



## Garfield Clean Energy Board Meeting

Wednesday, July 9, 2015  
1:00 to 3:00 p.m.  
Garfield County Administration Building  
108 8<sup>th</sup> St., Glenwood Springs

	<b>AGENDA</b>	<b>Action requested</b>	<b>Time</b>
<b>1.</b>	<b>Call meeting to order, Roll call</b>		1:00 pm
<b>2.</b>	<b>Review and approval of agenda</b>	• Motion to approve	1:02 pm
<b>3.</b>	<b>Board member and public comment</b> Regarding items not on agenda		1:05 pm
<b>4.</b>	<b>Consent Agenda</b> • Approval of June 10, 2015, minutes	• Motion to approve	1:10 pm
<b>5.</b>	<b>Financials</b> • June 2015 and YTD financial reports • June 2015 accounts payable	• Motion to approve • Motion to approve	1:15 pm
<b>6.</b>	<b>Action Items</b> • Resolution No. 5: Appropriating Alpine Bank grant • Garfield County Public Library District letter	• Motion to approve • Motion to accept	1:20 pm
<b>7.</b>	<b>2016 Strategic Plan and Budget</b> • Report from Strategic Plan/Budget Committee	• Information	1:35 pm
<b>8.</b>	<b>Goal 4: Identify funding to meet goals</b> • Presentation from Funding Committee on near-term and long-term funding mechanisms • Community Partner concept	• Discussion, identify next steps • Discussion	1:45 pm
<b>9.</b>	<b>Updates on 2015 work program</b> • Ride Garfield County events and participation • Meetings with GCE partners' staff progress report • CoPACE Garfield BOCC presentation July 20 • Countywide Energy Inventory • Int'l Energy Conservation Code trainings	• Information	2:45 pm
<b>10.</b>	<b>Upcoming events</b> • Facility Manager Workshop TBD Sept. / Oct.	• Information	2:55 pm
<b>11.</b>	<b>Adjourn.</b> Next meeting August 12, Rifle		3:00 pm

### Key calendar items for 2015

Quarterly reports: Aug. 12, Oct. 14, Jan. 13

2016 draft budget and Strategic Plan: Aug. 12

2016 budget requests to member governing boards: August & September

Final changes to 2016 budget and scope of work: Nov. 10

Approval of 2016 Budget, Scope of Work and service contract: Dec. 9



Town of Parachute | City of Rifle | Town of Silt  
Town of New Castle | City of Glenwood Springs  
Town of Carbondale | Garfield County Public Library District  
Roaring Fork Transportation Authority  
Garfield County | Colorado Mountain College

**Board Meeting Minutes: Wednesday, June 10, 2015, 1:00 to 2:52 p.m.**  
Rifle Library, 207 East Ave., Rifle

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**Board members present**

Town of Carbondale: GCE Vice Chair Allyn Harvey  
Town of New Castle: Bob Gordon  
Town of Silt: Rick Aluise  
City of Rifle: Joe Elliott (alternate)  
Library District: Jerry Morris  
Garfield County: Kevin Batchelder (alternate)

**Others attending**

CLEER: Heather McGregor, Alice Laird  
RifleNow: Michael Churchill

**Board members not present**

Town of Parachute: GCE Chair Stuart McArthur  
CMC: GCE Secretary Rachel Pokrandt  
Garfield County: GCE Treasurer Tom Jankovsky  
RFTA: Jason White  
City of Glenwood Springs: Leo McKinney

**Next meeting:** Wednesday, July 8, 2015, Garfield County Administration Building,  
108 Eighth St., Glenwood Springs

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**Call meeting to order**

Vice Chair Allyn Harvey chaired the meeting. He called the meeting to order at 1:00 p.m.

**Roll call and Approval of Agenda:** Allyn Harvey called the roll and asked board members to review the agenda.

*Rick Aluise moved to approve the agenda, Bob Gordon seconded and the motion passed unanimously.*

**Board member and public comment:** Heather McGregor informed the board that due to an illness in her family, she will be taking a partial leave of absence over the next two to three months. Alice Laird will be responsible for Heather's tasks on GCE administration when Heather cannot be present.

