion passed unanimously.

Thank you to departing board members

Board members said thank you to departing members, Rick Aluise, Frosty Merriott and Greg Russi. Rick A. stated that this has been his favorite board to be on. Frosty said thanks to everyone for the great work that GCE has done. Greg echoed his desire to maintain participation and he also appreciated CLEER staff for their efforts. Board members reflected on the accomplishments of the organization since its inception.

Public comment

Stuart invited public comment, there was none.

Consent Agenda: Approval of Jan 12, 2018 minutes

Rick Voorhees recommended spelling out CPACE (Commercial Property Assessed Clean Energy) and correcting typos. He said that he will send corrections to CLEER staff.

Greg Russi moved to approve the minutes for the board meeting on Jan 12th, 2017; Tom Jankovsky seconded the motion, and the motion passed unanimously.

Financials and Accounts Payable

Tom stated that he reviewed the financials, bills and accounts payable and that they are in order.

Tom Jankovsky moved to approve the financials and accounts payable; Greg Russi seconded the motion, and motion passed unanimously.

Consideration of Resolution No 2: Exemption from Audit

Erica provided an overview for why GCE gets a financial review instead of a financial audit. The Board agreed that a financial review is preferred to a full financial audit.

Tom Jankovsky moved to adopt Resolution No. 2: Exemption from Audit for Fiscal Year 2017; Greg Russi seconded the motion and the motion passed unanimously.

Action Items

Repurposing DOE loan funds and CEO's RENU Program

Erica described the Colorado Energy Office's RENU loan to the board. Jason asked about the Clean Energy Credit Union and Erica stated that this loan will be available in the near future. This provides two loan products that didn't exist when GCE created their loan program.

Erica shared what Denver has done with their repurposed loan funds. Tom asked about fund availability and whether repurposing will impact borrowers that we have right now and Erica stated that loans will continue to be repaid through their loan terms, and GCE will see that revenue.

Board members expressed a preference to see the funds be used in a way that GCE would continue to gain revenue, possibly as another type of loan program, depending on community need.

After much discussion about options, Erica stated that CLEER staff will continue to research options for repurposing the funds as a commercial loan program and will provide an update at the May Board meeting. Erica asked for approval to promote and direct participants to CEO's RENU loan program.

Rick Aluise moved to approve the promotion and use of CEO's RENU loan program and to move forward with developing a repurposing request to the Department of Energy; Greg Russi seconded the motion, and motion passed unanimously.

Electric Vehicle Bulk Program for 2018

Matt provided a presentation and update on electric vehicles and transportation work, including explanations for different size charging systems and the funding mechanisms to be used to install them.

Erica and Matt talked about potential roles for GCE partners in helping get the infrastructure installed in key corridors, which could be ownership or providing potential locations would be a huge help.

EV Sales Event update: There were 42 sales total in 90 days in 2017. For 2018, Matt is hoping to get Red Rock Nissan in Grand Junction and GCE might join Xcel in promoting their sales event, rather than duplicating efforts and offering our own.

Jason mentioned that RFTA has a large fleet and explained that 600,000 miles were driven in 2017, non-bus, fleet vehicles. Jason stated that he would like to see a fleet EV group buy. Matt shared option for fleet purchased and how Nissan has a fleet specific leasing options which allow organizations to take advantage of the state and federal tax credits.

Rick asked if the board could create a one-off procurement pool for all the participating entities to buy electric vehicles.

Erica offered to put together information for GCE partners interested in fleet EV buys, and to keep everyone posted with opportunities in that realm.

Clean Energy Corridor Network

Erica explained that GCE has been selected by NREL for a peer exchange network for assistance in creating a Clean Energy Corridor and explained what this means for clean energy corridor planning. Erica requested approval from the GCE Board to be a convening partner in inviting and bring on additional entities for this process. The Board gave approval.

Event and Program Updates

Building for sustainable future event and campaign – May 18

Erica described the workshop and keynote speaker, Ed Mazria. Target audience is builders, architects and local officials to learn about the next generation of building. Staff is working to secure continuing education credits to bring in a bigger audience.

