

**GARFIELD CLEAN ENERGY COLLABORATIVE
RESOLUTION NO. 8
SERIES of 2015**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY
COLLABORATIVE AMENDING THE 2015 FISCAL YEAR BUDGET
TO INCREASE REVENUES AND ADJUST BUDGET AREA
AND LINE ITEM ALLOCATIONS FOR THE 2015 BUDGET YEAR

WHEREAS, the Board of Directors of the Garfield Clean Energy Collaborative (the "Authority") budgeted and appropriated certain sums of money for the Authority for the fiscal year 2015 on December 10, 2014; and

WHEREAS, the Garfield Clean Energy Collaborative received additional revenues in the 2015 fiscal year in the form of sponsorships for events; and

WHEREAS, the Garfield Clean Energy approved an appropriation of a portion of these sponsorship revenues on July 8, 2015; and

WHEREAS, adjustments to line item allocations were made by board motion and vote on September 16, 2015; and

WHEREAS, upon due and proper notice, and after publishing in accordance with the law, said proposed Amended Budget and Appropriation for fiscal year 2015 was open for inspection by the public, a public hearing was held on Dec. 16, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed Amended Budget and Appropriation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE, THAT:

1. The Amended Budget and Appropriation as submitted and summarized by fund, a copy of which is attached hereto as Exhibit A and incorporated herein by reference, hereby is approved and adopted for fiscal year 2015.
2. The Amended Budget and Appropriation for fiscal year 2015 hereby approved and adopted shall be signed by the Authority, made a part of the public records of the Authority and submitted to the Colorado Division of Local Government.

THIS RESOLUTION was read, passed and adopted by the Board of Directors of the Garfield Clean Energy Collaborative at the Regular Meeting held this 16th day of December, 2015.

GARFIELD CLEAN ENERGY COLLABORATIVE

By: _____
Stuart McArthur, Chairperson

ATTEST: _____
Rachel Pokrandt, Secretary

Garfield Clean Energy Collaborative

2015 AMENDED Budget • Exhibit A

Acct No.		2015 Original Budget	2015 Amended Budget
	Income		
	Beginning fund balance	\$12,740	\$12,740
3000	Partnership Funding		
3100	Garfield County	\$180,000	\$180,000
3200	Parachute	\$2,500	\$2,500
3300	Rifle	\$3,000	\$3,000
3400	Silt	\$3,000	\$3,000
3500	New Castle	\$15,500	\$15,500
3600	Glenwood Springs	\$45,000	\$45,000
3700	Carbondale	\$25,000	\$25,000
4100	Library District	\$10	\$10
4200	RFTA	\$25,000	\$25,000
5100	Colorado Mountain College	\$30,000	\$30,000
	Partnership Funding subtotal	\$329,010	\$329,010
	Contributions from others		
	Sponsorships	\$0	\$3,890
	Contributions from others subtotal	\$0	\$3,890
	TOTAL INCOME	\$329,010	\$332,900
	Expenses		
	Energy Efficiency for Economic Development Program		
10000	Commercial sector		
11000	Energy Coaching	\$43,000	\$38,000
12000	Outreach, Education, Training, Website	\$12,000	\$12,000
	Commercial subtotal	\$55,000	\$50,000
20000	Residential sector		
21000	Energy Coaching	\$42,000	\$47,000
22000	Outreach, Education, Training, Website	\$10,010	\$10,010
	Residential subtotal	\$52,010	\$57,010
	Energy Efficiency subtotal	\$107,010	\$107,010
30000	Petroleum Independence Project / Transportation		
31000	Active Transportation & Transit	\$15,000	\$17,000
32200	Efficient Vehicles & Alternative Fuels	\$9,000	\$9,000
33100	WS CNG Network	\$25,000	\$24,000
33200	Electric Vehicles, biofuels	\$0	\$0
34000	Marketing / Outreach / Workshops / Trainings	\$0	\$0
	Petroleum Independence / Transportation subtotal	\$49,000	\$50,000
	Continued next page		

I certify this is a true and accurate copy of the Garfield Clean Energy Collaborative Amended 2015 Budget.

By: _____ Stuart McArthur, Chairperson. Date: _____

Acct No.		2015 Budget approved December 2014	2015 Amended Budget
40000	Energy Portfolio Diversification / Renewables		
41000	Technical Assistance & Education	\$12,000	\$12,000
44000	Renewables development / financing	\$0	\$0
45000	Education	\$0	\$0
	Energy Portfolio / Renewables subtotal	\$12,000	\$12,000
50000	Government Facilities Energy Cost Savings		
51000	Energy Data Mgt / Bldg. Energy Navigator Operation	\$35,000	\$35,000
52000	Active Energy Management Coaching	\$35,000	\$35,000
	Government Facilities Energy Cost Savings subtotal	\$70,000	\$70,000
60000	Special Projects		
61000	Energy Inventory & Goal 4 Implementation	\$11,300	\$11,300
	Special Projects subtotal	\$11,300	\$11,300
90000	GCE Partnership Services		
91000	Project Management, Reporting, Strategic Planning, Meetings, Budgeting, Policy	\$62,000	\$63,000
92000	Legal Services	\$2,300	\$2,300
93000	Accounting / Bookkeeping	\$6,500	\$6,500
94000	Website, public information, printing	\$0	\$0
91000.1	Audit / Financial review	\$4,300	\$4,300
91000.2	CIRSA Liability Insurance	\$2,100	\$2,100
	GCE Partnership Services subtotal	\$77,200	\$78,200
1001	Credit Reserve Fund expenses	\$2,000	\$2,000
	TOTAL EXPENSES	\$328,510	\$330,510
	Ending Fund Balance	\$13,240	\$15,130

beginning FB + income — total expenses = Ending FB

I certify this is a true and accurate copy of the Garfield Clean Energy Collaborative Amended 2015 Budget.

By: _____ Stuart McArthur, Chairperson. Date: _____