## **Consent agenda**

Minutes of the May 13, 2015, board meeting.

*Bob Gordon moved to approve the consent agenda; Joe Elliott seconded the motion. The motion passed unanimously.*

## **Financials**

### **May 2015 and YTD financial reports**

Allyn Harvey said he had not had a chance to review the May financial reports. Rick Aluise said he did look at them and said everything appears to be in order.

*Rick Aluise moved to approve the YTD financial for May, Bob Gordon seconded the motion, and the motion passed unanimously.*

### **May 2015 accounts payable**

*Allyn Harvey moved to approve the accounts payable for May, Rick Aluise seconded the motion, and the motion passed unanimously.*

### **Steps for accessing Alpine Bank grant awarded to GCE**

Alice Laird noted that Alpine Bank awarded a \$2,000 grant to GCE for its Active Transportation program, which will be used to help fund the work on Ride Garfield County. Staff will include a resolution in the July packet to appropriate the funds and allocate them to the Active Transportation line in the 2015 budget.

Alice updated the board on the Ride Garfield County event. Publicity began June 1, including full-page ads co-sponsored by the Post Independent and the City of Glenwood Springs. The event will be June 19 to 26, with community events across Garfield County as part of GCE's petroleum independence goals. RFTA and the Garfield County Public Libraries are active partners in implementing the project, and the week-long event has attracted additional community partners.

Heather noted that the Town of New Castle will host a Bike Rode and a Family Bike Scavenger Hunt that will feature the town's new pedestrian bridges, the City of Glenwood Springs and the Glenwood Springs Library are co-hosting a bike to work day, the Parachute Library is hosting a ride on the Library Trail, RFTA is hosting a Bike to Work Day in Carbondale, and Rifle is hosting a guided tour of single-track mountain bike trails.

## **Strategic Plan Follow-up and Preparation for 2016**

### **Planning and progress timeline**

Alice Laird handed out copies of a GCE planning and progress chart, included in the board packet, that sketches out a month-by-month plan for 2015 in four work areas:

1. Work on Goal 4 to develop sustainable funding
2. Local power generation ideas, following up from Strategic Planning Retreat
3. GCE 2016 budget and revenue development
4. GCE 2016 Strategic Plan and Scope of Work

Alice noted that most member budgets get started in August, and a funding request needs to be accompanied by a Strategic Plan document. At the May meeting, board members said sustainable funding is so important, there should be time on each agenda to discuss it. Starting today, Rick Aluise will present an overview of various options. In July, August and September, board members can focus on possible funding methods.

### **Identify board members to focus on budget and strategic plan document**

Allyn Harvey said he would help in developing the 2016 budget. Alice noted that Rachel might be interested in helping complete the Strategic Plan. Rick Aluise, Rachel Pokrandt, and Pam Zentmeyer will continue to work on sustainable funding options. Kevin Batchelder said he thinks Tom Jankovsky might also be interested in the budget committee.

### **Feedback on ideas from Strategic Planning Retreat**

Rick Aluise said it would be wise to separate the ideas into short-term and long-term ideas, prioritizing the short-term ideas and looking at a five- to seven-year plan for the long-range ideas. Joe Elliott said the main idea is to keep the program alive and strong. Rick said much of this hinges on funding.

### **2015 Goal 4: Identify funding to meet goals**

#### **Presentation from Funding Committee on example funding mechanisms, discuss criteria and identify one or two to focus on at next meeting**

Alice Laird distributed a handout chart from the ACEEE's 2014 report, "Keeping it in the Community: Sustainable Funding for Local EE Initiatives" and mentioned that the funding committee of Rick Aluise, Rachel Pokrandt and Pam Zentmeyer has been working on the topic. Rick walked the board through the various types of funding mechanisms being used by organizations across the country. Some sources are considered to be seed funding, while others are sustainable funding. He asked board members to give feedback on which types of funding sources they are most interested in.

