

Garfield Clean Energy

Balance Sheet

As of September 30, 2017

Accrual Basis

Sep 30, 17

ASSETS

Current Assets

Checking/Savings

103 · Alpine Bank (4668)

107,410.54

Total Checking/Savings

107,410.54

Accounts Receivable

110 · Accounts Receivable

3,272.00

Total Accounts Receivable

3,272.00

Total Current Assets

110,682.54

TOTAL ASSETS

110,682.54

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200 · Accounts Payable

25,794.68

Total Accounts Payable

25,794.68

Total Current Liabilities

25,794.68

Total Liabilities

25,794.68

Equity

320 · Retained Earnings

28,078.80

Net Income

56,809.06

Total Equity

84,887.86

TOTAL LIABILITIES & EQUITY

110,682.54

3:07 PM

10/05/17

Accrual Basis

Garfield Clean Energy Prior Month Paid Bills

Type	Date	Num	Name	Clr	Credit
103 · Alpine Bank (4668)					
Bill Pmt -Check	09/12/2017	C78	Balanced Bookkeepi...	X	536.25
Bill Pmt -Check	09/12/2017	C79	Utility Management ...	X	1,444.50
Bill Pmt -Check	09/12/2017	C80	Clean Energy Econo...	X	20,741.60
Total 103 · Alpine Bank (4668)					22,722.35
TOTAL					<u>22,722.35</u>

Garfield Clean Energy
A/R Aging Summary
As of September 30, 2017

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Town of Parachute	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	500.00	500.00
Xcel Energy	1,272.00	0.00	0.00	0.00	0.00	1,272.00
TOTAL	<u>1,272.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>3,272.00</u>

Garfield Clean Energy
P&L Budget vs. Actual
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Income				
3000 - Partnership Funding				
3100 - Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 - Parachute	1,500.00	1,500.00	0.00	100.0%
3300 - Rifle	3,000.00	3,000.00	0.00	100.0%
3400 - Silt	500.00	3,000.00	-2,500.00	16.67%
3500 - New Castle	17,500.00	17,500.00	0.00	100.0%
3600 - Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 - Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 - Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 - Library District	0.00	0.00	0.00	0.0%
4200 - RFTA	25,000.00	25,000.00	0.00	100.0%
5000 - Contributions From Others				
5100 - Community Partners	1,272.00	0.00	1,272.00	100.0%
5200 - Sponsorships	100.00	0.00	100.00	100.0%
5300 - Grants	0.00	0.00	0.00	0.0%
Total 5000 - Contributions From Others	1,372.00	0.00	1,372.00	100.0%
Total 3000 - Partnership Funding	303,872.00	305,000.00	-1,128.00	99.63%
Total Income	303,872.00	305,000.00	-1,128.00	99.63%
Gross Profit	303,872.00	305,000.00	-1,128.00	99.63%
Expense				
Countywide Energy Dev Program				
10000 - Commercial Sector				
11000 - Energy Coaching	30,238.80	35,000.00	-4,761.20	86.4%
12000 - Outreach/Educ/Training/Website	11,697.29	12,000.00	-302.71	97.48%
Total 10000 - Commercial Sector	41,936.09	47,000.00	-5,063.91	89.23%
20000 - Residential Sector				
21000 - Energy Coaching	28,258.40	40,000.00	-11,741.60	70.65%
21100 - Energy Coach-Home Energy Prog	18,113.12	20,000.00	-1,886.88	90.57%
22000 - Outreach/Educ/Training/Website	11,363.80	12,000.00	-636.20	94.7%
22100 - CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 - Residential Sector	57,735.32	72,000.00	-14,264.68	80.19%
Total Countywide Energy Dev Program	99,671.41	119,000.00	-19,328.59	83.76%
Credit Reserve Expenses				
1001 - Credit Reserve Fund Expenses	80.00	1,000.00	-920.00	8.0%
Total Credit Reserve Expenses	80.00	1,000.00	-920.00	8.0%
30000 - Petroleum Independence Project				
31000 - Active Transportation & Transit	9,745.35	15,000.00	-5,254.65	64.97%
32000 - Efficient Vehicles/Fleets				
32200 - Efficient Vehicles/Alt Fuels	4,993.00	5,000.00	-7.00	99.86%
Total 32000 - Efficient Vehicles/Fleets	4,993.00	5,000.00	-7.00	99.86%
33000 - Alternative Fuels				
33100 - WS CNG Network	3,432.80	5,000.00	-1,567.20	68.66%
Total 33000 - Alternative Fuels	3,432.80	5,000.00	-1,567.20	68.66%
Total 30000 - Petroleum Independence Project	18,171.15	25,000.00	-6,828.85	72.69%
40000 - Renewable Energy				
41000 - Technical assistance & Educatn	9,947.20	10,000.00	-52.80	99.47%
Total 40000 - Renewable Energy	9,947.20	10,000.00	-52.80	99.47%
50000 - Government Facilities				
51000 - Energy Data Mgt/Bldg eny navig	19,351.90	25,000.00	-5,648.10	77.41%
52000 - Active Energy Mgt Coaching	20,576.10	30,000.00	-9,423.90	68.59%
Total 50000 - Government Facilities	39,928.00	55,000.00	-15,072.00	72.6%
60000 - Special Projects				
61000 - Energy Inventory	0.00	0.00	0.00	0.0%
61100 - Goal 4 Implementation	8,732.00	10,000.00	-1,268.00	87.32%
61200 - Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%

