

Garfield Clean Energy

Balance Sheet

As of February 28, 2018

Accrual Basis

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	153,950.64
Total Checking/Savings	153,950.64
Accounts Receivable	
110 · Accounts Receivable	156,186.00
Total Accounts Receivable	156,186.00
Total Current Assets	310,136.64
TOTAL ASSETS	<u>310,136.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	22,898.92
Total Accounts Payable	22,898.92
Total Current Liabilities	22,898.92
Total Liabilities	22,898.92
Equity	
320 · Retained Earnings	25,342.37
Net Income	261,895.35
Total Equity	287,237.72
TOTAL LIABILITIES & EQUITY	<u>310,136.64</u>

9:14 AM

03/05/18

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Bill Pmt -Check	02/08/2018	C94	Balanced Bookkeepi...	X	582.50
Bill Pmt -Check	02/08/2018	C95	Clean Energy Econo...	X	22,413.13
Bill Pmt -Check	02/08/2018	C96	CIRSA	X	1,905.00
Bill Pmt -Check	02/08/2018	C97	Utility Management ...	X	795.50
Total 103 - Alpine Bank (4668)					<u>25,696.13</u>
TOTAL					<u>25,696.13</u>

**Garfield Clean Energy
A/R Aging Summary
As of February 28, 2018**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Garfield County	0.00	150,000.00	0.00	0.00	0.00	150,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	490.40	89.60	0.00	0.00	856.00	1,436.00
TOTAL	<u>490.40</u>	<u>153,089.60</u>	<u>0.00</u>	<u>0.00</u>	<u>2,606.00</u>	<u>156,186.00</u>

**Garfield Clean Energy
P&L Budget vs. Actual
January through February 2018**

Accrual Basis

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	490.40	0.00	490.40	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	<u>490.40</u>	<u>5,000.00</u>	<u>-4,509.60</u>	<u>9.8%</u>
Total 3000 · Partnership Funding	<u>310,490.40</u>	<u>315,000.00</u>	<u>-4,509.60</u>	<u>98.6%</u>
Total Income	<u>310,490.40</u>	<u>315,000.00</u>	<u>-4,509.60</u>	<u>98.6%</u>
Gross Profit	310,490.40	315,000.00	-4,509.60	98.6%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	7,157.60	35,000.00	-27,842.40	20.5%
12000 · Outreach/Educ/Training/Website	3,529.60	12,000.00	-8,470.40	29.4%
Total 10000 · Commercial Sector	<u>10,687.20</u>	<u>47,000.00</u>	<u>-36,312.80</u>	<u>22.7%</u>
20000 · Residential Sector				
21000 · Energy Coaching	4,034.40	40,000.00	-35,965.60	10.1%
21100 · Energy Coach-Home Energy Prog	2,871.20	20,000.00	-17,128.80	14.4%
22000 · Outreach/Educ/Training/Website	3,860.10	12,000.00	-8,139.90	32.2%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	<u>10,765.70</u>	<u>72,000.00</u>	<u>-61,234.30</u>	<u>15.0%</u>
Total Countywide Energy Dev Program	<u>21,452.90</u>	<u>119,000.00</u>	<u>-97,547.10</u>	<u>18.0%</u>
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	360.00	1,000.00	-640.00	36.0%
Total Credit Reserve Expenses	<u>360.00</u>	<u>1,000.00</u>	<u>-640.00</u>	<u>36.0%</u>
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	623.76	17,000.00	-16,376.24	3.7%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	304.00	8,000.00	-7,696.00	3.8%
Total 32000 · Efficient Vehicles/Fleets	<u>304.00</u>	<u>8,000.00</u>	<u>-7,696.00</u>	<u>3.8%</u>
33000 · Alternative Fuels				
33100 · WS CNG Network	560.00	5,000.00	-4,440.00	11.2%
Total 33000 · Alternative Fuels	<u>560.00</u>	<u>5,000.00</u>	<u>-4,440.00</u>	<u>11.2%</u>
Total 30000 · Petroleum Independence Project	<u>1,487.76</u>	<u>30,000.00</u>	<u>-28,512.24</u>	<u>5.0%</u>
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	400.00	10,000.00	-9,600.00	4.0%
Total 40000 · Renewable Energy	<u>400.00</u>	<u>10,000.00</u>	<u>-9,600.00</u>	<u>4.0%</u>
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg eny navig	3,202.95	25,000.00	-21,797.05	12.8%
52000 · Active Energy Mgt Coaching	7,423.20	30,000.00	-22,576.80	24.7%
Total 50000 · Government Facilities	<u>10,626.15</u>	<u>55,000.00</u>	<u>-44,373.85</u>	<u>19.3%</u>

Garfield Clean Energy
P&L Budget vs. Actual
January through February 2018

Accrual Basis

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
60000 · Special Projects				
61100 · Goal 4 Implementation	3,660.80	10,000.00	-6,339.20	36.6%
61200 · Develop Local Energy Resources	0.00	8,000.00	-8,000.00	0.0%
61300 · Prtnrs in Energy Implementation	490.40	5,000.00	-4,509.60	9.8%
Total 60000 · Special Projects	4,151.20	23,000.00	-18,848.80	18.0%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.7%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	6,910.24	63,000.00	-56,089.76	11.0%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	8,815.24	69,650.00	-60,834.76	12.7%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	1,301.80	7,000.00	-5,698.20	18.6%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	10,117.04	83,000.00	-72,882.96	12.2%
Total Expense	48,595.05	321,000.00	-272,404.95	15.1%
Net Income	261,895.35	-6,000.00	267,895.35	-4,364.9%