Alice passed around another chart developed for the Town of Carbondale that listed more details on some possible funding sources. Allyn Harvey said the town passed a resolution dedicating 20% of its severance tax and federal mineral lease revenues for energy efficiency and renewable energy projects, which is about \$100,000 this year. That will make a difference, but will still be slow in helping the town reach its energy and climate goals.

Bob Gordon said GCE is doing exactly what it should be doing, and that he is pleased with the progress GCE is making. He reminded the board that GCE is a young organization that is getting more support all the time. The more support you get, the harder it is for someone to say no, Bob said.

Board members discussed the questions raised by the County Commissioners in 2014 regarding GCE funding. Rick Aluise said what he heard was that GCE needs to figure out funding sources very quickly. Allyn noted that the commissioners directed GCE to confer with the Garfield FML District board. Board members said there should be a follow up discussion with the FMLD board and GCE should find out if FMLD funding is a real possibility.

Board members discussed the idea of a fee on energy utility bills. Alice Laird said the fee would have to be approved by voters. Alice noted that Xcel Energy currently includes a small percentage on energy bills for energy efficiency programs. Xcel Energy staff has told her that funding is tied to a specific energy efficiency plan approved by the PUC. Rick Aluisse said a fee on utility bills is something GCE needs to find out more about and has potential.

Joe Elliott said he would also like to look at severance tax as a revenue source, since the tax is connected to addressing impacts. Rick noted that the legislature debates this fund every year, and said one year it was siphoned off to settle a water case with the state of Kansas. Joe also raised the idea of forming a district. Alice said GCE is currently an authority. Rick asked if the board could ask Jim Neu to clarify the difference between an authority and a district.

Alice summarized that the feedback they had heard was that board members are interested in learning more about the following funding sources: federal mineral lease funding; energy use fee on utility bills, and severance tax funding. Staff and the funding committee will develop additional information on these topics and present at the next meeting.

Alice asked board members to take another look at the list of ideas from the strategic planning retreat and provide feedback for the strategic plan. Joe said free energy coaching is a good project. Allyn said if GCE were to pursue developing energy sources in South Canyon, that could drive some grants. Kevin Batchelder said some of the projects are short-term, some are long-term and then there are GCE's existing projects. He said the board should make some judgments about GCE's 2016 work plan, and where the board wants GCE to put its energies.

### **U.S. Forest Service potential membership**

Alice Laird reported that she, Joe Elliott, Heather McGregor and Shelley Kaup met with three staff members from the White River National Forest on June 4. They discussed the potential for the Forest Service to join GCE. Joe reported that the Forest Service has many buildings in Garfield County and the surrounding region and they want to make them more energy efficient. Joe noted that the Forest Service mission is preservation and conservation, which aligns with what GCE does. Heather said the Forest Service staff would like to attend the July 8 GCE meeting.

### **Updates on 2015 work program**

#### **Meetings with GCE partners' staff on buildings and benchmarking task**

Alice reported that staff are working on the task of benchmarking for GCE partner buildings, which will compare building energy use to similar buildings across the country. Benchmarking is a useful tool for continually improving a building's energy performance. Shelley Kaup is contacting GCE members' staff to get building data for this project. She and the CLEAR energy coaching team are also meeting with GCE members' staff to discuss recommended energy efficiency projects and to locate possible funding for those projects so that each GCE partner can continue saving energy in government facilities.

### **Home Energy Program**

Heather McGregor reported that energy coaches have visited homes across Garfield County, and contractors are following up with additional work, such as insulation, air sealing, windows, doors, refrigerators and hot water heaters. She also reported that Xcel Energy and Energy Outreach Colorado have asked CLEER to take on more households in Xcel territory in the county, focusing on income-qualified families in all-electric homes. Xcel wants as many homes served as possible through August.

### **Countywide Energy Inventory**

Heather reported that staff have started work on the countywide inventory, a study of 2014 energy use and energy spending. It will update the report done for 2009 energy use. Erica Sparhawk will be contacting GCE members' finance directors to get complete tallies of electricity, gas and fuel usage and spending.

