

**Garfield Clean Energy**  
**Profit & Loss-Credit Res & Restricted**  
 January through December 2012

	Credit Reserve F...	Restricted Fund	TOTAL
<b>Income</b>			
2000 · Grants	588,333.00	0.00	588,333.00
5200 · Restricted Fund Income			
5210 · Carbondale Fall Efficiency Prog	0.00	39,500.00	39,500.00
5220 · Carbondale Rebates	0.00	40,500.00	40,500.00
<b>Total 5200 · Restricted Fund Income</b>	<u>0.00</u>	<u>80,000.00</u>	<u>80,000.00</u>
<b>Total Income</b>	<u>588,333.00</u>	<u>80,000.00</u>	<u>668,333.00</u>
<b>Gross Profit</b>	588,333.00	80,000.00	668,333.00
<b>Expense</b>			
GCE Rebates	70,000.00	0.00	70,000.00
60000 · Revolving Loan Fund Payment	200,000.00	0.00	200,000.00
70000 · Better Building Expenses			
70500 · 1.5 Program Management	14,978.38	0.00	14,978.38
<b>Total 70000 · Better Building Expenses</b>	<u>14,978.38</u>	<u>0.00</u>	<u>14,978.38</u>
90000 · Countywide GCE Partnership Svc			
96000 · Carbondale Fall Efficiency Prog	20,845.15	0.00	20,845.15
97000 · Carbondale Rebates	20,500.00	20,000.00	40,500.00
<b>Total 90000 · Countywide GCE Partnership Svc</b>	<u>41,345.15</u>	<u>20,000.00</u>	<u>61,345.15</u>
<b>Total Expense</b>	<u>326,323.53</u>	<u>20,000.00</u>	<u>346,323.53</u>
<b>Net Income</b>	<u><u>262,009.47</u></u>	<u><u>60,000.00</u></u>	<u><u>322,009.47</u></u>

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Accrual Basis

**Garfield Clean Energy**  
**Balance Sheet**  
As of January 7, 2013

	<u>Jan 7, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bill.com Money Out Clearing	-46,185.79
Credit Reserve Fund - WF	303,333.00
100 · Wells Fargo Operating Account	88,577.42
<b>Total Checking/Savings</b>	<u>345,724.63</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	291,000.00
<b>Total Accounts Receivable</b>	<u>291,000.00</u>
<b>Total Current Assets</b>	<u>636,724.63</u>
<b>TOTAL ASSETS</b>	<b><u>636,724.63</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	41,345.15
<b>Total Accounts Payable</b>	<u>41,345.15</u>
<b>Total Current Liabilities</b>	<u>41,345.15</u>
<b>Total Liabilities</b>	41,345.15
<b>Equity</b>	
320 · Retained Earnings	304,379.48
Net Income	291,000.00
<b>Total Equity</b>	<u>595,379.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>636,724.63</u></b>