Adjournment

Rick Aluise moved to adjourn the meeting at 2:46p.m, Jason White seconded, and the motion passed unanimously.

GARFIELD CLEAN ENERGY COLLABORATIVE

By: _____
Stuart McArthur, Chairperson

ATTEST: _____
Rick Aluise, Secretary

These minutes were reviewed and approved by a vote of the Garfield Clean Energy Board of Directors at its meeting held on _____

Garfield Clean Energy

Balance Sheet

As of March 31, 2018

Accrual Basis

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	131,231.72
Total Checking/Savings	131,231.72
Accounts Receivable	
110 · Accounts Receivable	156,506.00
Total Accounts Receivable	156,506.00
Total Current Assets	287,737.72
TOTAL ASSETS	287,737.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	23,352.70
Total Accounts Payable	23,352.70
Total Current Liabilities	23,352.70
Total Liabilities	23,352.70
Equity	
320 · Retained Earnings	25,342.37
Net Income	239,042.65
Total Equity	264,385.02
TOTAL LIABILITIES & EQUITY	287,737.72

Garfield Clean Energy
A/R Aging Summary
As of March 31, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	3,000.00	0.00	0.00	3,000.00
Garfield County	0.00	0.00	150,000.00	0.00	0.00	150,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	500.00	400.00	0.00	0.00	856.00	1,756.00
TOTAL	<u>500.00</u>	<u>400.00</u>	<u>153,000.00</u>	<u>0.00</u>	<u>2,606.00</u>	<u>156,506.00</u>

Garfield Clean Energy Income vs Expenses by fund

March 2018

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	500.00	500.00
Total 5000 · Contributions From Others	500.00	500.00
Total 3000 · Partnership Funding	500.00	500.00
Total Income	500.00	500.00
Gross Profit	500.00	500.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,929.60	3,929.60
12000 · Outreach/Educ/Training/Website	1,131.20	1,131.20
Total 10000 · Commercial Sector	5,060.80	5,060.80
20000 · Residential Sector		
21000 · Energy Coaching		
21100 · Energy Coach-Home Energy Prog	1,352.80	1,352.80
22000 · Outreach/Educ/Training/Website	982.60	982.60
Total 20000 · Residential Sector	5,453.80	5,453.80
Total Countywide Energy Dev Program	10,514.60	10,514.60
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit		
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	273.60	273.60
Total 32000 · Efficient Vehicles/Fleets	273.60	273.60
33000 · Alternative Fuels		
33100 · WS CNG Network		
	940.00	940.00
Total 33000 · Alternative Fuels	940.00	940.00
Total 30000 · Petroleum Independence Project	1,253.60	1,253.60
40000 · Renewable Energy		
41000 · Technical assistance & Educatn		
	152.80	152.80
Total 40000 · Renewable Energy	152.80	152.80
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig		
52000 · Active Energy Mgt Coaching	3,508.90	3,508.90
	2,348.80	2,348.80
Total 50000 · Government Facilities	5,857.70	5,857.70
60000 · Special Projects		
61100 · Goal 4 Implementation		
61200 · Develop Local Energy Resources	186.40	186.40
61300 · Prtnrs in Energy Implementation	266.40	266.40
	500.00	500.00
Total 60000 · Special Projects	952.80	952.80
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
	4,086.20	4,086.20
93000 · Accounting/Bookkeeping	535.00	535.00
Total 90000 · Countywide GCE Partnership Svc	4,621.20	4,621.20
Total Expense	23,352.70	23,352.70
Net Income	-22,852.70	-22,852.70

