

Garfield Clean Energy
Balance Sheet
As of December 31, 2017

Accrual Basis

Dec 31, 17

ASSETS

Current Assets

Checking/Savings

103 · Alpine Bank (4668)

38,201.44

Total Checking/Savings

38,201.44

Accounts Receivable

110 · Accounts Receivable

2,695.60

Total Accounts Receivable

2,695.60

Other Current Assets

120 · Undeposited Funds

250.00

Total Other Current Assets

250.00

Total Current Assets

41,147.04

TOTAL ASSETS

41,147.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200 · Accounts Payable

15,804.67

Total Accounts Payable

15,804.67

Total Current Liabilities

15,804.67

Total Liabilities

15,804.67

Equity

320 · Retained Earnings

28,078.80

Net Income

-2,736.43

Total Equity

25,342.37

TOTAL LIABILITIES & EQUITY

41,147.04

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	12/07/2017	C87	Balanced Bookkeepi...	X	486.25
Bill Pmt -Check	12/07/2017	C88	Clean Energy Econo...	X	13,723.80
Bill Pmt -Check	12/07/2017	C89	Utility Management ...	X	1,225.75
Total 103 - Alpine Bank (4668)					15,435.80
TOTAL					15,435.80

Garfield Clean Energy
A/R Aging Summary
As of December 31, 2017

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	89.60	0.00	0.00	856.00	0.00	945.60
TOTAL	<u>89.60</u>	<u>0.00</u>	<u>0.00</u>	<u>856.00</u>	<u>1,750.00</u>	<u>2,695.60</u>

Garfield Clean Energy P&L Budget vs. Actual January through December 2017

		Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Income					
3000 · Partnership Funding					
	3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
	3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
	3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
	3400 · Silt	500.00	3,000.00	-2,500.00	16.67%
	3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
	3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
	3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
	3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
	4100 · Library District	0.00	0.00	0.00	0.0%
	4200 · RFTA	25,000.00	25,000.00	0.00	100.0%
5000 · Contributions From Others					
	5100 · Community Partners	1,491.60	0.00	1,491.60	100.0%
	5200 · Sponsorships	100.00	0.00	100.00	100.0%
	5300 · Grants	0.00	0.00	0.00	0.0%
	Total 5000 · Contributions From Others	1,591.60	0.00	1,591.60	100.0%
	Total 3000 · Partnership Funding	304,091.60	305,000.00	-908.40	99.7%
Total Income					
		304,091.60	305,000.00	-908.40	99.7%
Gross Profit					
		304,091.60	305,000.00	-908.40	99.7%
Expense					
Countywide Energy Dev Program					
10000 · Commercial Sector					
	11000 · Energy Coaching	35,842.00	35,000.00	842.00	102.41%
	12000 · Outreach/Educ/Training/Website	12,165.29	12,000.00	165.29	101.38%
	Total 10000 · Commercial Sector	48,007.29	47,000.00	1,007.29	102.14%
20000 · Residential Sector					
	21000 · Energy Coaching	39,269.31	40,000.00	-730.69	98.17%
	21100 · Energy Coach-Home Energy Prog	20,934.72	20,000.00	934.72	104.67%
	22000 · Outreach/Educ/Training/Website	12,005.27	12,000.00	5.27	100.04%
	22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
	Total 20000 · Residential Sector	72,209.30	72,000.00	209.30	100.29%
	Total Countywide Energy Dev Program	120,216.59	119,000.00	1,216.59	101.02%
Credit Reserve Expenses					
	1001 · Credit Reserve Fund Expenses	186.40	1,000.00	-813.60	18.64%
	Total Credit Reserve Expenses	186.40	1,000.00	-813.60	18.64%
30000 · Petroleum Independence Project					
	31000 · Active Transportation & Transit	14,994.35	15,000.00	-5.65	99.96%
32000 · Efficient Vehicles/Fleets					
	32200 · Efficient Vehicles/Alt Fuels	4,993.00	5,000.00	-7.00	99.86%
	Total 32000 · Efficient Vehicles/Fleets	4,993.00	5,000.00	-7.00	99.86%
33000 · Alternative Fuels					
	33100 · WS CNG Network	3,892.80	5,000.00	-1,107.20	77.86%
	Total 33000 · Alternative Fuels	3,892.80	5,000.00	-1,107.20	77.86%
	Total 30000 · Petroleum Independence Project	23,880.15	25,000.00	-1,119.85	95.52%
40000 · Renewable Energy					
	41000 · Technical assistance & Educatn	9,947.20	10,000.00	-52.80	99.47%
	Total 40000 · Renewable Energy	9,947.20	10,000.00	-52.80	99.47%
50000 · Government Facilities					
	51000 · Energy Data Mgt/Bldg eny navig	26,117.30	25,000.00	1,117.30	104.47%
	52000 · Active Energy Mgt Coaching	28,623.10	30,000.00	-1,376.90	95.41%
	Total 50000 · Government Facilities	54,740.40	55,000.00	-259.60	99.53%
60000 · Special Projects					
	61000 · Energy Inventory	0.00	0.00	0.00	0.0%
	61100 · Goal 4 Implementation	11,939.20	10,000.00	1,939.20	119.39%
	61200 · Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%