Garfield Clean Energy
P&L Budget vs. Actual
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
61300 · Prtnrs in Energy Implementation	1,272.00			
Total 60000 · Special Projects	17,853.60	18,000.00	-146.40	99.19%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	4,550.00	4,550.00	0.00	100.0%
91000.2 · CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	49,759.78	63,000.00	-13,240.22	78.98%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	56,177.78	69,650.00	-13,472.22	80.66%
92000 · Legal Services	317.00	3,000.00	-2,683.00	10.57%
93000 · Accounting/Bookkeeping	4,916.80	7,000.00	-2,083.20	70.24%
95000 · Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	61,411.58	82,650.00	-21,238.42	74.3%
Total Expense	247,062.94	310,650.00	-63,587.06	79.53%
Net Income	56,809.06	-5,650.00	62,459.06	-1,005.47%

Garfield Clean Energy
Income vs Expenses by fund
September 2017

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
5000 · Contributions From Others		
5100 · Community Partners	856.00	856.00
Total 5000 · Contributions From Others	856.00	856.00
Total 3000 · Partnership Funding	856.00	856.00
Total Income	856.00	856.00
Gross Profit	856.00	856.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,472.00	3,472.00
12000 · Outreach/Educ/Training/Website	286.40	286.40
Total 10000 · Commercial Sector	3,758.40	3,758.40
20000 · Residential Sector		
21000 · Energy Coaching	2,632.80	2,632.80
21100 · Energy Coach-Home Energy Prog	1,620.80	1,620.80
22000 · Outreach/Educ/Training/Website	1,919.40	1,919.40
Total 20000 · Residential Sector	6,173.00	6,173.00
Total Countywide Energy Dev Program	9,931.40	9,931.40
Credit Reserve Expenses		
1001 · Credit Reserve Fund Expenses	60.00	60.00
Total Credit Reserve Expenses	60.00	60.00
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	1,618.40	1,618.40
33000 · Alternative Fuels		
33100 · WS CNG Network	260.00	260.00
Total 33000 · Alternative Fuels	260.00	260.00
Total 30000 · Petroleum Independence Project	1,878.40	1,878.40
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,343.20	1,343.20
52000 · Active Energy Mgt Coaching	4,180.00	4,180.00
Total 50000 · Government Facilities	5,523.20	5,523.20
60000 · Special Projects		
61100 · Goal 4 Implementation	1,199.20	1,199.20
61300 · Prtnrs in Energy Implementation	856.00	856.00
Total 60000 · Special Projects	2,055.20	2,055.20
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	5,843.98	5,843.98
93000 · Accounting/Bookkeeping	502.50	502.50
Total 90000 · Countywide GCE Partnership Svc	6,346.48	6,346.48
Total Expense	25,794.68	25,794.68
Net Income	-24,938.68	-24,938.68