Garfield Clean Energy P&L Budget vs. Actual January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	990.40	0.00	990.40	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	990.40	5,000.00	-4,009.60	19.81%
Total 3000 · Partnership Funding	310,990.40	315,000.00	-4,009.60	98.73%
Total Income	310,990.40	315,000.00	-4,009.60	98.73%
Gross Profit	310,990.40	315,000.00	-4,009.60	98.73%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	11,087.20	35,000.00	-23,912.80	31.68%
12000 · Outreach/Educ/Training/Website	4,660.80	12,000.00	-7,339.20	38.84%
Total 10000 · Commercial Sector	15,748.00	47,000.00	-31,252.00	33.51%
20000 · Residential Sector				
21000 · Energy Coaching	7,152.80	40,000.00	-32,847.20	17.88%
21100 · Energy Coach-Home Energy Prog	4,224.00	20,000.00	-15,776.00	21.12%
22000 · Outreach/Educ/Training/Website	4,842.70	12,000.00	-7,157.30	40.36%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	16,219.50	72,000.00	-55,780.50	22.53%
Total Countywide Energy Dev Program	31,967.50	119,000.00	-87,032.50	26.86%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	360.00	1,000.00	-640.00	36.0%
Total Credit Reserve Expenses	360.00	1,000.00	-640.00	36.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	663.76	17,000.00	-16,336.24	3.9%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	577.60	8,000.00	-7,422.40	7.22%
Total 32000 · Efficient Vehicles/Fleets	577.60	8,000.00	-7,422.40	7.22%
33000 · Alternative Fuels				
33100 · WS CNG Network	1,500.00	5,000.00	-3,500.00	30.0%
Total 33000 · Alternative Fuels	1,500.00	5,000.00	-3,500.00	30.0%
Total 30000 · Petroleum Independence Project	2,741.36	30,000.00	-27,258.64	9.14%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	552.80	10,000.00	-9,447.20	5.53%
Total 40000 · Renewable Energy	552.80	10,000.00	-9,447.20	5.53%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	6,711.85	25,000.00	-18,288.15	26.85%
52000 · Active Energy Mgt Coaching	9,772.00	30,000.00	-20,228.00	32.57%
Total 50000 · Government Facilities	16,483.85	55,000.00	-38,516.15	29.97%
60000 · Special Projects				
61100 · Goal 4 Implementation	3,847.20	10,000.00	-6,152.80	38.47%
61200 · Develop Local Energy Resources	266.40	8,000.00	-7,733.60	3.33%
61300 · Prtnrs in Energy Implementation	990.40	5,000.00	-4,009.60	19.81%

Garfield Clean Energy
P&L Budget vs. Actual
 January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Total 60000 · Special Projects	5,104.00	23,000.00	-17,896.00	22.19%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.71%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	10,996.44	63,000.00	-52,003.56	17.46%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	12,901.44	69,650.00	-56,748.56	18.52%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	1,836.80	7,000.00	-5,163.20	26.24%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	14,738.24	83,000.00	-68,261.76	17.76%
Total Expense	71,947.75	321,000.00	-249,052.25	22.41%
	239,042.65	-6,000.00	245,042.65	-3,984.04%

8:38 AM

04/04/18

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	03/08/2018	C98	Balanced Bookkeepi...	X	719.30
Bill Pmt -Check	03/08/2018	C99	Utility Management ...	X	872.25
Bill Pmt -Check	03/08/2018	C100	Clean Energy Econo...	X	21,307.37
Deposit	03/28/2018			X	
Total 103 - Alpine Bank (4668)					<u>22,898.92</u>
TOTAL					<u>22,898.92</u>

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

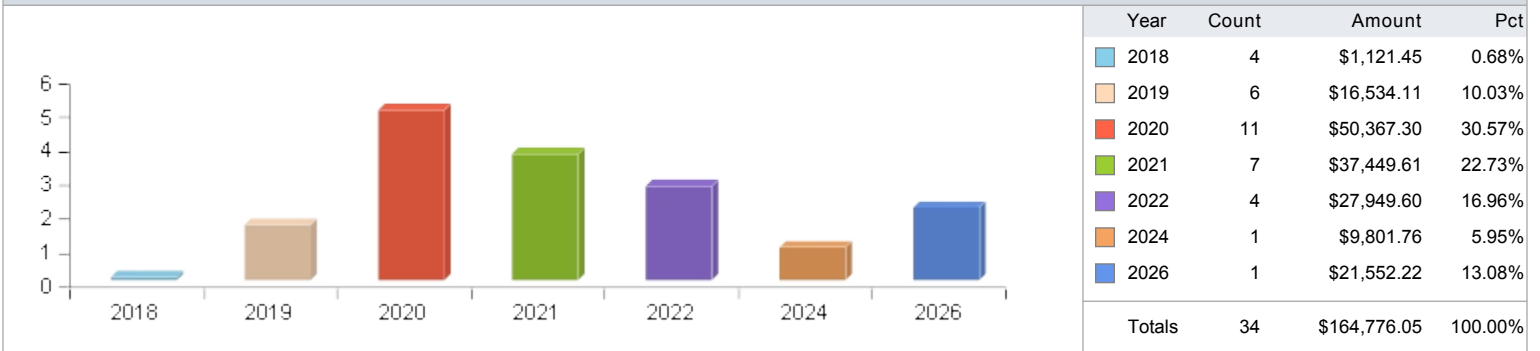
ACCOUNT NO	3239
STATEMENT DATE	3/13/2018
STATEMENT PERIOD	2/1/2018 - 2/28/2018
PORTFOLIO BALANCE	\$164,776.05
PORTFOLIO YIELD	2.501%
INTEREST PAID IN 2018	\$706.09
TRUST BALANCE	\$294.54