### **Rifle CNG fueling station**

Heather reported that a business meeting and luncheon was held earlier in the day to raise interest for a CNG fueling station at the Gilco Petroleum Park in west Rifle. Sparq Natural Gas of Oklahoma City is putting together a grant application to the Colorado Energy Office to help pay for the station. If the grant is awarded, the CNG fueling island would open in summer 2016.

### **Upcoming events**

#### **Glenwood Springs CNG station groundbreaking**

Heather McGregor reported that instead of a groundbreaking event, GCE will work with station developer Trillium CNG to issue a media release announcing the start of construction on the station, expected to start in late June or early July.

### **Adjournment**

*Rick Aluise moved to adjourn the meeting, Bob Gordon seconded, and the motion passed unanimously. The meeting adjourned at 2:52 p.m.*

## GARFIELD CLEAN ENERGY COLLABORATIVE

By: \_\_\_\_\_  
Stuart McArthur, Chairperson

ATTEST: \_\_\_\_\_  
Rachel Pokrandt, Secretary

These minutes were reviewed and approved by a vote of the Garfield Clean Energy Board of Directors at its meeting held on July 8, 2015.

**Garfield Clean Energy**  
**Balance Sheet**  
As of June 30, 2015

Accrual Basis

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	Jun 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
103 · Alpine Bank	212,709.38
<b>Total Checking/Savings</b>	212,709.38
<b>Total Current Assets</b>	212,709.38
<b>TOTAL ASSETS</b>	<b><u>212,709.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
200 · Accounts Payable	22,216.47
<b>Total Accounts Payable</b>	22,216.47
<b>Total Current Liabilities</b>	22,216.47
<b>Total Liabilities</b>	22,216.47
<b>Equity</b>	
320 · Retained Earnings	12,738.53
Net Income	177,754.38
<b>Total Equity</b>	190,492.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>212,709.38</u></b>

**Garfield Clean Energy**  
**Unpaid Bills Detail**  
As of June 30, 2015

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Type	Date	Num	Due Date	Aging	Open Balance
<b>Clean Energy Economy for the Region</b>					
Bill	06/30/2015	1155	07/10/2015		89.61
Bill	06/30/2015	1154	07/10/2015		3.00
Bill	06/30/2015	1153	07/10/2015		174.00
Bill	06/30/2015	1152	07/10/2015		9.36
Bill	06/30/2015	1151	07/10/2015		524.25
Bill	06/30/2015	1151a	07/10/2015		2,540.25
Bill	06/30/2015	1151b	07/10/2015		5,928.00
Bill	06/30/2015	1151c	07/10/2015		156.75
Bill	06/30/2015	1151d	07/10/2015		5,101.50
Bill	06/30/2015	1151e	07/10/2015		540.00
Bill	06/30/2015	1151f	07/10/2015		5,466.00
Total Clean Energy Economy for the Region					20,532.72
<b>Obeji Accounting</b>					
Bill	06/30/2015	627	07/10/2015		500.00
Total Obeji Accounting					500.00
<b>Utility Management Services</b>					
Bill	06/30/2015	3172	07/10/2015		1,183.75
Total Utility Management Services					1,183.75
<b>TOTAL</b>					<b><u>22,216.47</u></b>