Garfield Clean Energy Income vs Expenses by fund

February 2018

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	400.00	400.00
Total 5000 · Contributions From Others	<u>400.00</u>	<u>400.00</u>
Total 3000 · Partnership Funding	<u>400.00</u>	<u>400.00</u>
Total Income	<u>400.00</u>	<u>400.00</u>
Gross Profit	400.00	400.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,915.20	3,915.20
12000 · Outreach/Educ/Training/Website	1,788.80	1,788.80
Total 10000 · Commercial Sector	<u>5,704.00</u>	<u>5,704.00</u>
20000 · Residential Sector		
21000 · Energy Coaching	1,867.20	1,867.20
21100 · Energy Coach-Home Energy Prog	856.80	856.80
22000 · Outreach/Educ/Training/Website	2,948.90	2,948.90
Total 20000 · Residential Sector	<u>5,672.90</u>	<u>5,672.90</u>
Total Countywide Energy Dev Program	11,376.90	11,376.90
Credit Reserve Expenses		
1001 · Credit Reserve Fund Expenses	360.00	360.00
Total Credit Reserve Expenses	<u>360.00</u>	<u>360.00</u>
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	417.36	417.36
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	304.00	304.00
Total 32000 · Efficient Vehicles/Fleets	<u>304.00</u>	<u>304.00</u>
33000 · Alternative Fuels		
33100 · WS CNG Network	240.00	240.00
Total 33000 · Alternative Fuels	<u>240.00</u>	<u>240.00</u>
Total 30000 · Petroleum Independence Project	961.36	961.36
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	400.00	400.00
Total 40000 · Renewable Energy	<u>400.00</u>	<u>400.00</u>
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,747.85	1,747.85
52000 · Active Energy Mgt Coaching	2,676.40	2,676.40
Total 50000 · Government Facilities	<u>4,424.25</u>	<u>4,424.25</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	1,147.20	1,147.20
61300 · Prtnrs in Energy Implementation	400.00	400.00
Total 60000 · Special Projects	<u>1,547.20</u>	<u>1,547.20</u>
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	3,109.91	3,109.91

Garfield Clean Energy
Income vs Expenses by fund

February 2018

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
93000 - Accounting/Bookkeeping	719.30	719.30
Total 90000 - Countywide GCE Partnership Svc	3,829.21	3,829.21
Total Expense	<u>22,898.92</u>	<u>22,898.92</u>
Net Income	<u><u>-22,498.92</u></u>	<u><u>-22,498.92</u></u>

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

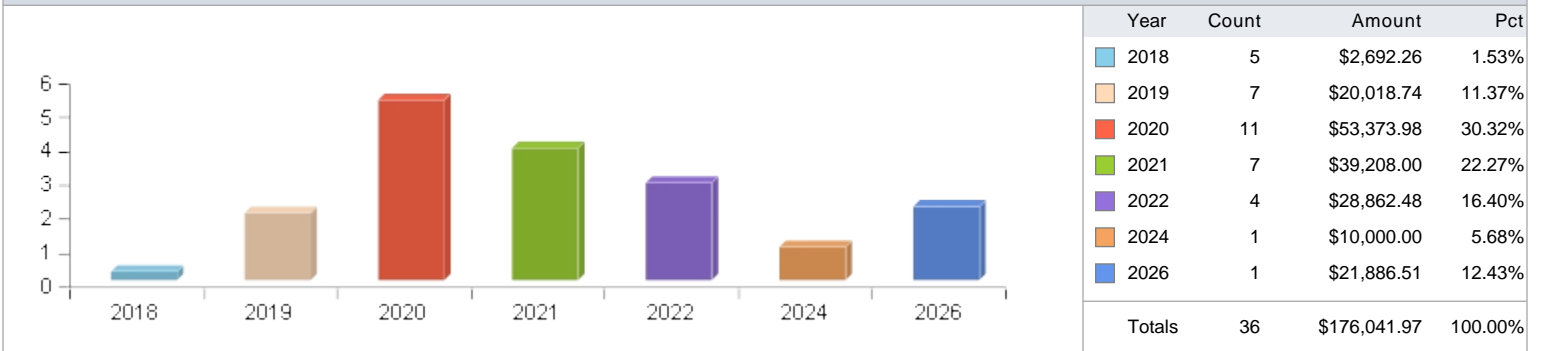
ACCOUNT NO	3239
STATEMENT DATE	3/5/2018
STATEMENT PERIOD	12/1/2017 - 12/31/2017
PORTFOLIO BALANCE	\$176,041.97
PORTFOLIO YIELD	2.4744%
INTEREST PAID IN 2017	\$4,282.69
TRUST BALANCE	\$0.00

LENDER

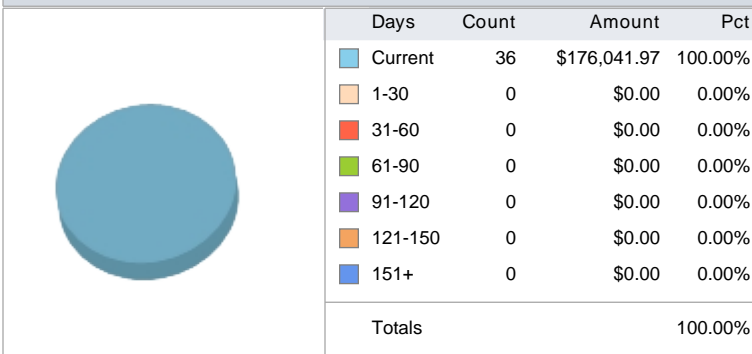
ES as agent for Garfield
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

