

Garfield Clean Energy
Balance Sheet
As of April 30, 2018

Accrual Basis

Apr 30, 18

ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	107,879.02
Total Checking/Savings	107,879.02
Accounts Receivable	
110 · Accounts Receivable	157,022.00
Total Accounts Receivable	157,022.00
Total Current Assets	264,901.02
TOTAL ASSETS	<u>264,901.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	21,044.10
Total Accounts Payable	21,044.10
Total Current Liabilities	21,044.10
Total Liabilities	21,044.10
Equity	
320 · Retained Earnings	25,342.37
Net Income	218,514.55
Total Equity	243,856.92
TOTAL LIABILITIES & EQUITY	<u>264,901.02</u>

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05/04/18

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	04/13/2018	C101	Balanced Bookkeepi...	X	535.00
Bill Pmt -Check	04/13/2018	C102	Clean Energy Econo...	X	20,629.20
Bill Pmt -Check	04/13/2018	C103	Utility Management ...	X	2,188.50
Total 103 - Alpine Bank (4668)					23,352.70
TOTAL					23,352.70

Garfield Clean Energy
A/R Aging Summary
As of April 30, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	0.00	0.00	3,000.00	0.00	3,000.00
Garfield County	0.00	0.00	0.00	150,000.00	0.00	150,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	1,016.00	0.00	400.00	0.00	856.00	2,272.00
TOTAL	<u>1,016.00</u>	<u>0.00</u>	<u>400.00</u>	<u>153,000.00</u>	<u>2,606.00</u>	<u>157,022.00</u>

Garfield Clean Energy P&L Budget vs. Actual January through April 2018

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	1,506.40	0.00	1,506.40	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	1,506.40	5,000.00	-3,493.60	30.13%
Total 3000 · Partnership Funding	311,506.40	315,000.00	-3,493.60	98.89%
Total Income	311,506.40	315,000.00	-3,493.60	98.89%
Gross Profit	311,506.40	315,000.00	-3,493.60	98.89%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	14,011.20	35,000.00	-20,988.80	40.03%
12000 · Outreach/Educ/Training/Website	5,980.80	12,000.00	-6,019.20	49.84%
Total 10000 · Commercial Sector	19,992.00	47,000.00	-27,008.00	42.54%
20000 · Residential Sector				
21000 · Energy Coaching	10,034.40	40,000.00	-29,965.60	25.09%
21100 · Energy Coach-Home Energy Prog	5,710.00	20,000.00	-14,290.00	28.55%
22000 · Outreach/Educ/Training/Website	7,303.10	12,000.00	-4,696.90	60.86%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	23,047.50	72,000.00	-48,952.50	32.01%
Total Countywide Energy Dev Program	43,039.50	119,000.00	-75,960.50	36.17%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	360.00	1,000.00	-640.00	36.0%
Total Credit Reserve Expenses	360.00	1,000.00	-640.00	36.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	683.76	17,000.00	-16,316.24	4.02%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	717.60	8,000.00	-7,282.40	8.97%
Total 32000 · Efficient Vehicles/Fleets	717.60	8,000.00	-7,282.40	8.97%
33000 · Alternative Fuels				
33100 · WS CNG Network	2,060.00	5,000.00	-2,940.00	41.2%
Total 33000 · Alternative Fuels	2,060.00	5,000.00	-2,940.00	41.2%
Total 30000 · Petroleum Independence Project	3,461.36	30,000.00	-26,538.64	11.54%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	812.80	10,000.00	-9,187.20	8.13%
Total 40000 · Renewable Energy	812.80	10,000.00	-9,187.20	8.13%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	7,953.40	25,000.00	-17,046.60	31.81%
52000 · Active Energy Mgt Coaching	12,591.20	30,000.00	-17,408.80	41.97%
Total 50000 · Government Facilities	20,544.60	55,000.00	-34,455.40	37.35%
60000 · Special Projects				
61100 · Goal 4 Implementation	4,253.60	10,000.00	-5,746.40	42.54%
61200 · Develop Local Energy Resources	540.80	8,000.00	-7,459.20	6.76%
61300 · Prtnrs in Energy Implementation	1,506.40	5,000.00	-3,493.60	30.13%

Garfield Clean Energy
P&L Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 60000 · Special Projects	6,300.80	23,000.00	-16,699.20	27.4%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	450.00	4,550.00	-4,100.00	9.89%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.71%
91000 · Proj mgmt/plan/report/mtgs/budg -	13,723.24	63,000.00	-49,276.76	21.78%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	16,078.24	69,650.00	-53,571.76	23.08%
92000 · Legal Services	71.50	3,000.00	-2,928.50	2.38%
93000 · Accounting/Bookkeeping	2,323.05	7,000.00	-4,676.95	33.19%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	18,472.79	83,000.00	-64,527.21	22.26%
Total Expense	92,991.85	321,000.00	-228,008.15	28.97%
Net Income	218,514.55	-6,000.00	224,514.55	-3,641.91%

Garfield Clean Energy Income vs Expenses by fund

April 2018

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	516.00	516.00
Total 5000 · Contributions From Others	516.00	516.00
Total 3000 · Partnership Funding	516.00	516.00
Total Income	516.00	516.00
Gross Profit	516.00	516.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	2,924.00	2,924.00
12000 · Outreach/Educ/Training/Website	1,320.00	1,320.00
Total 10000 · Commercial Sector	4,244.00	4,244.00
20000 · Residential Sector		
21000 · Energy Coaching	2,881.60	2,881.60
21100 · Energy Coach-Home Energy Prog	1,486.00	1,486.00
22000 · Outreach/Educ/Training/Website	2,460.40	2,460.40
Total 20000 · Residential Sector	6,828.00	6,828.00
Total Countywide Energy Dev Program	11,072.00	11,072.00
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	20.00	20.00
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	140.00	140.00
Total 32000 · Efficient Vehicles/Fleets	140.00	140.00
33000 · Alternative Fuels		
33100 · WS CNG Network	560.00	560.00
Total 33000 · Alternative Fuels	560.00	560.00
Total 30000 · Petroleum Independence Project	720.00	720.00
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	260.00	260.00
Total 40000 · Renewable Energy	260.00	260.00
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	1,241.55	1,241.55
52000 · Active Energy Mgt Coaching	2,819.20	2,819.20
Total 50000 · Government Facilities	4,060.75	4,060.75
60000 · Special Projects		
61100 · Goal 4 Implementation	406.40	406.40
61200 · Develop Local Energy Resources	274.40	274.40
61300 · Prtnrs in Energy Implementation	516.00	516.00
Total 60000 · Special Projects	1,196.80	1,196.80
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.1 · Audit/Financial review	450.00	450.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	2,726.80	2,726.80
Total 91000 · Proj mgmt/plan/report/mtgs/budg	3,176.80	3,176.80

**Garfield Clean Energy
Income vs Expenses by fund**

April 2018

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
92000 · Legal Services	71.50	71.50
93000 · Accounting/Bookkeeping	486.25	486.25
Total 90000 · Countywide GCE Partnership Svc	<u>3,734.55</u>	<u>3,734.55</u>
Total Expense	<u>21,044.10</u>	<u>21,044.10</u>
Net Income	<u><u>-20,528.10</u></u>	<u><u>-20,528.10</u></u>