

Garfield Clean Energy

Balance Sheet

As of January 31, 2018

Accrual Basis

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	179,646.77
Total Checking/Savings	179,646.77
Accounts Receivable	
110 · Accounts Receivable	155,786.00
Total Accounts Receivable	155,786.00
Total Current Assets	335,432.77
TOTAL ASSETS	335,432.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	25,696.13
Total Accounts Payable	25,696.13
Total Current Liabilities	25,696.13
Total Liabilities	25,696.13
Equity	
320 · Retained Earnings	25,342.37
Net Income	284,394.27
Total Equity	309,736.64
TOTAL LIABILITIES & EQUITY	335,432.77

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 - Alpine Bank (4668)					
Deposit	01/08/2018			X	
Bill Pmt -Check	01/12/2018	C90	Balanced Bookkeepi...	X	487.50
Bill Pmt -Check	01/12/2018	C91	Colorado Mountain ...	X	40.36
Bill Pmt -Check	01/12/2018	C92	Utility Management ...	X	1,201.25
Bill Pmt -Check	01/12/2018	C93	Clean Energy Econo...	X	14,075.56
Deposit	01/31/2018			X	
Total 103 - Alpine Bank (4668)					15,804.67
TOTAL					15,804.67

**Garfield Clean Energy
A/R Aging Summary
As of January 31, 2018**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Rifle	3,000.00	0.00	0.00	0.00	0.00	3,000.00
Garfield County	150,000.00	0.00	0.00	0.00	0.00	150,000.00
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	250.00	250.00
Xcel Energy	90.40	89.60	0.00	0.00	856.00	1,036.00
TOTAL	<u>153,090.40</u>	<u>89.60</u>	<u>0.00</u>	<u>0.00</u>	<u>2,606.00</u>	<u>155,786.00</u>

**Garfield Clean Energy
P&L Budget vs. Actual
January 2018**

Accrual Basis

	Jan 18	Budget	\$ Over Budget	% of Budget
Income				
3000 · Partnership Funding				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	30,000.00	30,000.00	0.00	100.0%
5000 · Contributions From Others				
5100 · Community Partners	90.40	0.00	90.40	100.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	5,000.00	-5,000.00	0.0%
Total 5000 · Contributions From Others	90.40	5,000.00	-4,909.60	1.8%
Total 3000 · Partnership Funding	310,090.40	315,000.00	-4,909.60	98.4%
Total Income	310,090.40	315,000.00	-4,909.60	98.4%
Gross Profit	310,090.40	315,000.00	-4,909.60	98.4%
Expense				
Countywide Energy Dev Program				
10000 · Commercial Sector				
11000 · Energy Coaching	3,242.40	35,000.00	-31,757.60	9.3%
12000 · Outreach/Educ/Training/Website	1,740.80	12,000.00	-10,259.20	14.5%
Total 10000 · Commercial Sector	4,983.20	47,000.00	-42,016.80	10.6%
20000 · Residential Sector				
21000 · Energy Coaching	2,167.20	40,000.00	-37,832.80	5.4%
21100 · Energy Coach-Home Energy Prog	2,014.40	20,000.00	-17,985.60	10.1%
22000 · Outreach/Educ/Training/Website	911.20	12,000.00	-11,088.80	7.6%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 · Residential Sector	5,092.80	72,000.00	-66,907.20	7.1%
Total Countywide Energy Dev Program	10,076.00	119,000.00	-108,924.00	8.5%
Credit Reserve Expenses				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	0.00	1,000.00	-1,000.00	0.0%
30000 · Petroleum Independence Project				
31000 · Active Transportation & Transit	206.40	17,000.00	-16,793.60	1.2%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	0.00	8,000.00	-8,000.00	0.0%
Total 32000 · Efficient Vehicles/Fleets	0.00	8,000.00	-8,000.00	0.0%
33000 · Alternative Fuels				
33100 · WS CNG Network	320.00	5,000.00	-4,680.00	6.4%
Total 33000 · Alternative Fuels	320.00	5,000.00	-4,680.00	6.4%
Total 30000 · Petroleum Independence Project	526.40	30,000.00	-29,473.60	1.8%
40000 · Renewable Energy				
41000 · Technical assistance & Educatn	0.00	10,000.00	-10,000.00	0.0%
Total 40000 · Renewable Energy	0.00	10,000.00	-10,000.00	0.0%
50000 · Government Facilities				
51000 · Energy Data Mgt/Bldg engy navig	1,455.10	25,000.00	-23,544.90	5.8%
52000 · Active Energy Mgt Coaching	4,746.80	30,000.00	-25,253.20	15.8%
Total 50000 · Government Facilities	6,201.90	55,000.00	-48,798.10	11.3%