**Garfield Clean Energy  
GCE Budget vs. Actual  
January through June 2015**

Accrual Basis

	Jan - Jun 15	Budget	\$ Over Budget	% of Bud...
<b>Income</b>				
3000 · Partnership Funding				
3100 · Garfield County	180,000.00	180,000.00	0.00	100.0%
3200 · Parachute	2,500.00	2,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	15,500.00	15,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	30,000.00	30,000.00	0.00	100.0%
4100 · Library District	10.00	10.00	0.00	100.0%
4200 · RFTA	25,000.00	25,000.00	0.00	100.0%
5100 · Affiliate Partners/other Funder	2,000.00			
<b>Total 3000 · Partnership Funding</b>	331,010.00	329,010.00	2,000.00	100.6%
<b>Total Income</b>	331,010.00	329,010.00	2,000.00	100.6%
<b>Gross Profit</b>	331,010.00	329,010.00	2,000.00	100.6%
<b>Expense</b>				
<b>Countywide Energy Dev Program</b>				
<b>10000 · Commercial Sector</b>				
11000 · Energy Coaching	13,859.47	43,000.00	-29,140.53	32.2%
12000 · Outreach/Educ/Training/Website	4,903.50	12,000.00	-7,096.50	40.9%
<b>Total 10000 · Commercial Sector</b>	18,762.97	55,000.00	-36,237.03	34.1%
<b>20000 · Residential Sector</b>				
21000 · Energy Coaching	21,930.00	42,000.00	-20,070.00	52.2%
22000 · Outreach/Educ/Training/Website	3,939.75	10,010.00	-6,070.25	39.4%
<b>Total 20000 · Residential Sector</b>	25,869.75	52,010.00	-26,140.25	49.7%
<b>Total Countywide Energy Dev Program</b>	44,632.72	107,010.00	-62,377.28	41.7%
<b>Credit Reserve Expenses</b>				
1001 · Credit Reserve Fund Expenses	0.00	2,000.00	-2,000.00	0.0%
<b>Total Credit Reserve Expenses</b>	0.00	2,000.00	-2,000.00	0.0%
<b>30000 · Petroleum Independence Project</b>				
31000 · Active Transportation & Transit	17,000.00	15,000.00	2,000.00	113.3%
<b>32000 · Efficient Vehicles/Fleets</b>				
32200 · Efficient Vehicles/Alt Fuels	0.00	9,000.00	-9,000.00	0.0%
<b>Total 32000 · Efficient Vehicles/Fleets</b>	0.00	9,000.00	-9,000.00	0.0%
<b>33000 · Alternative Fuels</b>				
33100 · WS CNG Network	11,209.26	25,000.00	-13,790.74	44.8%
<b>Total 33000 · Alternative Fuels</b>	11,209.26	25,000.00	-13,790.74	44.8%
<b>Total 30000 · Petroleum Independence Project</b>	28,209.26	49,000.00	-20,790.74	57.6%
<b>40000 · Countywide Energy Portfolio Div</b>				
41000 · Technical assistance & Educatn	4,475.86	12,000.00	-7,524.14	37.3%
<b>Total 40000 · Countywide Energy Portfolio Div</b>	4,475.86	12,000.00	-7,524.14	37.3%
<b>50000 · Government Facilities</b>				
51000 · Energy Data Mgt/Bldg engy navig	12,358.80	35,000.00	-22,641.20	35.3%
52000 · Active Energy Mgt Coaching	16,340.73	35,000.00	-18,659.27	46.7%
<b>Total 50000 · Government Facilities</b>	28,699.53	70,000.00	-41,300.47	41.0%

**Garfield Clean Energy**  
**GCE Budget vs. Actual**  
 January through June 2015

Accrual Basis

	Jan - Jun 15	Budget	\$ Over Budget	% of Bud...
<b>60000 · Special Projects</b>				
61000 · Energy & Invenry 4 goal implm	4,025.25	11,300.00	-7,274.75	35.6%
<b>Total 60000 · Special Projects</b>	4,025.25	11,300.00	-7,274.75	35.6%
<b>90000 · Countywide GCE Partnership Svc</b>				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	4,300.00	4,300.00	0.00	100.0%
91000.2 · CIRSA liability Insurance	2,050.00	2,100.00	-50.00	97.6%
91000 · Proj mgmt/plan/report/mtgs/budg - Ot...	32,710.80	62,000.00	-29,289.20	52.8%
<b>Total 91000 · Proj mgmt/plan/report/mtgs/budg</b>	39,060.80	68,400.00	-29,339.20	57.1%
92000 · Legal Services	1,102.20	2,300.00	-1,197.80	47.9%
93000 · Accounting/Bookkeeping	3,050.00	6,500.00	-3,450.00	46.9%
<b>Total 90000 · Countywide GCE Partnership Svc</b>	43,213.00	77,200.00	-33,987.00	56.0%
<b>Total Expense</b>	153,255.62	328,510.00	-175,254.38	46.7%
<b>Net Income</b>	<b>177,754.38</b>	<b>500.00</b>	<b>177,254.38</b>	<b>35,550.9%</b>