LENDER

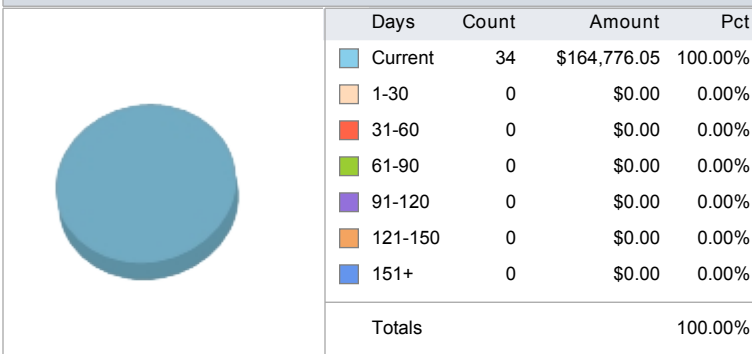
ES as agent for Garfield
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

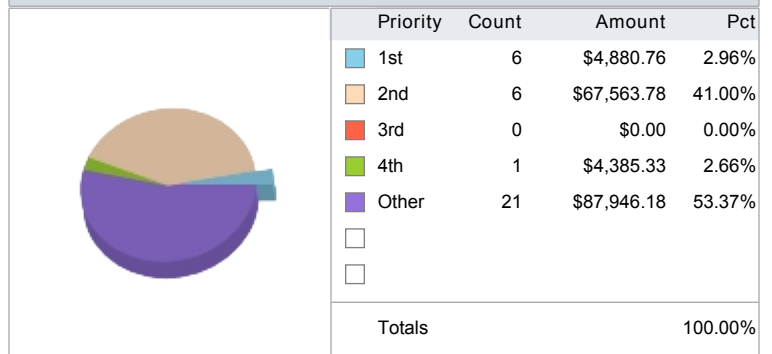
LOAN DISTRIBUTION BY MATURITY



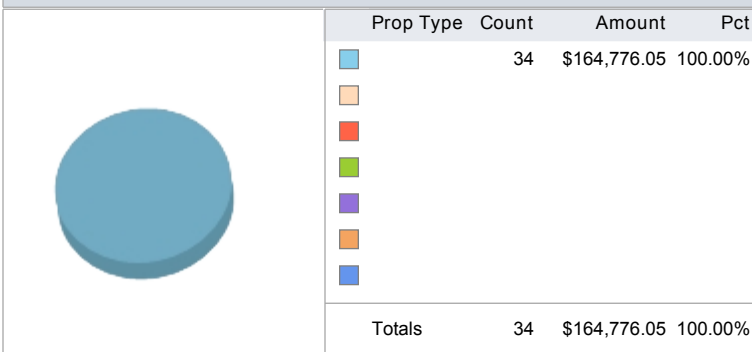
LOAN AGING



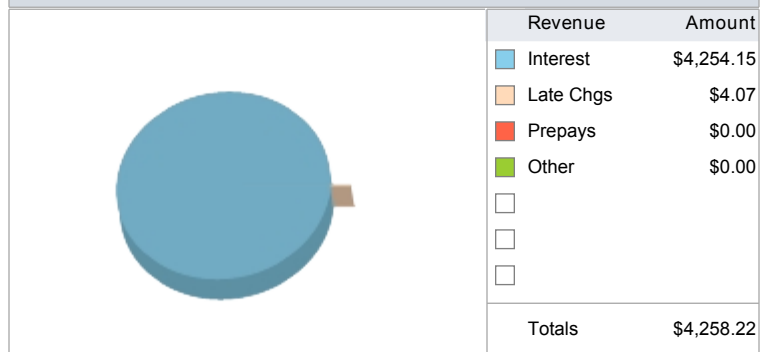
LOAN DISTRIBUTION BY PRIORITY



LOAN DISTRIBUTION BY PROPERTY TYPE



REVENUE: LAST TWELVE MONTHS



Garfield Clean Energy
Balance Sheet
As of April 30, 2018

Accrual Basis

Apr 30, 18

ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	107,879.02
Total Checking/Savings	107,879.02
Accounts Receivable	
110 · Accounts Receivable	157,022.00
Total Accounts Receivable	157,022.00
Total Current Assets	264,901.02
TOTAL ASSETS	264,901.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	21,044.10
Total Accounts Payable	21,044.10
Total Current Liabilities	21,044.10
Total Liabilities	21,044.10
Equity	
320 · Retained Earnings	25,342.37
Net Income	218,514.55
Total Equity	243,856.92
TOTAL LIABILITIES & EQUITY	264,901.02

9:05 AM

05/04/18

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	04/13/2018	C101	Balanced Bookkeepi...	X	535.00
Bill Pmt -Check	04/13/2018	C102	Clean Energy Econo...	X	20,629.20
Bill Pmt -Check	04/13/2018	C103	Utility Management ...	X	2,188.50
Total 103 - Alpine Bank (4668)					23,352.70
TOTAL					23,352.70

Garfield Clean Energy
A/R Aging Summary
As of April 30, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	0.00	3,000.00	0.00	3,000.00
Garfield County	0.00	0.00	0.00	150,000.00	0.00	150,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	1,016.00	0.00	400.00	0.00	856.00	2,272.00
TOTAL	<u>1,016.00</u>	<u>0.00</u>	<u>400.00</u>	<u>153,000.00</u>	<u>2,606.00</u>	<u>157,022.00</u>

Garfield Clean Energy
P&L Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	1,506.40	0.00	1,506.40	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	1,506.40	5,000.00	-3,493.60	30.13%
Total 3000 · Partnership Funding	311,506.40	315,000.00	-3,493.60	98.89%
