

Garfield Clean Energy
Balance Sheet
As of July 31, 2018

Accrual Basis

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	183,164.49
Total Checking/Savings	183,164.49
Accounts Receivable	
110 · Accounts Receivable	7,421.20
Total Accounts Receivable	7,421.20
Total Current Assets	190,585.69
TOTAL ASSETS	190,585.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	27,179.93
Total Accounts Payable	27,179.93
Total Current Liabilities	27,179.93
Total Liabilities	27,179.93
Equity	
320 · Retained Earnings	25,342.37
Net Income	138,063.39
Total Equity	163,405.76
TOTAL LIABILITIES & EQUITY	190,585.69

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	07/13/2018	C112	Balanced Bookkeepi...	X	502.50
Bill Pmt -Check	07/13/2018	C113	Clean Energy Econo...	X	26,699.83
Bill Pmt -Check	07/13/2018	C114	Utility Management ...	X	1,106.00
Deposit	07/16/2018			X	
Bill Pmt -Check	07/23/2018	1000114	McMahan and Asso...	X	4,200.00
Total 103 · Alpine Bank (4668)					32,508.33
TOTAL					32,508.33

Garfield Clean Energy
A/R Aging Summary
As of July 31, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	626.40	2,044.80	0.00	0.00	0.00	2,671.20
TOTAL	<u>626.40</u>	<u>2,044.80</u>	<u>0.00</u>	<u>0.00</u>	<u>4,750.00</u>	<u>7,421.20</u>

**Garfield Clean Energy
P&L Budget vs. Actual
January through July 2018**

Accrual Basis

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	4,977.60	0.00	4,977.60	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	4,977.60	5,000.00	-22.40	99.6%
Total 3000 · Partnership Funding	314,977.60	315,000.00	-22.40	100.0%
Total Income	314,977.60	315,000.00	-22.40	100.0%
Gross Profit	314,977.60	315,000.00	-22.40	100.0%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	19,821.60	35,000.00	-15,178.40	56.6%
12000 · Outreach/Educ/Training/Website	7,098.40	12,000.00	-4,901.60	59.2%
Total 10000 · Commercial Sector	26,920.00	47,000.00	-20,080.00	57.3%
20000 · Residential Sector				
21000 · Energy Coaching	20,807.20	40,000.00	-19,192.80	52.0%
21100 · Energy Coach-Home Energy Prog	12,751.60	20,000.00	-7,248.40	63.8%
22000 · Outreach/Educ/Training/Website	10,280.40	12,000.00	-1,719.60	85.7%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	43,839.20	72,000.00	-28,160.80	60.9%
Total Countywide Energy Dev Program	70,759.20	119,000.00	-48,240.80	59.5%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	360.00	1,000.00	-640.00	36.0%
Total Credit Reserve Expenses	360.00	1,000.00	-640.00	36.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	5,687.22	17,000.00	-11,312.78	33.5%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	8,962.40	8,000.00	962.40	112.0%
Total 32000 · Efficient Vehicles/Fleets	8,962.40	8,000.00	962.40	112.0%
33000 · Alternative Fuels				
33100 · WS CNG Network	5,069.60	5,000.00	69.60	101.4%
Total 33000 · Alternative Fuels	5,069.60	5,000.00	69.60	101.4%
Total 30000 · Petroleum Independence Project	19,719.22	30,000.00	-10,280.78	65.7%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	2,112.80	10,000.00	-7,887.20	21.1%
Total 40000 · Renewable Energy	2,112.80	10,000.00	-7,887.20	21.1%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	13,222.50	25,000.00	-11,777.50	52.9%
52000 · Active Energy Mgt Coaching	18,727.70	30,000.00	-11,272.30	62.4%
Total 50000 · Government Facilities	31,950.20	55,000.00	-23,049.80	58.1%

**Garfield Clean Energy
P&L Budget vs. Actual
January through July 2018**

Accrual Basis

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
60000 · Special Projects				
61100 · Goal 4 Implementation	6,012.00	10,000.00	-3,988.00	60.1%
61200 · Develop Local Energy Resources	3,740.80	8,000.00	-4,259.20	46.8%
61300 · Prtnrs in Energy Implementation	4,977.60	5,000.00	-22.40	99.6%
Total 60000 · Special Projects	14,730.40	23,000.00	-8,269.60	64.0%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	4,650.00	4,550.00	100.00	102.2%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.7%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	26,939.09	63,000.00	-36,060.91	42.8%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	33,494.09	69,650.00	-36,155.91	48.1%
92000 · Legal Services	71.50	3,000.00	-2,928.50	2.4%
93000 · Accounting/Bookkeeping	3,716.80	7,000.00	-3,283.20	53.1%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	37,282.39	83,000.00	-45,717.61	44.9%
Total Expense	176,914.21	321,000.00	-144,085.79	55.1%
Net Income	138,063.39	-6,000.00	144,063.39	-2,301.1%

Garfield Clean Energy Income vs Expenses by fund

July 2018

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	626.40	626.40
Total 5000 · Contributions From Others	626.40	626.40
Total 3000 · Partnership Funding	626.40	626.40
Total Income	626.40	626.40
Gross Profit	626.40	626.40
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	2,140.80	2,140.80
12000 · Outreach/Educ/Training/Website	236.00	236.00
Total 10000 · Commercial Sector	2,376.80	2,376.80
20000 · Residential Sector		
21000 · Energy Coaching	4,802.40	4,802.40
21100 · Energy Coach-Home Energy Prog	2,865.60	2,865.60
22000 · Outreach/Educ/Training/Website	2,208.36	2,208.36
Total 20000 · Residential Sector	9,876.36	9,876.36
Total Countywide Energy Dev Program	12,253.16	12,253.16
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	697.97	697.97
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	2,307.20	2,307.20
Total 32000 · Efficient Vehicles/Fleets	2,307.20	2,307.20
33000 · Alternative Fuels		
33100 · WS CNG Network	940.00	940.00
Total 33000 · Alternative Fuels	940.00	940.00
Total 30000 · Petroleum Independence Project	3,945.17	3,945.17
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	800.00	800.00
Total 40000 · Renewable Energy	800.00	800.00
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	1,736.75	1,736.75
52000 · Active Energy Mgt Coaching	2,396.50	2,396.50
Total 50000 · Government Facilities	4,133.25	4,133.25
60000 · Special Projects		
61100 · Goal 4 Implementation	332.00	332.00
61200 · Develop Local Energy Resources	312.80	312.80
61300 · Prtnrs in Energy Implementation	626.40	626.40
Total 60000 · Special Projects	1,271.20	1,271.20
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.1 · Audit/Financial review	4,200.00	4,200.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	4,339.65	4,339.65
Total 91000 · Proj mgmt/plan/report/mtgs/budg	8,539.65	8,539.65

Garfield Clean Energy
Income vs Expenses by fund
July 2018

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
93000 - Accounting/Bookkeeping	437.50	437.50
Total 90000 - Countywide GCE Partnership Svc	8,977.15	8,977.15
Total Expense	31,379.93	31,379.93
Net Income	<u><u>-30,753.53</u></u>	<u><u>-30,753.53</u></u>