## Garfield Clean Energy Profit & Loss Budget vs. Actual January through December 2012

	Jan - Dec 12	Budget
<b>Income</b>		
2000 · Grants	588,333.00	
<b>3000 · Partnership Funding</b>		
3100 · Garfield County	155,000.00	155,000.00
3200 · Parachute	1,500.00	1,500.00
3300 · Rifle	38,000.00	38,000.00
3500 · New Castle	13,000.00	13,000.00
3600 · Glenwood Springs	43,000.00	43,000.00
3700 · Carbondale	24,000.00	24,000.00
4100 · Library District	5,000.00	5,000.00
4200 · RFTA	20,000.00	20,000.00
5100 · Affiliate Partners/other Funder	16,770.95	41,000.00
<b>Total 3000 · Partnership Funding</b>	316,270.95	340,500.00
<b>5200 · Restricted Fund Income</b>		
5210 · Carbondale Fall Efficiency Prog	39,500.00	
5220 · Carbondale Rebates	40,500.00	
<b>Total 5200 · Restricted Fund Income</b>	80,000.00	
<b>Total Income</b>	984,603.95	340,500.00
<b>Gross Profit</b>	984,603.95	340,500.00
<b>Expense</b>		
<b>Countywide Energy Dev Program</b>		
10000 · Commercial Sector		
11000 · Energy Coaching/Prog Coord	7,500.00	
12000 · Marketing/Outreach/Education/Tr	1,425.00	
10000 · Commercial Sector - Other	0.00	13,000.00
<b>Total 10000 · Commercial Sector</b>	8,925.00	13,000.00
20000 · Residential Sector		
21000 · Energy Coaching/Prog Coord	4,200.00	
22000 · Marketing/Outreach/Education/Tr	1,125.00	
20000 · Residential Sector - Other	0.00	14,000.00
<b>Total 20000 · Residential Sector</b>	5,325.00	14,000.00
<b>Total Countywide Energy Dev Program</b>	14,250.00	27,000.00
<b>GCE Rebates</b>	70,000.00	
<b>30000 · Petroleum Independence Project</b>		
31000 · Trans Alternative/Safe Routes	33,436.66	
32000 · Efficient Vehicles/Fleets		
32100 · Fleets, Fuels Workshop/Training	9,156.89	
32200 · Technical Assistance	3,693.75	
<b>Total 32000 · Efficient Vehicles/Fleets</b>	12,850.64	
33000 · Alternative Fuels		
33100 · WS CNG Collaborative/Support	24,690.50	
33200 · Electric Vehicles/biofuels	905.00	
<b>Total 33000 · Alternative Fuels</b>	25,595.50	
34000 · Marketing/Outreach/Education	10,059.84	
30000 · Petroleum Independence Project - Other	0.00	75,000.00
<b>Total 30000 · Petroleum Independence Project</b>	81,942.64	75,000.00
<b>40000 · Countywide Energy Portfolio Div</b>		
41000 · Technical assist/Project Implem	19,068.75	
42000 · Marketing/Outreach/Education	9,532.38	
43000 · Renewables/Econ Dev Strategic	16,950.00	
44000 · Renewables Dev/Financing	3,131.25	
40000 · Countywide Energy Portfolio Div - Other	0.00	60,000.00
<b>Total 40000 · Countywide Energy Portfolio Div</b>	48,682.38	60,000.00

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Accrual Basis

**Garfield Clean Energy**  
**Profit & Loss Budget vs. Actual**  
January through December 2012

	<u>Jan - Dec 12</u>	<u>Budget</u>
<b>50000 · Government Facilities</b>		
51000 · Energy Data Mgt/Navigator	42,743.40	44,000.00
52000 · Active Energy Mgt,Tech Assist	30,378.03	38,000.00
53000 · Building Hardware	7,549.60	10,000.00
<b>Total 50000 · Government Facilities</b>	<u>80,671.03</u>	<u>92,000.00</u>
<b>60000 · Revolving Loan Fund Payment</b>	200,000.00	
<b>70000 · Better Building Expenses</b>		
70500 · 1.5 Program Management	14,978.38	
<b>Total 70000 · Better Building Expenses</b>	<u>14,978.38</u>	
<b>90000 · Countywide GCE Partnership Svc</b>		
91000 · Admin/Grant Writing/Funding Dev	51,843.87	25,000.00
92000 · Legal	7,878.58	5,000.00
93000 · Accounting	8,871.66	10,000.00
94000 · Website/outreach/events/public	19,942.93	30,000.00
95000 · Educate/training/special events	1,163.40	16,000.00
96000 · Carbondale Fall Efficiency Prog	39,499.60	
97000 · Carbondale Rebates	40,500.00	
<b>Total 90000 · Countywide GCE Partnership Svc</b>	<u>169,700.04</u>	<u>86,000.00</u>
<b>Total Expense</b>	<u>680,224.47</u>	<u>340,000.00</u>
<b>Net Income</b>	<u><u>304,379.48</u></u>	<u><u>500.00</u></u>

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# Garfield Clean Energy Unpaid Bills Detail As of December 31, 2012

<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
<b>Clean Energy Economy for the Region</b>					
11/30/2012	621	Includes both CLEER and CORE'S hours	11/30/2012	31	18,922.50
11/30/2012	622	Carbondale billing hours	11/30/2012	31	1,922.65
12/31/2012	628		12/31/2012		20,500.00
Total Clean Energy Economy for the Region					<u>41,345.15</u>
<b>TOTAL</b>					<b><u><u>41,345.15</u></u></b>