Garfield Clean Energy P&L Budget vs. Actual January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
61300 · Prtnrs in Energy Implementation	1,491.60			
Total 60000 · Special Projects	21,280.40	18,000.00	3,280.40	118.22%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	4,550.00	4,550.00	0.00	100.0%
91000.2 · CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	63,465.09	63,000.00	465.09	100.74%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	69,883.09	69,650.00	233.09	100.34%
92000 · Legal Services	317.00	3,000.00	-2,683.00	10.57%
93000 · Accounting/Bookkeeping	6,376.80	7,000.00	-623.20	91.1%
95000 · Contingency	0.00	3,000.00	-3,000.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	76,576.89	82,650.00	-6,073.11	92.65%
Total Expense	306,828.03	310,650.00	-3,821.97	98.77%
Net Income	-2,736.43	-5,650.00	2,913.57	48.43%

Garfield Clean Energy
Income vs Expenses by fund
December 2017

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	89.60	89.60
Total 5000 · Contributions From Others	<u>89.60</u>	<u>89.60</u>
Total 3000 · Partnership Funding	<u>89.60</u>	<u>89.60</u>
Total Income	<u>89.60</u>	<u>89.60</u>
Gross Profit	89.60	89.60
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	662.40	662.40
12000 · Outreach/Educ/Training/Website	10.40	10.40
Total 10000 · Commercial Sector	<u>672.80</u>	<u>672.80</u>
20000 · Residential Sector		
21000 · Energy Coaching	2,393.11	2,393.11
21100 · Energy Coach-Home Energy Prog	262.40	262.40
Total 20000 · Residential Sector	<u>2,655.51</u>	<u>2,655.51</u>
Total Countywide Energy Dev Program	3,328.31	3,328.31
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	2,124.67	2,124.67
33000 · Alternative Fuels		
33100 · WS CNG Network	120.00	120.00
Total 33000 · Alternative Fuels	<u>120.00</u>	<u>120.00</u>
Total 30000 · Petroleum Independence Project	2,244.67	2,244.67
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,984.00	1,984.00
52000 · Active Energy Mgt Coaching	1,637.60	1,637.60
Total 50000 · Government Facilities	<u>3,621.60</u>	<u>3,621.60</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	2,060.00	2,060.00
61300 · Prtnrs in Energy Implementation	89.60	89.60
Total 60000 · Special Projects	<u>2,149.60</u>	<u>2,149.60</u>
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	3,972.99	3,972.99
93000 · Accounting/Bookkeeping	487.50	487.50
Total 90000 · Countywide GCE Partnership Svc	<u>4,460.49</u>	<u>4,460.49</u>
Total Expense	<u>15,804.67</u>	<u>15,804.67</u>
Net Income	<u><u>-15,715.07</u></u>	<u><u>-15,715.07</u></u>