**Garfield Clean Energy  
Income vs Expenses  
June 2015**

Accrual Basis

	Jun 15	Jan - Jun 15
<b>Income</b>		
3000 · Partnership Funding		
3100 · Garfield County	0.00	180,000.00
3200 · Parachute	0.00	2,500.00
3300 · Rifle	0.00	3,000.00
3400 · Silt	0.00	3,000.00
3500 · New Castle	0.00	15,500.00
3600 · Glenwood Springs	0.00	45,000.00
3700 · Carbondale	0.00	25,000.00
3800 · Colorado Mountain College	0.00	30,000.00
4100 · Library District	0.00	10.00
4200 · RFTA	0.00	25,000.00
5100 · Affiliate Partners/other Funder	0.00	2,000.00
<b>Total 3000 · Partnership Funding</b>	<b>0.00</b>	<b>331,010.00</b>
<b>Total Income</b>	<b>0.00</b>	<b>331,010.00</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>331,010.00</b>
<b>Expense</b>		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	526.86	13,859.47
12000 · Outreach/Educ/Training/Website	6.75	4,903.50
<b>Total 10000 · Commercial Sector</b>	<b>533.61</b>	<b>18,762.97</b>
20000 · Residential Sector		
21000 · Energy Coaching	5,073.75	21,930.00
22000 · Outreach/Educ/Training/Website	27.75	3,939.75
<b>Total 20000 · Residential Sector</b>	<b>5,101.50</b>	<b>25,869.75</b>
<b>Total Countywide Energy Dev Program</b>	<b>5,635.11</b>	<b>44,632.72</b>
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	3,206.25	17,000.00
33000 · Alternative Fuels		
33100 · WS CNG Network	2,349.36	11,209.26
<b>Total 33000 · Alternative Fuels</b>	<b>2,349.36</b>	<b>11,209.26</b>
<b>Total 30000 · Petroleum Independence Project</b>	<b>5,555.61</b>	<b>28,209.26</b>
40000 · Countywide Energy Portfolio Div		
41000 · Technical assistance & Educatn	156.75	4,475.86
<b>Total 40000 · Countywide Energy Portfolio Div</b>	<b>156.75</b>	<b>4,475.86</b>
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,414.00	12,358.80
52000 · Active Energy Mgt Coaching	2,484.00	16,340.73
<b>Total 50000 · Government Facilities</b>	<b>3,898.00</b>	<b>28,699.53</b>
60000 · Special Projects		
61000 · Energy & Inventory 4 goal implm	540.00	4,025.25
<b>Total 60000 · Special Projects</b>	<b>540.00</b>	<b>4,025.25</b>

**Garfield Clean Energy  
Income vs Expenses  
June 2015**

Accrual Basis

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	Jun 15	Jan - Jun 15
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.1 · Audit/Financial review	0.00	4,300.00
91000.2 · CIRSA liability Insurance	0.00	2,050.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	5,931.00	32,710.80
Total 91000 · Proj mgmt/plan/report/mtgs/budg	5,931.00	39,060.80
92000 · Legal Services	0.00	1,102.20
93000 · Accounting/Bookkeeping	500.00	3,050.00
Total 90000 · Countywide GCE Partnership Svc	6,431.00	43,213.00
Total Expense	22,216.47	153,255.62
Net Income	<u>-22,216.47</u>	<u>177,754.38</u>

# LENDER STATEMENT OF ACCOUNT

## COMPANY

Funding Partners For Housing Solutions  
 330 South College Avenue  
 Suite 400  
 Fort Collins CO 80524  
 (970) 494-2021

## ACCOUNT NO.

3239

## STATEMENT DATE

6/11/2015

## STATEMENT PERIOD

5/1/2015 - 5/31/2015

## PORTFOLIO BALANCE

\$163,888.93

## PORTFOLIO YIELD

2.2591%

## INTEREST PAID IN 2015

\$1,406.48

## LENDER

EnergySmart Partners as agent for Garfield Clean Energy  
 330 S. College Avenue  
 Suite 400  
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