Garfield Clean Energy
P&L Budget vs. Actual
January 2018

Accrual Basis

	Jan 18	Budget	\$ Over Budget	% of Budget
60000 · Special Projects				
61100 · Goal 4 Implementation	2,513.60	10,000.00	-7,486.40	25.1%
61200 · Develop Local Energy Resources	0.00	8,000.00	-8,000.00	0.0%
61300 · Prtnrs in Energy Implementation	90.40	5,000.00	-4,909.60	1.8%
Total 60000 · Special Projects	2,604.00	23,000.00	-20,396.00	11.3%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 · CIRSA liability Insurance	1,905.00	2,100.00	-195.00	90.7%
91000 · Proj mgmt/plan/report/mtgs/budg - ...	3,800.33	63,000.00	-59,199.67	6.0%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	5,705.33	69,650.00	-63,944.67	8.2%
92000 · Legal Services	0.00	3,000.00	-3,000.00	0.0%
93000 · Accounting/Bookkeeping	582.50	7,000.00	-6,417.50	8.3%
95000 · Contingency	0.00	3,350.00	-3,350.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	6,287.83	83,000.00	-76,712.17	7.6%
Total Expense	25,696.13	321,000.00	-295,303.87	8.0%
Net Income	284,394.27	-6,000.00	290,394.27	-4,739.9%

**Garfield Clean Energy
Income vs Expenses by fund
January 2018**

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
3100 · Garfield County	150,000.00	150,000.00
3200 · Parachute	1,500.00	1,500.00
3300 · Rifle	3,000.00	3,000.00
3400 · Silt	3,000.00	3,000.00
3500 · New Castle	17,500.00	17,500.00
3600 · Glenwood Springs	45,000.00	45,000.00
3700 · Carbondale	25,000.00	25,000.00
3800 · Colorado Mountain College	35,000.00	35,000.00
4200 · RFTA	30,000.00	30,000.00
5000 · Contributions From Others		
5100 · Community Partners	90.40	90.40
Total 5000 · Contributions From Others	<u>90.40</u>	<u>90.40</u>
Total 3000 · Partnership Funding	<u>310,090.40</u>	<u>310,090.40</u>
Total Income	<u>310,090.40</u>	<u>310,090.40</u>
Gross Profit	310,090.40	310,090.40
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,242.40	3,242.40
12000 · Outreach/Educ/Training/Website	1,740.80	1,740.80
Total 10000 · Commercial Sector	<u>4,983.20</u>	<u>4,983.20</u>
20000 · Residential Sector		
21000 · Energy Coaching	2,167.20	2,167.20
21100 · Energy Coach-Home Energy Prog	2,014.40	2,014.40
22000 · Outreach/Educ/Training/Website	911.20	911.20
Total 20000 · Residential Sector	<u>5,092.80</u>	<u>5,092.80</u>
Total Countywide Energy Dev Program	10,076.00	10,076.00
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	206.40	206.40
33000 · Alternative Fuels		
33100 · WS CNG Network	320.00	320.00
Total 33000 · Alternative Fuels	<u>320.00</u>	<u>320.00</u>
Total 30000 · Petroleum Independence Project	526.40	526.40
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg engy navig	1,455.10	1,455.10
52000 · Active Energy Mgt Coaching	4,746.80	4,746.80
Total 50000 · Government Facilities	<u>6,201.90</u>	<u>6,201.90</u>
60000 · Special Projects		
61100 · Goal 4 Implementation	2,513.60	2,513.60
61300 · Prtnrs in Energy Implementation	90.40	90.40
Total 60000 · Special Projects	<u>2,604.00</u>	<u>2,604.00</u>
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.2 · CIRSA liability Insurance	1,905.00	1,905.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	3,800.33	3,800.33
Total 91000 · Proj mgmt/plan/report/mtgs/budg	<u>5,705.33</u>	<u>5,705.33</u>

Garfield Clean Energy
Income vs Expenses by fund
January 2018

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
93000 - Accounting/Bookkeeping	582.50	582.50
Total 90000 - Countywide GCE Partnership Svc	6,287.83	6,287.83
Total Expense	25,696.13	25,696.13
Net Income	<u>284,394.27</u>	<u>284,394.27</u>