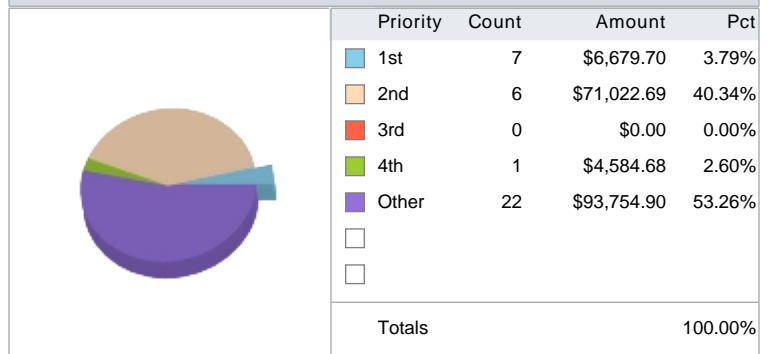
LOAN DISTRIBUTION BY MATURITY



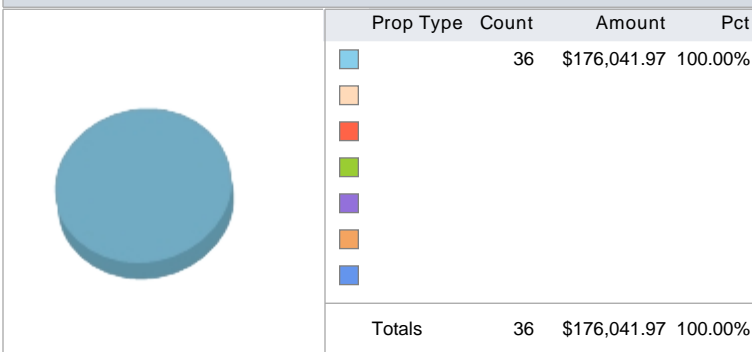
LOAN AGING



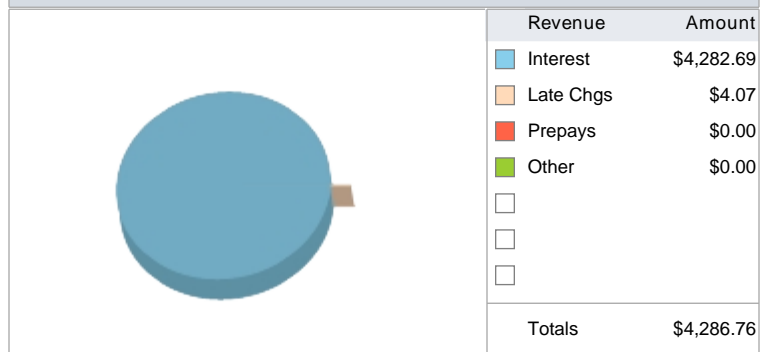
LOAN DISTRIBUTION BY PRIORITY



LOAN DISTRIBUTION BY PROPERTY TYPE



REVENUE: LAST TWELVE MONTHS



INVESTMENT PORTFOLIO AS OF 12/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names Redacted	100.000%	3.750%	6/5/2021	42	1/5/2018	\$101.42	\$3,861.81
ESC140106		100.000%	1.750%	3/5/2019	15	1/5/2018	\$304.87	\$4,349.06
ESP121121		100.000%	1.750%	1/5/2018	1	1/5/2018	\$130.42	\$251.26
ESP121201		100.000%	3.750%	2/5/2020	26	1/5/2018	\$72.58	\$1,761.70
ESP121204		100.000%	1.750%	3/5/2018	3	1/5/2018	\$136.73	\$420.33
ESP130103		100.000%	1.750%	4/5/2018	4	1/5/2018	\$187.54	\$754.85
ESP130105		100.000%	1.750%	3/5/2018	3	1/5/2018	\$257.08	\$786.64
ESP130404		100.000%	4.750%	6/5/2018	6	1/5/2018	\$86.12	\$479.18
ESP140403		100.000%	1.750%	6/5/2021	42	1/5/2018	\$81.05	\$3,197.30
ESP140404		100.000%	1.750%	6/5/2019	18	2/5/2018	\$100.12	\$1,656.29
ESP140428		100.000%	1.750%	7/5/2019	19	1/5/2018	\$81.71	\$1,506.32
ESP140514		100.000%	2.750%	9/5/2021	45	1/5/2018	\$121.40	\$5,023.17
ESP140623		100.000%	1.750%	9/5/2019	21	1/5/2018	\$212.98	\$4,318.13
ESP140701		100.000%	1.750%	9/5/2019	21	1/5/2018	\$218.82	\$4,444.75
ESP140802		100.000%	1.750%	10/5/2019	22	1/5/2018	\$274.54	\$1,676.66
ESP140902		100.000%	1.750%	12/5/2019	24	1/5/2018	\$88.94	\$2,067.53
ESP141101		100.000%	1.750%	1/5/2020	25	1/5/2018	\$126.79	\$3,054.54
ESP150301		100.000%	1.750%	8/11/2020	32	2/5/2018	\$207.25	\$6,323.90
ESP150307		100.000%	1.750%	6/5/2020	30	1/5/2018	\$148.72	\$4,272.21
ESP150319		100.000%	1.750%	5/5/2020	29	1/5/2018	\$92.30	\$2,562.67
ESP150629		100.000%	1.750%	9/5/2020	33	1/5/2018	\$457.60	\$14,331.51
ESP150714		100.000%	1.750%	8/5/2020	32	1/5/2018	\$167.26	\$5,252.79
ESP150723		100.000%	1.750%	10/5/2020	34	1/5/2018	\$274.54	\$8,850.15
ESP150811		100.000%	2.750%	11/5/2020	35	1/5/2018	\$24.34	\$642.23
ESP150903		100.000%	1.750%	10/5/2020	34	1/5/2018	\$168.30	\$5,425.57
ESP151108		100.000%	1.750%	4/5/2021	40	1/5/2018	\$457.60	\$17,160.71
ESP151115		100.000%	4.750%	12/1/2020	36	1/5/2018	\$27.62	\$896.71
ESP151209		100.000%	4.250%	4/5/2026	100	1/5/2018	\$280.70	\$21,886.51
ESP160305	100.000%	1.750%	7/5/2021	43	1/5/2018	\$113.85	\$4,584.68	
ESP160310	100.000%	1.750%	6/5/2021	42	1/5/2018	\$56.65	\$2,225.74	
ESP160613	100.000%	2.750%	9/5/2021	45	1/5/2018	\$81.49	\$3,154.59	
ESP170108	100.000%	4.750%	4/5/2022	52	1/5/2018	\$147.63	\$6,659.26	
ESP170610	100.000%	1.750%	8/5/2022	56	1/5/2018	\$120.07	\$6,156.17	
ESP170611	100.000%	2.750%	9/5/2022	57	1/5/2018	\$169.83	\$8,642.05	
ESP171003	100.000%	3.750%	12/5/2024	84	1/5/2018	\$144.89	\$10,000.00	
ESP171009	100.000%	1.750%	12/5/2022	60	1/5/2018	\$135.54	\$7,405.00	
							Current Portfolio Yield: 2.474%	
							\$5,859.29	\$176,041.97