### LOAN AGING

Days	Count	Amount	Pct
Current	24	\$163,889	100.00%
1-30	0	\$0	0.00%
31-60	0	\$0	0.00%
61-90	0	\$0	0.00%
91-120	0	\$0	0.00%
121-150	0	\$0	0.00%
151+	0	\$0	0.00%
Totals			100.00%



### INVESTMENT PORTFOLIO AS OF 5/31/2015

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted for privacy	100.000%	3.750%	6/5/2021	73	7/5/2015	\$101.42	\$6,316.28
ESC140106		100.000%	1.750%	3/5/2019	46	7/5/2015	\$304.87	\$13,205.95
ESP121121		100.000%	1.750%	1/5/2018	32	7/5/2015	\$130.42	\$4,193.03
ESP121201		100.000%	3.750%	2/5/2020	57	7/5/2015	\$72.58	\$3,660.30
ESP121204		100.000%	1.750%	3/5/2018	34	7/5/2015	\$136.73	\$4,537.91
ESP130103		100.000%	1.750%	4/5/2018	35	7/5/2015	\$187.54	\$6,385.62
ESP130105		100.000%	1.750%	3/5/2018	34	7/5/2015	\$257.08	\$8,528.89
ESP130404		100.000%	4.750%	6/5/2018	37	7/5/2015	\$86.12	\$2,854.00
ESP130820		100.000%	1.750%	10/5/2018	41	7/5/2015	\$99.57	\$3,771.14
ESP140403		100.000%	1.750%	6/5/2021	73	7/5/2015	\$81.05	\$5,357.99
ESP140404		100.000%	1.750%	6/5/2019	49	8/5/2015	\$100.12	\$4,543.23
ESP140428		100.000%	1.750%	7/5/2019	50	7/5/2015	\$81.71	\$3,847.69
ESP140514		100.000%	2.750%	9/5/2021	76	7/5/2015	\$121.40	\$8,068.75
ESP140623		100.000%	1.750%	9/5/2019	52	7/5/2015	\$212.98	\$10,383.86
ESP140701		100.000%	1.750%	9/5/2019	52	7/5/2015	\$218.82	\$10,676.03
ESP140802		100.000%	1.750%	10/5/2019	53	7/5/2015	\$274.54	\$13,616.93
ESP140902		100.000%	1.750%	12/5/2019	55	7/5/2015	\$88.94	\$4,575.48
ESP141101		100.000%	1.750%	1/5/2020	56	7/5/2015	\$126.79	\$6,619.60
ESP141109		100.000%	3.750%	2/5/2022	81	7/5/2015	\$144.89	\$9,836.58
ESP141112		100.000%	1.750%	1/5/2020	56	7/5/2015	\$48.96	\$2,556.30
ESP1411120	100.000%	2.750%	2/5/2020	57	7/5/2015	\$138.80	\$7,185.94	
ESP150103	100.000%	3.750%	5/5/2022	84	7/5/2015	\$144.89	\$10,000.00	
ESP150307	100.000%	1.750%	6/5/2020	61	7/5/2015	\$148.72	\$8,125.00	
ESP150319	100.000%	1.750%	5/5/2020	60	7/5/2015	\$92.30	\$5,042.43	
Current Portfolio Yield: 2.259%							\$3,401.24	\$163,888.93

**FUNDING ACTIVITY**

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
5/14/2015	FEE	ESP150307	Names redacted for privacy	\$125.00
5/14/2015	ACH	ESP150307		\$4,150.00
5/14/2015	ACH	ESP150307		\$3,850.00
				\$8,125.00

