

Garfield Clean Energy
Balance Sheet
As of December 31, 2013

Accrual Basis

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank	49,318.94
Total Checking/Savings	<u>49,318.94</u>
Total Current Assets	<u>49,318.94</u>
TOTAL ASSETS	<u>49,318.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	24,498.21
Total Accounts Payable	<u>24,498.21</u>
Total Current Liabilities	<u>24,498.21</u>
Total Liabilities	24,498.21
Equity	
320 · Retained Earnings	304,379.48
Net Income	<u>-279,558.75</u>
Total Equity	<u>24,820.73</u>
TOTAL LIABILITIES & EQUITY	<u>49,318.94</u>

**Garfield Clean Energy
Income vs Expenses by fund
December 2013**

Accrual Basis

	<u>Credit Reserve ...</u>	<u>GCE</u>	<u>TOTAL</u>
Expense			
Countywide Energy Dev Program			
10000 · Commercial Sector			
11000 · Energy Coaching/Prog Coord	0.00	2,850.00	2,850.00
12000 · Marketing/Outreach/Education/Tr	0.00	40.40	40.40
Total 10000 · Commercial Sector	0.00	2,890.40	2,890.40
20000 · Residential Sector			
21000 · Energy Coaching/Prog Coord	0.00	1,556.25	1,556.25
Total 20000 · Residential Sector	0.00	1,556.25	1,556.25
Total Countywide Energy Dev Program	0.00	4,446.65	4,446.65
Credit Reserve Expenses			
2001 · Better Buildings reporting			
2001.2 · Future reporting	1,012.50	0.00	1,012.50
Total 2001 · Better Buildings reporting	1,012.50	0.00	1,012.50
Total Credit Reserve Expenses	1,012.50	0.00	1,012.50
30000 · Petroleum Independence Project			
31000 · Trans Alternative/Safe Routes	0.00	787.50	787.50
33000 · Alternative Fuels			
33100 · WS CNG Collaborative/Support	0.00	1,106.25	1,106.25
Total 33000 · Alternative Fuels	0.00	1,106.25	1,106.25
Total 30000 · Petroleum Independence Project	0.00	1,893.75	1,893.75
40000 · Countywide Energy Portfolio Div			
41000 · Technical assist/Project Implem	0.00	375.00	375.00
44000 · Renewables Dev/Financing	0.00	525.00	525.00
Total 40000 · Countywide Energy Portfolio Div	0.00	900.00	900.00
50000 · Government Facilities			
51000 · Energy Data Mgt/Navigator	0.00	2,297.00	2,297.00
52000 · Active Energy Mgt,Tech Assist	0.00	4,521.65	4,521.65
53000 · Building Hardware	0.00	5,464.74	5,464.74
Total 50000 · Government Facilities	0.00	12,283.39	12,283.39
90000 · Countywide GCE Partnership Svc			
91000 · Admin/Grant Writing/Funding Dev	0.00	2,212.50	2,212.50
92000 · Legal	0.00	49.42	49.42
93000 · Accounting	0.00	500.00	500.00
94000 · Website/outreach/events/public	0.00	1,200.00	1,200.00
Total 90000 · Countywide GCE Partnership Svc	0.00	3,961.92	3,961.92
Total Expense	1,012.50	23,485.71	24,498.21
Net Income	-1,012.50	-23,485.71	-24,498.21

**Garfield Clean Energy
Unpaid Bills Detail
As of December 31, 2013**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
Clean Energy Economy for the Region					
Bill	12/31/2013	797	01/10/2014		1,012.50
Bill	12/31/2013	798	01/10/2014		6,789.64
Bill	12/31/2013	799	01/10/2014		40.40
Bill	12/31/2013	796	01/10/2014		2,850.00
Bill	12/31/2013	796a	01/10/2014		5,493.75
Bill	12/31/2013	796b	01/10/2014		3,412.50
Bill	12/31/2013	796c	01/10/2014		900.00
Bill	12/31/2013	796d	01/10/2014		1,556.25
Bill	12/31/2013	796e	01/10/2014		1,893.75
Total Clean Energy Economy for the Region					23,948.79
Karp, Neu, Hanlon, PC					
Bill	12/31/2013	16201	01/10/2014		49.42
Total Karp, Neu, Hanlon, PC					49.42
Obeji Accounting					
Bill	12/31/2013	516	01/10/2014		500.00
Total Obeji Accounting					500.00
TOTAL					24,498.21

