

Garfield Clean Energy
Balance Sheet
As of December 31, 2014

Accrual Basis

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank	34,248.44
Total Checking/Savings	34,248.44
Total Current Assets	34,248.44
TOTAL ASSETS	34,248.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	21,509.91
Total Accounts Payable	21,509.91
Total Current Liabilities	21,509.91
Total Liabilities	21,509.91
Equity	
320 · Retained Earnings	24,820.73
Net Income	-12,082.20
Total Equity	12,738.53
TOTAL LIABILITIES & EQUITY	34,248.44

**Garfield Clean Energy
Expenses by fund
December 2014**

Accrual Basis

Expense	Credit Reserv...	GCE	TOTAL
Countywide Energy Dev Program			
10000 · Commercial Sector			
11000 · Energy Coaching/Prog Coord	0.00	5,259.00	5,259.00
12000 · Marketing/Outreach/Education/Tr	0.00	1,347.35	1,347.35
Total 10000 · Commercial Sector	0.00	6,606.35	6,606.35
20000 · Residential Sector			
21000 · Energy Coaching/Prog Coord	0.00	3,054.75	3,054.75
22000 · Marketing/Outreach/Education/Tr	0.00	627.00	627.00
Total 20000 · Residential Sector	0.00	3,681.75	3,681.75
Total Countywide Energy Dev Program	0.00	10,288.10	10,288.10
Credit Reserve Expenses			
1001 · Loan Fnd, rebtes, coach, outrech			
1001.5 · Marketing, direct outreach	112.50	0.00	112.50
Total 1001 · Loan Fnd, rebtes, coach, outrech	112.50	0.00	112.50
2001 · Better Buildings reporting			
2001.2 · Future reporting	562.50	0.00	562.50
Total 2001 · Better Buildings reporting	562.50	0.00	562.50
Total Credit Reserve Expenses	675.00	0.00	675.00
40000 · Countywide Energy Portfolio Div			
44000 · Renewables Dev/Financing	0.00	570.00	570.00
Total 40000 · Countywide Energy Portfolio Div	0.00	570.00	570.00
50000 · Government Facilities			
51000 · Energy Data Mgt/Navigator	0.00	3,443.35	3,443.35
52000 · Active Energy Mgt,Tech Assist	0.00	1,539.75	1,539.75
Total 50000 · Government Facilities	0.00	4,983.10	4,983.10
90000 · Countywide GCE Partnership Svc			
91000 · Admin/Grant Writing/Funding Dev	0.00	2,439.00	2,439.00
92000 · Legal	0.00	386.96	386.96
93000 · Accounting	0.00	550.00	550.00
94000 · Website/outreach/events/public	0.00	1,617.75	1,617.75
Total 90000 · Countywide GCE Partnership Svc	0.00	4,993.71	4,993.71
Total Expense	675.00	20,834.91	21,509.91
Net Income	-675.00	-20,834.91	-21,509.91

**Garfield Clean Energy
Unpaid Bills Detail
As of December 31, 2014**

Type	Date	Num	Due Date	Aging	Open Balance
Clean Energy Economy for the Region					
Bill	12/31/2014	1011	01/10/2015		675.00
Bill	12/31/2014	1013	01/10/2015		469.10
Bill	12/31/2014	1010	01/10/2015		6,137.25
Bill	12/31/2014	1010a	01/10/2015		2,695.50
Bill	12/31/2014	101b	01/10/2015		4,056.75
Bill	12/31/2014	1010c	01/10/2015		570.00
Bill	12/31/2014	1010d	01/10/2015		3,681.75
Bill	12/31/2014	1012	01/10/2015		705.10
Total Clean Energy Economy for the Region					18,990.45
Colorado Mountain News Media					
Bill	12/31/2014	1360...	01/10/2015		63.96
Total Colorado Mountain News Media					63.96
Karp, Neu, Hanlon, PC					
Bill	12/31/2014	20058	01/10/2015		323.00
Total Karp, Neu, Hanlon, PC					323.00
Obeji Accounting					
Bill	12/31/2014	591	01/10/2015		550.00
Total Obeji Accounting					550.00
Utility Management Services					
Bill	12/31/2014	2980	01/10/2015		1,582.50
Total Utility Management Services					1,582.50
TOTAL					<u>21,509.91</u>

Garfield Clean Energy
Credit Reserve Budget vs. Actual
 January through December 2014

Accrual Basis

	Jan - Dec 14	Budget	\$ Over Bud...	% of Bud...
Expense				
Credit Reserve Expenses				
1001 · Loan Fnd, rebtes, coach,outrech				
1001.5 · Marketing, direct outreach	3,373.27	4,000.00	-626.73	84.3%
Total 1001 · Loan Fnd, rebtes, coach,outrech	3,373.27	4,000.00	-626.73	84.3%
2001 · Better Buildings reporting				
2001.2 · Future reporting	3,662.25	6,495.84	-2,833.59	56.4%
Total 2001 · Better Buildings reporting	3,662.25	6,495.84	-2,833.59	56.4%
Total Credit Reserve Expenses	7,035.52	10,495.84	-3,460.32	67.0%
Total Expense	7,035.52	10,495.84	-3,460.32	67.0%
Net Income	-7,035.52	-10,495.84	3,460.32	67.0%