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
12/8/2017	ACH	ESP171003	Names Redacted	\$9,850.00
12/8/2017	FEE	ESP171003		\$150.00
				\$10,000.00
				\$10,000.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
12/31/2017	22	ESC140103	\$94.85	\$0.00	\$12.33	\$82.52	\$0.00	\$0.00	\$0.00
			\$94.85	\$0.00	\$12.33	\$82.52	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESC140106	\$297.14	\$0.00	\$6.77	\$290.37	\$0.00	\$0.00	\$0.00
			\$297.14	\$0.00	\$6.77	\$290.37	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP121121	\$129.79	\$0.00	\$0.56	\$129.23	\$0.00	\$0.00	\$0.00
			\$129.79	\$0.00	\$0.56	\$129.23	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP121201	\$69.54	\$0.00	\$5.71	\$63.83	\$0.00	\$0.00	\$0.00
			\$69.54	\$0.00	\$5.71	\$63.83	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP121204	\$135.80	\$0.00	\$0.81	\$134.99	\$0.00	\$0.00	\$0.00

			\$135.80	\$0.00	\$0.81	\$134.99	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP130103	\$185.97	\$0.00	\$1.37	\$184.60	\$0.00	\$0.00	\$0.00
			\$185.97	\$0.00	\$1.37	\$184.60	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP130105	\$255.35	\$0.00	\$1.52	\$253.83	\$0.00	\$0.00	\$0.00
			\$255.35	\$0.00	\$1.52	\$253.83	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP130404	\$85.18	\$0.00	\$2.22	\$82.96	\$0.00	\$0.00	\$0.00
			\$85.18	\$0.00	\$2.22	\$82.96	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140403	\$75.60	\$0.00	\$4.76	\$70.84	\$0.00	\$0.00	\$0.00
			\$75.60	\$0.00	\$4.76	\$70.84	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140404	\$97.20	\$0.00	\$2.55	\$94.65	\$0.00	\$0.00	\$0.00
			\$97.20	\$0.00	\$2.55	\$94.65	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140428	\$79.07	\$0.00	\$2.31	\$76.76	\$0.00	\$0.00	\$0.00
			\$79.07	\$0.00	\$2.31	\$76.76	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140514	\$112.86	\$0.00	\$11.74	\$101.12	\$0.00	\$0.00	\$0.00
			\$112.86	\$0.00	\$11.74	\$101.12	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140623	\$205.45	\$0.00	\$6.59	\$198.86	\$0.00	\$0.00	\$0.00
			\$205.45	\$0.00	\$6.59	\$198.86	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140701	\$211.07	\$0.00	\$6.78	\$204.29	\$0.00	\$0.00	\$0.00
			\$211.07	\$0.00	\$6.78	\$204.29	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140802	\$271.30	\$0.00	\$2.84	\$268.46	\$0.00	\$0.00	\$0.00
			\$271.30	\$0.00	\$2.84	\$268.46	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP140902	\$85.36	\$0.00	\$3.14	\$82.22	\$0.00	\$0.00	\$0.00
			\$85.36	\$0.00	\$3.14	\$82.22	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP141101	\$121.50	\$0.00	\$4.62	\$116.88	\$0.00	\$0.00	\$0.00
			\$121.50	\$0.00	\$4.62	\$116.88	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150301	\$196.40	\$0.00	\$9.50	\$186.90	\$0.00	\$0.00	\$0.00
			\$196.40	\$0.00	\$9.50	\$186.90	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150307	\$141.38	\$0.00	\$6.43	\$134.95	\$0.00	\$0.00	\$0.00
			\$141.38	\$0.00	\$6.43	\$134.95	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150319	\$87.89	\$0.00	\$3.86	\$84.03	\$0.00	\$0.00	\$0.00
			\$87.89	\$0.00	\$3.86	\$84.03	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150629	\$433.03	\$0.00	\$21.50	\$411.53	\$0.00	\$0.00	\$0.00
			\$433.03	\$0.00	\$21.50	\$411.53	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150714	\$158.26	\$0.00	\$7.88	\$150.38	\$0.00	\$0.00	\$0.00
			\$158.26	\$0.00	\$7.88	\$150.38	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150723	\$259.38	\$0.00	\$13.27	\$246.11	\$0.00	\$0.00	\$0.00
			\$259.38	\$0.00	\$13.27	\$246.11	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150811	\$23.23	\$0.00	\$1.52	\$21.71	\$0.00	\$0.00	\$0.00
			\$23.23	\$0.00	\$1.52	\$21.71	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP150903	\$159.00	\$0.00	\$8.13	\$150.87	\$0.00	\$0.00	\$0.00
			\$159.00	\$0.00	\$8.13	\$150.87	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP151108	\$428.33	\$0.00	\$25.62	\$402.71	\$0.00	\$0.00	\$0.00
			\$428.33	\$0.00	\$25.62	\$402.71	\$0.00	\$0.00	\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
12/31/2017	22	ESP151115	\$26.09	\$0.00	\$3.64	\$22.45	\$0.00	\$0.00	\$0.00
			\$26.09	\$0.00	\$3.64	\$22.45	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP151209	\$243.94	\$0.00	\$78.10	\$165.84	\$0.00	\$0.00	\$0.00
			\$243.94	\$0.00	\$78.10	\$165.84	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP160305	\$106.04	\$0.00	\$6.83	\$99.21	\$0.00	\$0.00	\$0.00
			\$106.04	\$0.00	\$6.83	\$99.21	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP160310	\$52.86	\$0.00	\$3.32	\$49.54	\$0.00	\$0.00	\$0.00
			\$52.86	\$0.00	\$3.32	\$49.54	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP160613	\$76.12	\$0.00	\$7.39	\$68.73	\$0.00	\$0.00	\$0.00
			\$76.12	\$0.00	\$7.39	\$68.73	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP170108	\$136.35	\$0.00	\$26.79	\$109.56	\$0.00	\$0.00	\$0.00
			\$136.35	\$0.00	\$26.79	\$109.56	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP170610	\$109.64	\$0.00	\$9.12	\$100.52	\$0.00	\$0.00	\$0.00
			\$109.64	\$0.00	\$9.12	\$100.52	\$0.00	\$0.00	\$0.00
12/31/2017	22	ESP170611	\$155.20	\$0.00	\$20.11	\$135.09	\$0.00	\$0.00	\$0.00
			\$155.20	\$0.00	\$20.11	\$135.09	\$0.00	\$0.00	\$0.00
			\$5,306.17	\$0.00	\$329.63	\$4,976.54	\$0.00	\$0.00	\$0.00