**ACCOUNT ACTIVITY**

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution						
				Serv. Fees	Interest	Principal	Charges	Other	Trust	
5/4/2015	2168	ESP140403	\$72.02		\$7.91	\$64.11				
5/4/2015	2168	ESP130820	\$143.48		\$5.70	\$137.78				
5/4/2015	2168	ESP130105	\$242.48		\$12.77	\$229.71				
5/4/2015	2168	ESP140404	\$92.40		\$6.75	\$85.65				
5/4/2015	2168	ESC140103	\$90.78		\$19.96	\$70.82				
5/4/2015	2168	ESP130103	\$176.62		\$9.56	\$167.06				
5/4/2015	2168	ESP140623	\$195.37		\$15.40	\$179.97				
5/4/2015	2168	ESP140802	\$251.46		\$20.20	\$231.26				
5/4/2015	2168	ESP140701	\$200.72		\$15.84	\$184.88				
5/4/2015	2168	ESP141112	\$44.63		\$3.79	\$40.84				
5/4/2015	2168	ESP1411120	\$126.64		\$16.72	\$109.92				
5/4/2015	2168	ESP140428	\$75.18		\$5.71	\$69.47				
5/4/2015	2168	ESP121204	\$128.96		\$6.79	\$122.17				
5/4/2015	2168	ESC140106	\$282.42		\$19.64	\$262.78				
5/4/2015	2168	ESP140902	\$81.19		\$6.78	\$74.41				
5/4/2015	2168	ESP140514	\$107.80		\$18.69	\$89.11				
5/4/2015	2168	ESP121121	\$123.24		\$6.29	\$116.95				
5/4/2015	2168	ESP141109	\$128.33		\$31.04	\$97.29				
5/4/2015	2168	ESP121201	\$66.39		\$11.61	\$54.78				
5/4/2015	2168	ESP141101	\$115.58		\$9.81	\$105.77				
5/4/2015	2168	ESP130404	\$81.25		\$11.58	\$69.67				
⚡ = Electronic Payment			\$2,826.94	\$0.00	\$262.54	\$2,564.40	\$0.00	\$0.00	\$0.00	\$0.00

GARFIELD CLEAN ENERGY COLLABORATIVE  
RESOLUTION NO. 5  
SERIES of 2015

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY  
COLLABORATIVE APPROPRIATING GRANT FUNDS FOR USE DURING FISCAL YEAR 2015

WHEREAS, the Board of Directors of the Garfield Clean Energy Collaborative developed and reviewed a budget for fiscal year 2015, which 2015 Budget was approved by Resolution No. 8, Series of 2014; and

WHEREAS, a grant of \$2,000 was awarded to Garfield Clean Energy from Alpine Bank in April 2015 for the purpose of supporting Active Transportation projects carried out in 2015 by Garfield Clean Energy.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GARFIELD CLEAN ENERGY COLLABORATIVE, THAT:

1. The additional revenue of the Garfield Clean Energy Collaborative for the fiscal year beginning January 1, 2015, and ending December 31, 2015, in the amount of \$2,000, is hereby appropriated, and allocated to budget line 31000, Active Transportation.

THIS RESOLUTION was read, passed and adopted by the Board of Directors of the Garfield Clean Energy Collaborative at the Regular Meeting held this 9th day of July, 2015.

GARFIELD CLEAN ENERGY COLLABORATIVE

By \_\_\_\_\_  
Stuart McArthur, Chairperson

ATTEST:

\_\_\_\_\_  
Rachel Pokrandt, Secretary



July 3, 2015

Garfield Clean Energy Board of Directors  
P.O. Box 428  
Carbondale, Colorado 81623

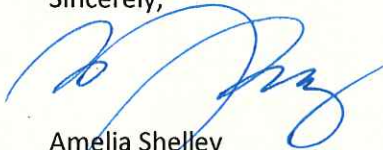
Dear Garfield Clean Energy Board Members,

This letter serves as the Garfield County Public Library District's formal notice that the Garfield County Public Library District will withdraw from the Garfield Clean Energy Collaborative.

Based on the intergovernmental agreement governing Garfield Clean Energy, which requires three months' written notice of withdrawal, the Library District's membership will officially end on Oct. 1, 2015.

The District intends to continue to be a part of the collaboration by becoming a Community Partner of Garfield Clean Energy and continue our work toward mutual goals. We look forward to continuing to work together with Garfield Clean Energy on programs and events of shared interest that will enrich educational offerings and activities for library patrons. We have sincerely enjoyed our time on the Garfield Clean Energy Board and will continue to support its mission in our communities.

Sincerely,



Amelia Shelley  
Executive Director