Garfield Clean Energy
Credit Reserve Budget vs. Actual
January through December 2013

Accrual Basis

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Expense				
Credit Reserve Expenses				
1001 · Loan Fnd, rebtes, coach, outreach				
1001.1 · Revolving Loan Fund	100,000.00	100,000.00	0.00	100.0%
1001.2 · Residential & comm rebates	50,000.00	50,000.00	0.00	100.0%
1001.3 · Energy coaching	20,999.75	21,000.00	-0.25	100.0%
1001.4 · Rebate processing, data collctn	4,933.75	5,000.00	-66.25	98.7%
1001.5 · Marketing, direct outreach	14,979.25	15,000.00	-20.75	99.9%
Total 1001 · Loan Fnd, rebtes, coach, outreach	190,912.75	191,000.00	-87.25	100.0%
2001 · Better Buildings reporting				
2001.1 · Reimburse past reporting	0.00	0.00	0.00	0.0%
2001.2 · Future reporting	6,096.00	11,000.00	-4,904.00	55.4%
Total 2001 · Better Buildings reporting	6,096.00	11,000.00	-4,904.00	55.4%
3001 · Long-term sustainability				
3001.1 · GCE 2012 Audit	3,000.00	3,000.00	0.00	100.0%
3001.2 · Navigator outreach	4,928.64	5,000.00	-71.36	98.6%
3001.3 · Navigator upgrades	25,939.06	27,000.00	-1,060.94	96.1%
3001.4 · Salesforce database	16,000.25	16,000.00	0.25	100.0%
3001.5 · Future funding workshop	14,972.50	15,000.00	-27.50	99.8%
3001.6 · Expanded content	5,906.56	10,000.00	-4,093.44	59.1%
3001.7 · GCE 2013 Progress report	4,968.90	5,000.00	-31.10	99.4%
Total 3001 · Long-term sustainability	75,715.91	81,000.00	-5,284.09	93.5%
Total Credit Reserve Expenses	272,724.66	283,000.00	-10,275.34	96.4%
Total Expense	272,724.66	283,000.00	-10,275.34	96.4%
Net Income	-272,724.66	-283,000.00	10,275.34	96.4%

Garfield Clean Energy
GCE Budget vs. Actual
 January through December 2013

Accrual Basis

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Income				
2000 · Grants	0.00	303,333.00	-303,333.00	0.0%
3000 · Partnership Funding				
3100 · Garfield County	255,000.00	255,000.00	0.00	100.0%
3200 · Parachute	1,000.00	1,000.00	0.00	100.0%
3300 · Rifle	38,000.00	38,000.00	0.00	100.0%
3400 · Silt	2,500.00	2,500.00	0.00	100.0%
3500 · New Castle	13,000.00	13,000.00	0.00	100.0%
3600 · Glenwood Springs	43,000.00	43,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	29,000.00	29,000.00	0.00	100.0%
4100 · Library District	5,000.00	5,000.00	0.00	100.0%
4200 · RFTA	20,000.00	20,000.00	0.00	100.0%
5100 · Affiliate Partners/other Funder	28,500.00	28,500.00	0.00	100.0%
Total 3000 · Partnership Funding	460,000.00	460,000.00	0.00	100.0%
5200 · Restricted Fund Income				
5210 · Carbondale Fall Efficiency Prog	25,180.18	45,000.00	-19,819.82	56.0%
5220 · Carbondale Rebates	20,000.00	30,000.00	-10,000.00	66.7%
Total 5200 · Restricted Fund Income	45,180.18	75,000.00	-29,819.82	60.2%
Total Income	505,180.18	838,333.00	-333,152.82	60.3%
Gross Profit	505,180.18	838,333.00	-333,152.82	60.3%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching/Prog Coord				
11000.1 · Carbondale	8,306.25	12,800.00	-4,493.75	64.9%
11000 · Energy Coaching/Prog Coord - Other	53,984.85	54,000.00	-15.15	100.0%
Total 11000 · Energy Coaching/Prog Coord	62,291.10	66,800.00	-4,508.90	93.3%
12000 · Marketing/Outreach/Education/Tr				
12000.1 · Carbondale	7,977.63	12,250.00	-4,272.37	65.1%
12000.2 · Hard Costs-Carbondale	590.05	4,950.00	-4,359.95	11.9%
12000.3 · Rebates-Carbondale	10,000.00	15,000.00	-5,000.00	66.7%
12000 · Marketing/Outreach/Education/Tr - Ot...	8,699.22	8,750.00	-50.78	99.4%
Total 12000 · Marketing/Outreach/Education/Tr	27,266.90	40,950.00	-13,683.10	66.6%
Total 10000 · Commercial Sector	89,558.00	107,750.00	-18,192.00	83.1%