Total Income	311,506.40	315,000.00	-3,493.60	98.89%
Gross Profit	311,506.40	315,000.00	-3,493.60	98.89%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	14,011.20	35,000.00	-20,988.80	40.03%
12000 · Outreach/Educ/Training/Website	5,980.80	12,000.00	-6,019.20	49.84%
Total 10000 · Commercial Sector	19,992.00	47,000.00	-27,008.00	42.54%
20000 · Residential Sector				
21000 · Energy Coaching	10,034.40	40,000.00	-29,965.60	25.09%
21100 · Energy Coach-Home Energy Prog	5,710.00	20,000.00	-14,290.00	28.55%
22000 · Outreach/Educ/Training/Website	7,303.10	12,000.00	-4,696.90	60.86%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	23,047.50	72,000.00	-48,952.50	32.01%
Total Countywide Energy Dev Program	43,039.50	119,000.00	-75,960.50	36.17%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	360.00	1,000.00	-640.00	36.0%
Total Credit Reserve Expenses	360.00	1,000.00	-640.00	36.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	683.76	17,000.00	-16,316.24	4.02%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	717.60	8,000.00	-7,282.40	8.97%
Total 32000 · Efficient Vehicles/Fleets	717.60	8,000.00	-7,282.40	8.97%
33000 · Alternative Fuels				
33100 · WS CNG Network	2,060.00	5,000.00	-2,940.00	41.2%
Total 33000 · Alternative Fuels	2,060.00	5,000.00	-2,940.00	41.2%
Total 30000 · Petroleum Independence Project	3,461.36	30,000.00	-26,538.64	11.54%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	812.80	10,000.00	-9,187.20	8.13%
Total 40000 · Renewable Energy	812.80	10,000.00	-9,187.20	8.13%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	7,953.40	25,000.00	-17,046.60	31.81%
52000 · Active Energy Mgt Coaching	12,591.20	30,000.00	-17,408.80	41.97%
Total 50000 · Government Facilities	20,544.60	55,000.00	-34,455.40	37.35%
60000 · Special Projects				
61100 · Goal 4 Implementation	4,253.60	10,000.00	-5,746.40	42.54%
61200 · Develop Local Energy Resources	540.80	8,000.00	-7,459.20	6.76%
61300 · Prtnrs in Energy Implementation	1,506.40	5,000.00	-3,493.60	30.13%