⚡ = Electronic Payment

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
			Balance Forward			\$0.00
12/5/2017	ACH	Names Redacted	Borrower Payment		\$75.60	\$75.60
12/5/2017	ACH		Borrower Payment		\$243.94	\$319.54
12/5/2017	ACH		Borrower Payment		\$255.35	\$574.89
12/5/2017	ACH		Borrower Payment		\$196.40	\$771.29
12/5/2017	ACH		Borrower Payment		\$97.20	\$868.49
12/5/2017	ACH		Borrower Payment		\$428.33	\$1,296.82
12/5/2017	ACH		Borrower Payment		\$109.64	\$1,406.46
12/5/2017	ACH		Borrower Payment		\$26.09	\$1,432.55
12/5/2017	ACH		Borrower Payment		\$52.86	\$1,485.41
12/5/2017	ACH		Borrower Payment		\$136.35	\$1,621.76
12/5/2017	ACH		Borrower Payment		\$106.04	\$1,727.80
12/5/2017	ACH		Borrower Payment		\$94.85	\$1,822.65
12/5/2017	ACH		Borrower Payment		\$185.97	\$2,008.62
12/5/2017	ACH		Borrower Payment		\$205.45	\$2,214.07
12/5/2017	ACH		Borrower Payment		\$271.30	\$2,485.37
12/5/2017	ACH		Borrower Payment		\$211.07	\$2,696.44
12/5/2017	ACH		Borrower Payment		\$155.20	\$2,851.64
12/5/2017	ACH		Borrower Payment		\$159.00	\$3,010.64
12/5/2017	ACH		Borrower Payment		\$79.07	\$3,089.71
12/5/2017	ACH		Borrower Payment		\$135.80	\$3,225.51
12/5/2017	ACH		Borrower Payment		\$297.14	\$3,522.65
12/5/2017	ACH		Borrower Payment		\$433.03	\$3,955.68
12/5/2017	ACH		Borrower Payment		\$85.36	\$4,041.04
12/5/2017	ACH		Borrower Payment		\$112.86	\$4,153.90
12/5/2017	ACH		Borrower Payment		\$141.38	\$4,295.28
12/5/2017	ACH	Borrower Payment		\$129.79	\$4,425.07	
12/5/2017	ACH	Borrower Payment		\$87.89	\$4,512.96	
12/5/2017	ACH	Borrower Payment		\$69.54	\$4,582.50	
12/5/2017	ACH	Borrower Payment		\$259.38	\$4,841.88	
12/5/2017	ACH	Borrower Payment		\$158.26	\$5,000.14	
12/5/2017	ACH	Borrower Payment		\$121.50	\$5,121.64	
12/5/2017	ACH	Borrower Payment		\$85.18	\$5,206.82	

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance	
12/5/2017	ACH	Names Redacted	Borrower Payment		\$76.12	\$5,282.94	
12/6/2017	218		Borrower Payment		\$23.23	\$5,306.17	
12/31/2017	21		--- Void ---			\$0.00	\$5,306.17
12/31/2017	22		Lender Check	\$5,306.17			\$0.00
				\$5,306.17	\$5,306.17		

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

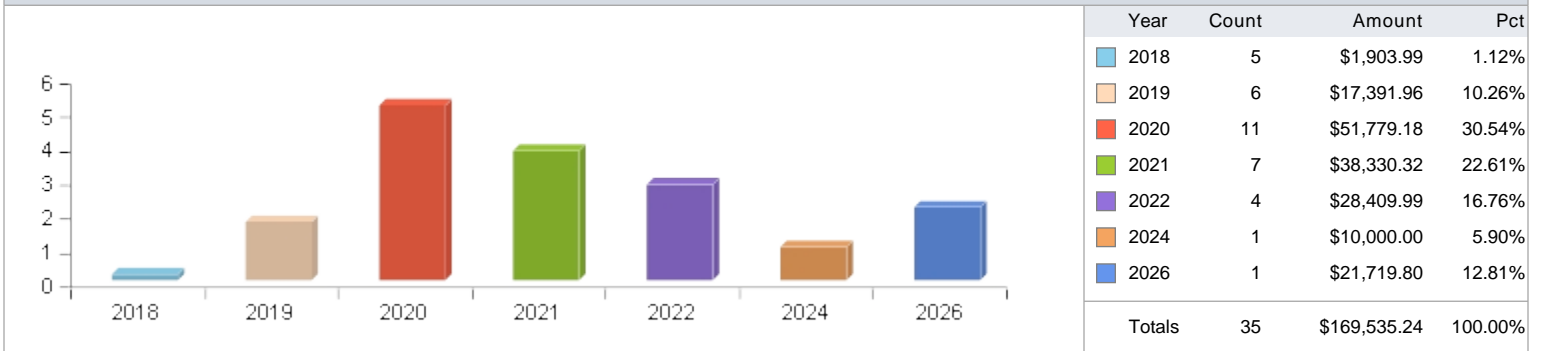
ACCOUNT NO	3239
STATEMENT DATE	3/5/2018
STATEMENT PERIOD	1/1/2018 - 1/31/2018
PORTFOLIO BALANCE	\$169,535.24
PORTFOLIO YIELD	2.4923%
INTEREST PAID IN 2018	\$336.58
TRUST BALANCE	\$0.00