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

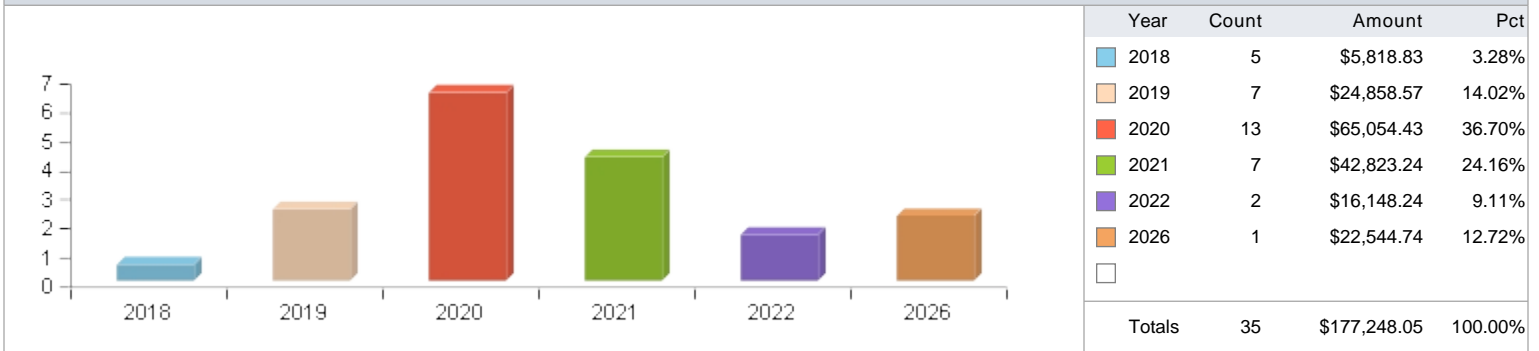
ACCOUNT NO	3239
STATEMENT DATE	10/2/2017
STATEMENT PERIOD	9/1/2017 - 9/30/2017
PORTFOLIO BALANCE	\$177,248.05
PORTFOLIO YIELD	2.4169%
INTEREST PAID IN 2017	\$2,894.83
TRUST BALANCE	\$5,268.23

LENDER

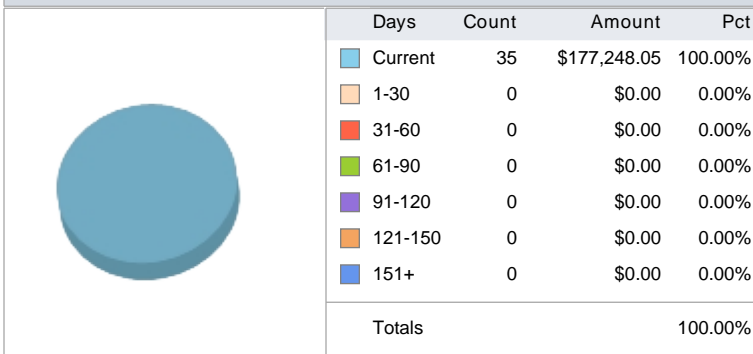
EnergySmart Partners as agent for Garfield Clean Energy
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