Garfield Clean Energy
P&L Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 60000 · Special Projects	6,300.80	23,000.00	-16,699.20	27.4%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	450.00	4,550.00	-4,100.00	9.89%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.71%
91000 · Proj mgmt/plan/report/mtgs/budg -	13,723.24	63,000.00	-49,276.76	21.78%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	16,078.24	69,650.00	-53,571.76	23.08%
92000 · Legal Services	71.50	3,000.00	-2,928.50	2.38%
93000 · Accounting/Bookkeeping	2,323.05	7,000.00	-4,676.95	33.19%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	18,472.79	83,000.00	-64,527.21	22.26%
Total Expense	92,991.85	321,000.00	-228,008.15	28.97%
Net Income	218,514.55	-6,000.00	224,514.55	-3,641.91%

Garfield Clean Energy
Income vs Expenses by fund
April 2018

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	516.00	516.00
Total 5000 · Contributions From Others	516.00	516.00
Total 3000 · Partnership Funding	516.00	516.00
Total Income	516.00	516.00
Gross Profit	516.00	516.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	2,924.00	2,924.00
12000 · Outreach/Educ/Training/Website	1,320.00	1,320.00
Total 10000 · Commercial Sector	4,244.00	4,244.00
20000 · Residential Sector		
21000 · Energy Coaching	2,881.60	2,881.60
21100 · Energy Coach-Home Energy Prog	1,486.00	1,486.00
22000 · Outreach/Educ/Training/Website	2,460.40	2,460.40
Total 20000 · Residential Sector	6,828.00	6,828.00
Total Countywide Energy Dev Program	11,072.00	11,072.00
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	20.00	20.00
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	140.00	140.00
Total 32000 · Efficient Vehicles/Fleets	140.00	140.00
33000 · Alternative Fuels		
33100 · WS CNG Network	560.00	560.00
Total 33000 · Alternative Fuels	560.00	560.00
Total 30000 · Petroleum Independence Project	720.00	720.00
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	260.00	260.00
Total 40000 · Renewable Energy	260.00	260.00
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	1,241.55	1,241.55
52000 · Active Energy Mgt Coaching	2,819.20	2,819.20
Total 50000 · Government Facilities	4,060.75	4,060.75
60000 · Special Projects		
61100 · Goal 4 Implementation	406.40	406.40
61200 · Develop Local Energy Resources	274.40	274.40
61300 · Prtnrs in Energy Implementation	516.00	516.00
Total 60000 · Special Projects	1,196.80	1,196.80
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.1 · Audit/Financial review	450.00	450.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	2,726.80	2,726.80
Total 91000 · Proj mgmt/plan/report/mtgs/budg	3,176.80	3,176.80

Garfield Clean Energy
Income vs Expenses by fund

April 2018

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
92000 · Legal Services	71.50	71.50
93000 · Accounting/Bookkeeping	486.25	486.25
Total 90000 · Countywide GCE Partnership Svc	<u>3,734.55</u>	<u>3,734.55</u>
Total Expense	<u>21,044.10</u>	<u>21,044.10</u>
Net Income	<u><u>-20,528.10</u></u>	<u><u>-20,528.10</u></u>



Update from the Executive Director

Dear Partners,

It is my great pleasure to let you know that the Colorado Energy Office (CEO) secured state funding during the 2018 legislative session. Through a bi-partisan effort, we worked with the Governor's Office and the members of the Joint Budget Committee to include office funding in the State Long Bill, which Governor Hickenlooper signed on Monday, April 30. Moving forward, CEO will now have a consistent General Fund base budget included as a line item in the state budget for our programming each year. Like other state departments, we will go before the legislature each year to propose new budget requests and report on existing programming, ensuring accountability and communication with the General Assembly. This success would not have been possible without the ongoing support of our partners and the willingness of key legislators from both chambers and both parties to work with us to identify a sustainable path forward for the office.