LENDER

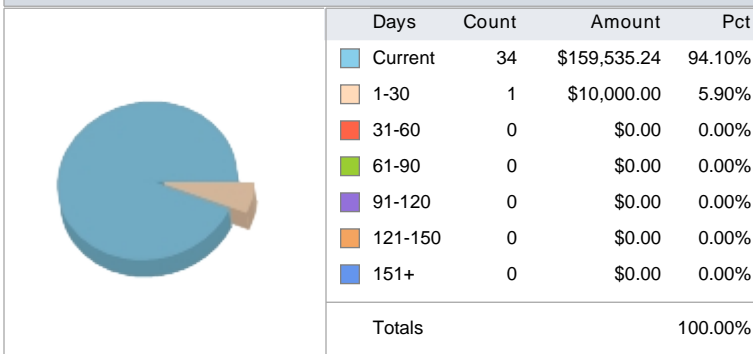
ES as agent for Garfield
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

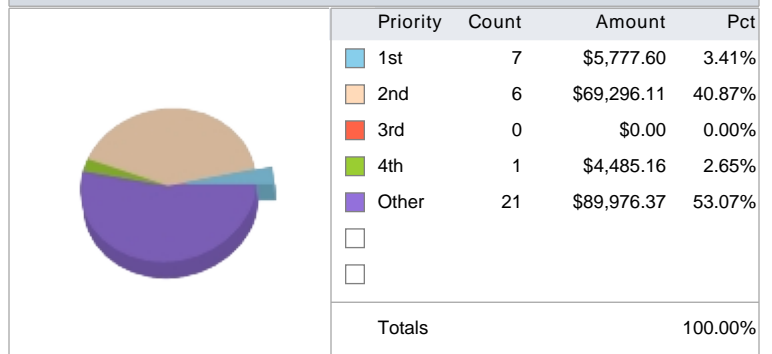
LOAN DISTRIBUTION BY MATURITY



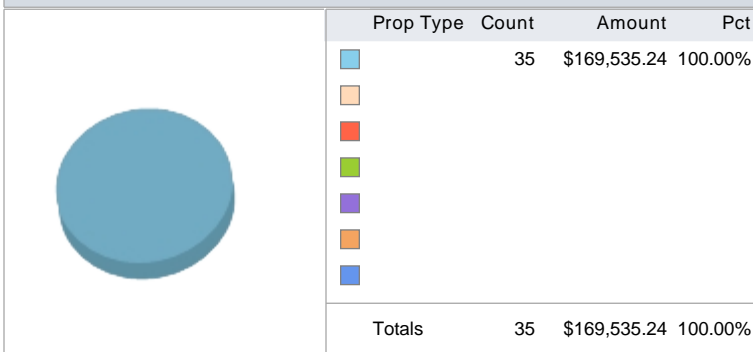
LOAN AGING



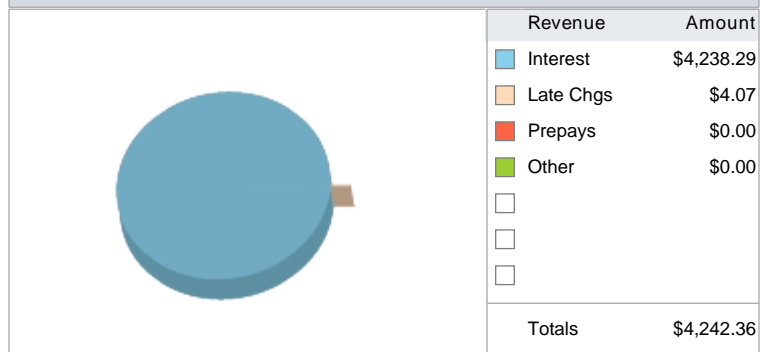
LOAN DISTRIBUTION BY PRIORITY



LOAN DISTRIBUTION BY PROPERTY TYPE



REVENUE: LAST TWELVE MONTHS



INVESTMENT PORTFOLIO AS OF 1/31/2018

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names Redacted	100.000%	3.750%	6/5/2021	41	2/5/2018	\$101.42	\$3,778.89
ESC140106		100.000%	1.750%	3/5/2019	14	2/5/2018	\$304.87	\$4,057.78
ESP121121		100.000%	1.750%	1/5/2018	0	2/5/2018	\$130.42	\$121.63
ESP121201		100.000%	3.750%	2/5/2020	25	2/5/2018	\$72.58	\$1,697.56
ESP121204		100.000%	1.750%	3/5/2018	2	2/5/2018	\$136.73	\$284.91
ESP130103		100.000%	1.750%	4/5/2018	3	2/5/2018	\$187.54	\$569.67
ESP130105		100.000%	1.750%	3/5/2018	2	2/5/2018	\$257.08	\$532.02
ESP130404		100.000%	4.750%	6/5/2018	5	2/5/2018	\$86.12	\$395.76
ESP140403		100.000%	1.750%	6/5/2021	41	2/5/2018	\$81.05	\$3,126.24
ESP140404		100.000%	1.750%	6/5/2019	17	3/5/2018	\$100.12	\$1,561.35
ESP140428		100.000%	1.750%	7/5/2019	18	2/5/2018	\$81.71	\$1,429.32
ESP140514		100.000%	2.750%	9/5/2021	44	2/5/2018	\$121.40	\$4,921.65
ESP140623		100.000%	1.750%	9/5/2019	20	2/5/2018	\$212.98	\$4,118.64
ESP140701		100.000%	1.750%	9/5/2019	20	2/5/2018	\$218.82	\$4,239.82
ESP140902		100.000%	1.750%	12/5/2019	23	2/5/2018	\$88.94	\$1,985.05
ESP141101		100.000%	1.750%	1/5/2020	24	2/5/2018	\$126.79	\$2,937.30
ESP150301		100.000%	1.750%	8/11/2020	31	3/5/2018	\$207.25	\$6,136.41
ESP150307		100.000%	1.750%	6/5/2020	29	2/5/2018	\$148.72	\$4,136.84
ESP150319		100.000%	1.750%	5/5/2020	28	2/5/2018	\$92.30	\$2,478.38
ESP150629		100.000%	1.750%	9/5/2020	32	2/5/2018	\$457.60	\$13,918.70
ESP150714		100.000%	1.750%	8/5/2020	31	2/5/2018	\$167.26	\$5,101.94
ESP150723		100.000%	1.750%	10/5/2020	33	2/5/2018	\$274.54	\$8,603.27
ESP150811		100.000%	2.750%	11/5/2020	34	2/5/2018	\$24.34	\$620.43
ESP150903		100.000%	1.750%	10/5/2020	33	2/5/2018	\$168.30	\$5,274.22
ESP151108		100.000%	1.750%	4/5/2021	39	2/5/2018	\$457.60	\$16,756.74
ESP151115		100.000%	4.750%	12/1/2020	35	2/5/2018	\$27.62	\$874.13
ESP151209		100.000%	4.250%	4/5/2026	99	2/5/2018	\$280.70	\$21,719.80
ESP160305		100.000%	1.750%	7/5/2021	42	2/5/2018	\$113.85	\$4,485.16
ESP160310		100.000%	1.750%	6/5/2021	41	2/5/2018	\$56.65	\$2,176.05
ESP160613		100.000%	2.750%	9/5/2021	44	2/5/2018	\$81.49	\$3,085.59
ESP170108	100.000%	4.750%	4/5/2022	51	2/5/2018	\$147.63	\$6,549.09	
ESP170610	100.000%	1.750%	8/5/2022	55	2/5/2018	\$120.07	\$6,055.34	
ESP170611	100.000%	2.750%	9/5/2022	56	2/5/2018	\$169.83	\$8,506.43	
ESP171003	100.000%	3.750%	12/5/2024	83	1/5/2018	\$144.89	\$10,000.00	
ESP171009	100.000%	1.750%	12/5/2022	59	2/5/2018	\$135.54	\$7,299.13	
Current Portfolio Yield: 2.492%							\$5,584.75	\$169,535.24

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
1/31/2018	13	ESC140103	\$94.99	\$0.00	\$12.07	\$82.92	\$0.00	\$0.00	\$0.00
			\$94.99	\$0.00	\$12.07	\$82.92	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESC140106	\$297.62	\$0.00	\$6.34	\$291.28	\$0.00	\$0.00	\$0.00
			\$297.62	\$0.00	\$6.34	\$291.28	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP121121	\$130.00	\$0.00	\$0.37	\$129.63	\$0.00	\$0.00	\$0.00
			\$130.00	\$0.00	\$0.37	\$129.63	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP121201	\$69.64	\$0.00	\$5.50	\$64.14	\$0.00	\$0.00	\$0.00