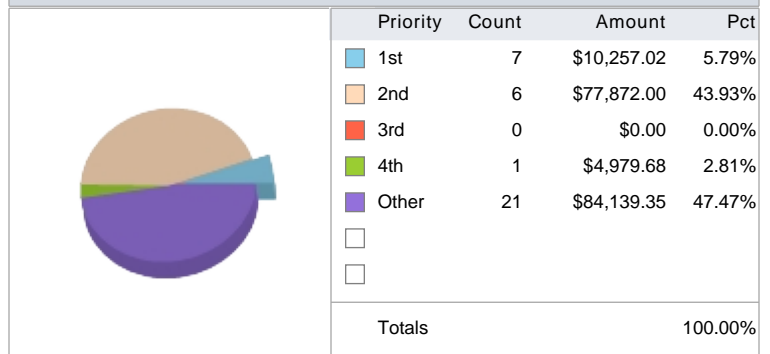
LOAN DISTRIBUTION BY MATURITY



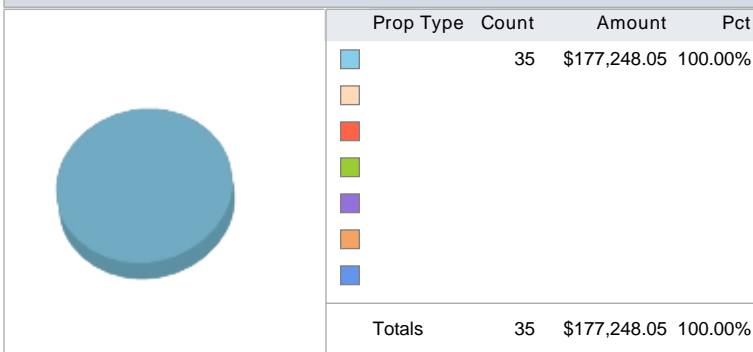
LOAN AGING



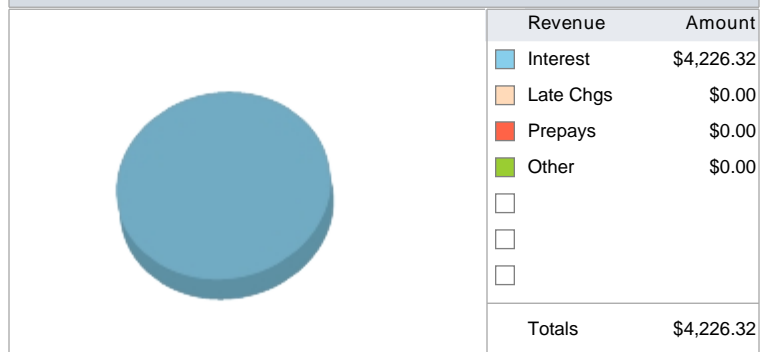
LOAN DISTRIBUTION BY PRIORITY



LOAN DISTRIBUTION BY PROPERTY TYPE



REVENUE: LAST TWELVE MONTHS



INVESTMENT PORTFOLIO AS OF 9/30/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted	100.000%	3.750%	6/5/2021	45	10/5/2017	\$101.42	\$4,189.54
ESC140106		100.000%	1.750%	3/5/2019	18	10/5/2017	\$304.87	\$5,505.14
ESP121121		100.000%	1.750%	1/5/2018	4	10/5/2017	\$130.42	\$765.78
ESP121201		100.000%	3.750%	2/5/2020	29	10/5/2017	\$72.58	\$2,015.21
ESP121204		100.000%	1.750%	3/5/2018	6	10/5/2017	\$136.73	\$957.78
ESP130103		100.000%	1.750%	4/5/2018	7	10/5/2017	\$187.54	\$1,489.82
ESP130105		100.000%	1.750%	3/5/2018	6	10/5/2017	\$257.08	\$1,797.22
ESP130404		100.000%	4.750%	6/5/2018	9	10/5/2017	\$86.12	\$808.23
ESP140403		100.000%	1.750%	6/5/2021	45	10/5/2017	\$81.05	\$3,479.34
ESP140404		100.000%	1.750%	6/5/2019	21	11/5/2017	\$100.12	\$2,033.12
ESP140428		100.000%	1.750%	7/5/2019	22	10/5/2017	\$81.71	\$1,811.94
ESP140514		100.000%	2.750%	9/5/2021	48	10/5/2017	\$121.40	\$5,425.26
ESP140623		100.000%	1.750%	9/5/2019	24	10/5/2017	\$212.98	\$5,109.87
ESP140701		100.000%	1.750%	9/5/2019	24	10/5/2017	\$218.82	\$5,258.11
ESP140802		100.000%	1.750%	10/5/2019	25	10/5/2017	\$274.54	\$2,745.50
ESP140902		100.000%	1.750%	12/5/2019	27	10/5/2017	\$88.94	\$2,394.89
ESP141101		100.000%	1.750%	1/5/2020	28	10/5/2017	\$126.79	\$3,519.88
ESP141112		100.000%	1.750%	1/5/2020	28	10/5/2017	\$48.96	\$1,359.35
ESP1411120		100.000%	2.750%	2/5/2020	29	10/5/2017	\$138.80	\$3,925.06
ESP150301		100.000%	1.750%	8/11/2020	35	11/5/2017	\$207.25	\$7,068.02
ESP150307		100.000%	1.750%	6/5/2020	33	10/5/2017	\$148.72	\$4,809.49
ESP150319		100.000%	1.750%	5/5/2020	32	10/5/2017	\$92.30	\$2,897.23
ESP150629		100.000%	1.750%	9/5/2020	36	10/5/2017	\$457.60	\$15,969.95
ESP150714		100.000%	1.750%	8/5/2020	35	10/5/2017	\$167.26	\$5,851.49
ESP150723		100.000%	1.750%	10/5/2020	37	10/5/2017	\$274.54	\$9,830.01
ESP150811		100.000%	2.750%	11/5/2020	38	11/5/2017	\$24.34	\$796.73
ESP150903		100.000%	1.750%	10/5/2020	37	10/5/2017	\$168.30	\$6,026.25
ESP151108		100.000%	1.750%	4/5/2021	43	10/5/2017	\$457.60	\$18,764.05
ESP151115		100.000%	4.750%	12/1/2020	39	10/5/2017	\$27.62	\$985.76
ESP151209		100.000%	4.250%	4/5/2026	103	10/5/2017	\$280.70	\$22,544.74
ESP160305		100.000%	1.750%	7/5/2021	46	10/5/2017	\$113.85	\$4,979.68
ESP160310	100.000%	1.750%	6/5/2021	45	10/5/2017	\$56.65	\$2,422.98	
ESP160613	100.000%	2.750%	9/5/2021	48	10/5/2017	\$81.49	\$3,562.39	
ESP170108	100.000%	4.750%	4/5/2022	55	10/5/2017	\$147.63	\$7,093.82	
ESP170611	100.000%	2.750%	9/5/2022	60	10/5/2017	\$169.83	\$9,054.42	
Current Portfolio Yield: 2.417%							\$5,646.55	\$177,248.05