In addition to the Long Bill, the General Assembly passed SB18-003. This bi-partisan bill primarily repealed inactive programs from statute. Rather than limiting CEO's work in any particular market sector, this bill provides additional flexibility to evolve existing programs and develop new program offerings to meet the needs of Coloradans. The bill also added new energy technologies and resources to a non-exhaustive statutory list of Colorado's energy sources. Overall, this flexibility allows us to identify opportunities to help advance new energy technologies for the benefit of our citizens.

CEO's statutory mission is broad, including but not limited to, promoting all forms of Colorado energy, protecting the environment, and economic development. In order to focus the work we do, CEO's program mission is "to deliver cost-effective energy services and advance innovative energy solutions for the benefit of all Coloradans." Our work focuses on both reducing energy costs for consumers and supporting innovative energy projects that result in additional clean, affordable, and accessible energy options.

Last fall, we reorganized our office structure into four units to serve Colorado's end-use energy markets: Commercial and Industrial Energy Services, Low Income and Residential Energy Services, Transportation Fuels and Technology, and Public Affairs. These changes enhance delivery of our existing programs and provide a structure to build new partnerships and support innovative efforts in energy production and generation.

Now that our funding is secure, we are focusing our efforts on strategic planning, identifying one- and three-year goals and strategies for each of our programs. We will also launch an outreach effort early this summer across the state to hear from communities and energy stakeholders about what needs and opportunities exist. This will inform future program offerings and ensure that we are addressing statewide energy needs and priorities. It will also strengthen existing relationships and help us identify new partnerships across the energy spectrum.

I am excited about the future of the Colorado Energy Office and the opportunities to work with all of our energy stakeholders on programs and projects that benefit Coloradans. Thank you for your support and work with us over the years. We look forward to continuing and growing that work in the coming years.

Regards,

A handwritten signature in black ink, appearing to read 'Kathleen...', written in a cursive style.

5/8/2018

CLEER Mail - FW: Update from the Executive Director

Kathleen Staks, Executive Director



**Town of Parachute | City of Rifle | Town of Silt
Town of New Castle | City of Glenwood Springs
Town of Carbondale | Garfield County
Roaring Fork Transportation Authority
Colorado Mountain College**

Memorandum

To: Garfield Clean Energy Board
From: Erica Sparhawk, CLEER Staff
Date: May 7, 2018
Re: Loan Program Update – Repurposing Loan

This is follow-up from the January and March meetings where we discussed the RENU loan program and repurposing the funds in the GCE Revolving Loan fund. The Board asked that CLEER staff research commercial revolving loan options. While discussing options with Boulder County staff, it became apparent that commercial loan options are evolving and we might see changes even in the coming year.

In addition, we have two recent customers who got approved for financing with the GCE Revolving Loan for large solar projects. They had a couple reasons but one's contractor is not yet registered with the CEO RENU fund and they wanted to move forward with project.

Due to these circumstances, staff is recommending that we not submit a request to the DOE for repurposing GCE Revolving Loan funds in July 2018. We have a couple reasons and they are:

- With these two loan approvals, the available funds will be lower and probably not quite enough to warrant setting up a new revolving loan fund;
- We have found that having the GCE Revolving Loan fund as a back-up loan product to be useful for at least two clients so far;
- This will give us more time to see what other commercial and residential loan options become available;
- We can submit requests to the DOE in July and January of a given year. Rather than rushing to find a solution for July, we will consider it again for January of 2019, and can work it into our 2019 planning.

Staff would like to continue promoting the RENU loan fund and work to get our local contractors registered into their loan program. We would keep the GCE Revolving Loan fund as a secondary option for residents in need of a loan.