			\$69.64	\$0.00	\$5.50	\$64.14	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP121204	\$136.03	\$0.00	\$0.61	\$135.42	\$0.00	\$0.00	\$0.00
			\$136.03	\$0.00	\$0.61	\$135.42	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP130103	\$186.28	\$0.00	\$1.10	\$185.18	\$0.00	\$0.00	\$0.00
			\$186.28	\$0.00	\$1.10	\$185.18	\$0.00	\$0.00	\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
1/31/2018	13	ESP130105	\$255.77	\$0.00	\$1.15	\$254.62	\$0.00	\$0.00	\$0.00
			\$255.77	\$0.00	\$1.15	\$254.62	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP130404	\$85.32	\$0.00	\$1.90	\$83.42	\$0.00	\$0.00	\$0.00
			\$85.32	\$0.00	\$1.90	\$83.42	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140403	\$75.72	\$0.00	\$4.66	\$71.06	\$0.00	\$0.00	\$0.00
			\$75.72	\$0.00	\$4.66	\$71.06	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140404	\$97.36	\$0.00	\$2.42	\$94.94	\$0.00	\$0.00	\$0.00
			\$97.36	\$0.00	\$2.42	\$94.94	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140428	\$79.20	\$0.00	\$2.20	\$77.00	\$0.00	\$0.00	\$0.00
			\$79.20	\$0.00	\$2.20	\$77.00	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140514	\$113.03	\$0.00	\$11.51	\$101.52	\$0.00	\$0.00	\$0.00
			\$113.03	\$0.00	\$11.51	\$101.52	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140623	\$205.79	\$0.00	\$6.30	\$199.49	\$0.00	\$0.00	\$0.00
			\$205.79	\$0.00	\$6.30	\$199.49	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140701	\$211.41	\$0.00	\$6.48	\$204.93	\$0.00	\$0.00	\$0.00
			\$211.41	\$0.00	\$6.48	\$204.93	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140802	\$271.75	\$0.00	\$2.45	\$269.30	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140802	\$1,409.11	\$0.00	\$1.75	\$1,407.36	\$0.00	\$0.00	\$0.00
			\$1,680.86	\$0.00	\$4.20	\$1,676.66	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP140902	\$85.49	\$0.00	\$3.01	\$82.48	\$0.00	\$0.00	\$0.00
			\$85.49	\$0.00	\$3.01	\$82.48	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP141101	\$121.70	\$0.00	\$4.46	\$117.24	\$0.00	\$0.00	\$0.00
			\$121.70	\$0.00	\$4.46	\$117.24	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150301	\$196.71	\$0.00	\$9.22	\$187.49	\$0.00	\$0.00	\$0.00
			\$196.71	\$0.00	\$9.22	\$187.49	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150307	\$141.60	\$0.00	\$6.23	\$135.37	\$0.00	\$0.00	\$0.00
			\$141.60	\$0.00	\$6.23	\$135.37	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150319	\$88.03	\$0.00	\$3.74	\$84.29	\$0.00	\$0.00	\$0.00
			\$88.03	\$0.00	\$3.74	\$84.29	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150629	\$433.71	\$0.00	\$20.90	\$412.81	\$0.00	\$0.00	\$0.00
			\$433.71	\$0.00	\$20.90	\$412.81	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150714	\$158.51	\$0.00	\$7.66	\$150.85	\$0.00	\$0.00	\$0.00
			\$158.51	\$0.00	\$7.66	\$150.85	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150723	\$259.79	\$0.00	\$12.91	\$246.88	\$0.00	\$0.00	\$0.00
			\$259.79	\$0.00	\$12.91	\$246.88	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150811	\$23.27	\$0.00	\$1.47	\$21.80	\$0.00	\$0.00	\$0.00
			\$23.27	\$0.00	\$1.47	\$21.80	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP150903	\$159.26	\$0.00	\$7.91	\$151.35	\$0.00	\$0.00	\$0.00
			\$159.26	\$0.00	\$7.91	\$151.35	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP151108	\$429.00	\$0.00	\$25.03	\$403.97	\$0.00	\$0.00	\$0.00
			\$429.00	\$0.00	\$25.03	\$403.97	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP151115	\$26.13	\$0.00	\$3.55	\$22.58	\$0.00	\$0.00	\$0.00