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
9/12/2017	ACH	ESP170611	Names redacted	\$4,520.00
9/12/2017	ACH	ESP170611		\$4,384.42
9/12/2017	FEE	ESP170611		\$150.00
				\$9,054.42

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Serv. Fees	Interest	Principal	Distribution	Charges	Other	Trust
⚡ = Electronic Payment			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
			Balance Forward			\$0.00
9/5/2017	ACH	Names redacted	Borrower Payment		\$75.25	\$75.25
9/5/2017	ACH		Borrower Payment		\$243.13	\$318.38
9/5/2017	ACH		Borrower Payment		\$254.08	\$572.46
9/5/2017	ACH		Borrower Payment		\$195.47	\$767.93
9/5/2017	ACH		Borrower Payment		\$96.73	\$864.66
9/5/2017	ACH		Borrower Payment		\$426.33	\$1,290.99
9/5/2017	ACH		Borrower Payment		\$25.98	\$1,316.97
9/5/2017	ACH		Borrower Payment		\$52.61	\$1,369.58
9/5/2017	ACH		Borrower Payment		\$135.81	\$1,505.39

TRUST ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	From Whom Received or To Whom Paid	Description / Memo	Amount Paid Out	Amount Received	Daily Balance
9/5/2017	ACH	Names redacted	Borrower Payment		\$105.55	\$1,610.94
9/5/2017	ACH		Borrower Payment		\$94.44	\$1,705.38
9/5/2017	ACH		Borrower Payment		\$185.05	\$1,890.43
9/5/2017	ACH		Borrower Payment		\$204.46	\$2,094.89
9/5/2017	ACH		Borrower Payment		\$269.96	\$2,364.85
9/5/2017	ACH		Borrower Payment		\$210.06	\$2,574.91
9/5/2017	ACH		Borrower Payment		\$132.26	\$2,707.17
9/5/2017	ACH		Borrower Payment		\$46.69	\$2,753.86
9/5/2017	ACH		Borrower Payment		\$158.26	\$2,912.12
9/5/2017	ACH		Borrower Payment		\$78.69	\$2,990.81
9/5/2017	ACH		Borrower Payment		\$135.14	\$3,125.95
9/5/2017	ACH		Borrower Payment		\$295.70	\$3,421.65
9/5/2017	ACH		Borrower Payment		\$430.98	\$3,852.63
9/5/2017	ACH		Borrower Payment		\$84.95	\$3,937.58
9/5/2017	ACH		Borrower Payment		\$112.36	\$4,049.94
9/5/2017	ACH		Borrower Payment		\$140.70	\$4,190.64
9/5/2017	ACH		Borrower Payment		\$129.15	\$4,319.79
9/5/2017	ACH		Borrower Payment		\$87.47	\$4,407.26
9/5/2017	ACH		Borrower Payment		\$75.55	\$4,482.81
9/5/2017	ACH		Borrower Payment		\$69.22	\$4,552.03
9/5/2017	ACH		Borrower Payment		\$258.16	\$4,810.19
9/5/2017	ACH		Borrower Payment		\$157.51	\$4,967.70
9/5/2017	ACH		Borrower Payment		\$120.92	\$5,088.62
9/5/2017	ACH	Borrower Payment		\$84.77	\$5,173.39	
9/25/2017	212	Borrower Payment			\$73.05	\$5,246.44
9/25/2017	213	Borrower Payment			\$21.79	\$5,268.23
				\$0.00	\$5,268.23	