

Garfield Clean Energy
Balance Sheet
As of February 28, 2019

Accrual Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	128,418.24
Total Checking/Savings	128,418.24
Accounts Receivable	
110 · Accounts Receivable	189,500.00
Total Accounts Receivable	189,500.00
Total Current Assets	317,918.24
TOTAL ASSETS	317,918.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	29,167.63
Total Accounts Payable	29,167.63
Total Current Liabilities	29,167.63
Total Liabilities	29,167.63
Equity	
320 · Retained Earnings	38,115.69
Net Income	250,634.92
Total Equity	288,750.61
TOTAL LIABILITIES & EQUITY	317,918.24

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Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 · Alpine Bank (4668)					
Bill Pmt -Check	02/11/2019	ACH	Balanced Bookkeeping & ...	X	705.35
Deposit	02/11/2019			X	
Bill Pmt -Check	02/13/2019	C132	Clean Energy Economy fo...	X	28,318.60
Bill Pmt -Check	02/13/2019	C133	Utility Management Services	X	1,173.50
Deposit	02/14/2019			X	
Total 103 · Alpine Bank (4668)					<u>30,197.45</u>
TOTAL					<u><u>30,197.45</u></u>

**Garfield Clean Energy
A/R Aging Summary
As of February 28, 2019**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Garfield County	0.00	160,000.00	0.00	0.00	0.00	160,000.00
Town of Carbondale	0.00	25,000.00	0.00	0.00	0.00	25,000.00
Town of Parachute	1,500.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL	<u>1,500.00</u>	<u>188,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>189,500.00</u>

Garfield Clean Energy
P&L Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	160,000.00	160,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	7,500.00	17,500.00	-10,000.00	42.86%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
Total 5000 · Contributions From Others	0.00	0.00	0.00	0.0%
Total 3000 · Partnership Funding	310,000.00	320,000.00	-10,000.00	96.88%
Total Income	310,000.00	320,000.00	-10,000.00	96.88%
Gross Profit				
	310,000.00	320,000.00	-10,000.00	96.88%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	5,437.60	35,000.00	-29,562.40	15.54%
12000 · Outreach/Educ/Training/Website	1,564.40	12,000.00	-10,435.60	13.04%
Total 10000 · Commercial Sector	7,002.00	47,000.00	-39,998.00	14.9%
20000 · Residential Sector				
21000 · Energy Coaching	3,964.00	40,000.00	-36,036.00	9.91%
21100 · Energy Coach-Home Energy Prog	2,445.60	20,000.00	-17,554.40	12.23%
22000 · Outreach/Educ/Training/Website	3,235.74	12,000.00	-8,764.26	26.97%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	9,645.34	72,000.00	-62,354.66	13.4%
Total Countywide Energy Dev Program	16,647.34	119,000.00	-102,352.66	13.99%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	0.00	1,000.00	-1,000.00	0.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	2,539.20	17,000.00	-14,460.80	14.94%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	2,589.60	10,000.00	-7,410.40	25.9%
Total 32000 · Efficient Vehicles/Fleets	2,589.60	10,000.00	-7,410.40	25.9%
33000 · Alternative Fuels				
33100 · WS CNG Network	0.00	5,000.00	-5,000.00	0.0%
Total 33000 · Alternative Fuels	0.00	5,000.00	-5,000.00	0.0%
Total 30000 · Petroleum Independence Project	5,128.80	32,000.00	-26,871.20	16.03%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	2,176.80	10,000.00	-7,823.20	21.77%
Total 40000 · Renewable Energy	2,176.80	10,000.00	-7,823.20	21.77%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg eny navig	5,450.90	25,000.00	-19,549.10	21.8%
52000 · Active Energy Mgt Coaching	3,887.20	30,000.00	-26,112.80	12.96%
Total 50000 · Government Facilities	9,338.10	55,000.00	-45,661.90	16.98%
60000 · Special Projects				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	513.60	10,000.00	-9,486.40	5.14%

Garfield Clean Energy
P&L Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget	% of Budget
61200 · Develop Local Energy Resources	13,987.14	10,000.00	3,987.14	139.87%
61300 · Prtnrs in Energy Implementation	0.00	0.00	0.00	0.0%
Total 60000 · Special Projects	14,500.74	20,000.00	-5,499.26	72.5%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 · CIRSA liability Insurance	0.00	2,100.00	-2,100.00	0.0%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	10,299.20	63,000.00	-52,700.80	16.35%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	10,299.20	69,650.00	-59,350.80	14.79%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	1,274.10	7,000.00	-5,725.90	18.2%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	11,573.30	83,000.00	-71,426.70	13.94%
Total Expense	59,365.08	320,000.00	-260,634.92	18.55%
Net Income	250,634.92	0.00	250,634.92	100.0%

Garfield Clean Energy
Income vs Expenses by fund
February 2019

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	1,604.00	1,604.00
12000 · Outreach/Educ/Training/Website	1,043.20	1,043.20
Total 10000 · Commercial Sector	<u>2,647.20</u>	<u>2,647.20</u>
20000 · Residential Sector		
21000 · Energy Coaching	1,750.40	1,750.40
21100 · Energy Coach-Home Energy Prog	868.80	868.80
22000 · Outreach/Educ/Training/Website	998.14	998.14
Total 20000 · Residential Sector	<u>3,617.34</u>	<u>3,617.34</u>
Total Countywide Energy Dev Program	6,264.54	6,264.54
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	1,515.20	1,515.20
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	1,697.60	1,697.60
Total 32000 · Efficient Vehicles/Fleets	<u>1,697.60</u>	<u>1,697.60</u>
Total 30000 · Petroleum Independence Project	3,212.80	3,212.80
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	560.00	560.00
Total 40000 · Renewable Energy	560.00	560.00
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	3,705.80	3,705.80
52000 · Active Energy Mgt Coaching	1,279.20	1,279.20
Total 50000 · Government Facilities	<u>4,985.00</u>	<u>4,985.00</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	200.00	200.00
61200 · Develop Local Energy Resources	8,934.94	8,934.94
Total 60000 · Special Projects	<u>9,134.94</u>	<u>9,134.94</u>
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	4,441.60	4,441.60
93000 · Accounting/Bookkeeping	568.75	568.75
Total 90000 · Countywide GCE Partnership Svc	<u>5,010.35</u>	<u>5,010.35</u>
Total Expense	<u>29,167.63</u>	<u>29,167.63</u>
Net Income	<u><u>-29,167.63</u></u>	<u><u>-29,167.63</u></u>