			\$26.13	\$0.00	\$3.55	\$22.58	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP151209	\$244.22	\$0.00	\$77.51	\$166.71	\$0.00	\$0.00	\$0.00
			\$244.22	\$0.00	\$77.51	\$166.71	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP160305	\$106.21	\$0.00	\$6.69	\$99.52	\$0.00	\$0.00	\$0.00
			\$106.21	\$0.00	\$6.69	\$99.52	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP160310	\$52.94	\$0.00	\$3.25	\$49.69	\$0.00	\$0.00	\$0.00
			\$52.94	\$0.00	\$3.25	\$49.69	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP160613	\$76.23	\$0.00	\$7.23	\$69.00	\$0.00	\$0.00	\$0.00
			\$76.23	\$0.00	\$7.23	\$69.00	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP170108	\$136.53	\$0.00	\$26.36	\$110.17	\$0.00	\$0.00	\$0.00
			\$136.53	\$0.00	\$26.36	\$110.17	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP170610	\$109.81	\$0.00	\$8.98	\$100.83	\$0.00	\$0.00	\$0.00
			\$109.81	\$0.00	\$8.98	\$100.83	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP170611	\$155.43	\$0.00	\$19.81	\$135.62	\$0.00	\$0.00	\$0.00
			\$155.43	\$0.00	\$19.81	\$135.62	\$0.00	\$0.00	\$0.00
1/31/2018	13	ESP171009	\$119.72	\$0.00	\$13.85	\$105.87	\$0.00	\$0.00	\$0.00
			\$119.72	\$0.00	\$13.85	\$105.87	\$0.00	\$0.00	\$0.00
			\$6,843.31	\$0.00	\$336.58	\$6,506.73	\$0.00	\$0.00	\$0.00

⚡ = Electronic Payment

TRUST ACCOUNT ACTIVITY						
Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
			Balance Forward			\$0.00
1/5/2018	ACH	Names Redacted	Borrower Payment		\$75.72	\$75.72
1/5/2018	ACH		Borrower Payment		\$244.22	\$319.94
1/5/2018	ACH		Borrower Payment		\$255.77	\$575.71
1/5/2018	ACH		Borrower Payment		\$196.71	\$772.42
1/5/2018	ACH		Borrower Payment		\$119.72	\$892.14
1/5/2018	ACH		Borrower Payment		\$97.36	\$989.50
1/5/2018	ACH		Borrower Payment		\$429.00	\$1,418.50
1/5/2018	ACH		Borrower Payment		\$109.81	\$1,528.31
1/5/2018	ACH		Borrower Payment		\$26.13	\$1,554.44
1/5/2018	ACH		Borrower Payment		\$52.94	\$1,607.38
1/5/2018	ACH		Borrower Payment		\$136.53	\$1,743.91
1/5/2018	ACH		Borrower Payment		\$106.21	\$1,850.12
1/5/2018	ACH		Borrower Payment		\$94.99	\$1,945.11
1/5/2018	ACH		Borrower Payment		\$186.28	\$2,131.39
1/5/2018	ACH		Borrower Payment		\$205.79	\$2,337.18
1/5/2018	ACH		Borrower Payment		\$271.75	\$2,608.93
1/5/2018	ACH		Borrower Payment		\$211.41	\$2,820.34
1/5/2018	ACH		Borrower Payment		\$155.43	\$2,975.77
1/5/2018	ACH		Borrower Payment		\$159.26	\$3,135.03
1/5/2018	ACH		Borrower Payment		\$79.20	\$3,214.23
1/5/2018	ACH		Borrower Payment		\$136.03	\$3,350.26
1/5/2018	ACH		Borrower Payment		\$297.62	\$3,647.88
1/5/2018	ACH		Borrower Payment		\$433.71	\$4,081.59
1/5/2018	ACH		Borrower Payment		\$85.49	\$4,167.08
1/5/2018	ACH		Borrower Payment		\$113.03	\$4,280.11
1/5/2018	ACH		Borrower Payment		\$141.60	\$4,421.71
1/5/2018	ACH		Borrower Payment		\$130.00	\$4,551.71
1/5/2018	ACH		Borrower Payment		\$88.03	\$4,639.74
1/5/2018	ACH		Borrower Payment		\$76.23	\$4,715.97
1/5/2018	ACH		Borrower Payment		\$69.64	\$4,785.61
1/5/2018	ACH	Borrower Payment		\$259.79	\$5,045.40	
1/5/2018	ACH	Borrower Payment		\$158.51	\$5,203.91	
1/5/2018	ACH	Borrower Payment		\$121.70	\$5,325.61	
1/5/2018	ACH	Borrower Payment		\$85.32	\$5,410.93	

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
1/18/2018	8370	Names Redacted	Borrower Payment		\$23.27	\$5,434.20
1/24/2018	7302		Borrower Payment		\$1,409.11	\$6,843.31
1/31/2018	12		--- Void ---		\$0.00	\$6,843.31
1/31/2018	13		Lender Check	\$6,843.31		\$0.00
				\$6,843.31	\$6,843.31	