Garfield Clean Energy
GCE Budget vs. Actual
 January through December 2013

Accrual Basis

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
20000 · Residential Sector				
21000 · Energy Coaching/Prog Coord				
21000.1 · Carbondale	8,306.25	10,000.00	-1,693.75	83.1%
21000 · Energy Coaching/Prog Coord - Other	45,497.36	45,500.00	-2.64	100.0%
Total 21000 · Energy Coaching/Prog Coord	53,803.61	55,500.00	-1,696.39	96.9%
22000 · Marketing/Outreach/Education/Tr				
22000.1 · Rebates-Carbondale	10,000.00	20,000.00	-10,000.00	50.0%
22000 · Marketing/Outreach/Education/Tr - Ot...	13,750.00	13,750.00	0.00	100.0%
Total 22000 · Marketing/Outreach/Education/Tr	23,750.00	33,750.00	-10,000.00	70.4%
Total 20000 · Residential Sector	77,553.61	89,250.00	-11,696.39	86.9%
Total Countywide Energy Dev Program	167,111.61	197,000.00	-29,888.39	84.8%
30000 · Petroleum Independence Project				
31000 · Trans Alternative/Safe Routes	20,514.21	21,000.00	-485.79	97.7%
32000 · Efficient Vehicles/Fleets				
32100 · Fleets, Fuels Workshop/Training	0.00	0.00	0.00	0.0%
32200 · Technical Assistance	375.00	0.00	375.00	100.0%
Total 32000 · Efficient Vehicles/Fleets	375.00	0.00	375.00	100.0%
33000 · Alternative Fuels				
33100 · WS CNG Collaborative/Support	22,936.88	22,950.00	-13.12	99.9%
33200 · Electric Vehicles/biofuels	1,050.00	1,050.00	0.00	100.0%
Total 33000 · Alternative Fuels	23,986.88	24,000.00	-13.12	99.9%
34000 · Marketing/Outreach/Education	3,600.00	3,600.00	0.00	100.0%
Total 30000 · Petroleum Independence Project	48,476.09	48,600.00	-123.91	99.7%
40000 · Countywide Energy Portfolio Div				
41000 · Technical assist/Project Implem	6,000.00	14,500.00	-8,500.00	41.4%
42000 · Marketing/Outreach/Education	787.50			
44000 · Renewables Dev/Financing	2,006.25	4,000.00	-1,993.75	50.2%
45000 · Education - Solar in Schools	9,000.00	9,000.00	0.00	100.0%
Total 40000 · Countywide Energy Portfolio Div	17,793.75	27,500.00	-9,706.25	64.7%
50000 · Government Facilities				
51000 · Energy Data Mgt/Navigator	69,215.33	69,600.00	-384.67	99.4%
52000 · Active Energy Mgt,Tech Assist	47,006.29	48,300.00	-1,293.71	97.3%
53000 · Building Hardware	7,464.87	7,500.00	-35.13	99.5%
Total 50000 · Government Facilities	123,686.49	125,400.00	-1,713.51	98.6%

Garfield Clean Energy
GCE Budget vs. Actual
 January through December 2013

Accrual Basis

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
90000 · Countywide GCE Partnership Svc				
91000 · Admin/Grant Writing/Funding Dev	80,994.36	81,000.00	-5.64	100.0%
92000 · Legal	2,885.61	3,800.00	-914.39	75.9%
93000 · Accounting	7,366.56	8,000.00	-633.44	92.1%
94000 · Website/outreach/events/public	51,199.98	51,200.00	-0.02	100.0%
95000 · Educate/training/special events	12,499.82	12,500.00	-0.18	100.0%
Total 90000 · Countywide GCE Partnership Svc	154,946.33	156,500.00	-1,553.67	99.0%
Total Expense	512,014.27	555,000.00	-42,985.73	92.3%
Net Income	-6,834.09	283,333.00	-290,167.09	-2.4%