**Garfield Clean Energy
2014 P&L by Fund
January through December 2014**

Accrual Basis

	Credit Reserv...	GCE	TOTAL
Income			
3000 · Partnership Funding			
3100 · Garfield County	0.00	155,000.00	155,000.00
3200 · Parachute	0.00	1,000.00	1,000.00
3300 · Rifle	0.00	30,150.00	30,150.00
3400 · Silt	0.00	3,000.00	3,000.00
3500 · New Castle	0.00	15,500.00	15,500.00
3600 · Glenwood Springs	0.00	43,000.00	43,000.00
3700 · Carbondale	0.00	25,000.00	25,000.00
3800 · Colorado Mountain College	0.00	29,000.00	29,000.00
4100 · Library District	0.00	5,000.00	5,000.00
4200 · RFTA	0.00	27,500.00	27,500.00
Total 3000 · Partnership Funding	0.00	334,150.00	334,150.00
Total Income	0.00	334,150.00	334,150.00
Gross Profit	0.00	334,150.00	334,150.00
Expense			
Countywide Energy Dev Program			
10000 · Commercial Sector			
11000 · Energy Coaching/Prog Coord	0.00	50,639.67	50,639.67
12000 · Marketing/Outreach/Education/Tr	0.00	11,687.85	11,687.85
Total 10000 · Commercial Sector	0.00	62,327.52	62,327.52
20000 · Residential Sector			
21000 · Energy Coaching/Prog Coord	0.00	44,360.75	44,360.75
22000 · Marketing/Outreach/Education/Tr	0.00	8,950.16	8,950.16
Total 20000 · Residential Sector	0.00	53,310.91	53,310.91
Total Countywide Energy Dev Program	0.00	115,638.43	115,638.43
Credit Reserve Expenses			
1001 · Loan Fnd, rebtes, coach,outrech			
1001.5 · Marketing, direct outreach	3,373.27	0.00	3,373.27
Total 1001 · Loan Fnd, rebtes, coach,outrech	3,373.27	0.00	3,373.27
2001 · Better Buildings reporting			
2001.2 · Future reporting	3,662.25	0.00	3,662.25
Total 2001 · Better Buildings reporting	3,662.25	0.00	3,662.25
Total Credit Reserve Expenses	7,035.52	0.00	7,035.52
30000 · Petroleum Independence Project			
31000 · Trans Alternative/Safe Routes	0.00	15,499.95	15,499.95
33000 · Alternative Fuels			
33100 · WS CNG Collaborative/Support	0.00	7,332.00	7,332.00
33200 · Electric Vehicles/biofuels	0.00	3,988.50	3,988.50
Total 33000 · Alternative Fuels	0.00	11,320.50	11,320.50
34000 · Marketing/Outreach/Education	0.00	4,000.45	4,000.45
Total 30000 · Petroleum Independence Project	0.00	30,820.90	30,820.90
40000 · Countywide Energy Portfolio Div			
41000 · Technical assist/Project Implem	0.00	4,997.27	4,997.27
44000 · Renewables Dev/Financing	0.00	6,199.40	6,199.40
45000 · Education - Solar in Schools	0.00	2,803.23	2,803.23

**Garfield Clean Energy
2014 P&L by Fund
January through December 2014**

Accrual Basis

	Credit Reserv...	GCE	TOTAL
Total 40000 · Countywide Energy Portfolio Div	0.00	13,999.90	13,999.90
50000 · Government Facilities			
51000 · Energy Data Mgt/Navigator	0.00	41,323.71	41,323.71
52000 · Active Energy Mgt,Tech Assist	0.00	40,166.96	40,166.96
Total 50000 · Government Facilities	0.00	81,490.67	81,490.67
90000 · Countywide GCE Partnership Svc			
91000 · Admin/Grant Writing/Funding Dev			
91000.1 · Audit	0.00	5,600.00	5,600.00
91000.2 · CIRSA liability Ins	0.00	2,097.00	2,097.00
91000 · Admin/Grant Writing/Funding Dev - Oth...	0.00	67,125.25	67,125.25
Total 91000 · Admin/Grant Writing/Funding Dev	0.00	74,822.25	74,822.25
92000 · Legal	0.00	1,788.88	1,788.88
93000 · Accounting	0.00	5,850.00	5,850.00
94000 · Website/outreach/events/public	0.00	14,785.65	14,785.65
Total 90000 · Countywide GCE Partnership Svc	0.00	97,246.78	97,246.78
Total Expense	7,035.52	339,196.68	346,232.20
Net Income	<u>-7,035.52</u>	<u>-5,046.68</u>	<u>-12,082.20</u>