

**Garfield Clean Energy**  
**Balance Sheet**  
As of July 31, 2017

Accrual Basis

Jul 31, 17

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
103 · Alpine Bank (4668)	158,633.87
<b>Total Checking/Savings</b>	158,633.87
<b>Accounts Receivable</b>	
110 · Accounts Receivable	4,500.00
<b>Total Accounts Receivable</b>	4,500.00
<b>Total Current Assets</b>	163,133.87
<b>TOTAL ASSETS</b>	<b>163,133.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	28,600.98
<b>Total Accounts Payable</b>	28,600.98
<b>Total Current Liabilities</b>	28,600.98
<b>Total Liabilities</b>	28,600.98
<b>Equity</b>	
320 · Retained Earnings	28,078.80
Net Income	106,454.09
<b>Total Equity</b>	134,532.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>163,133.87</b>

**Garfield Clean Energy**  
**Unpaid Bills Detail**  
 As of August 4, 2017

---

Type	Date	Num	Due Date	Aging	Open Balance
<b>Balanced Bookkeeping &amp; Payroll, Inc.</b>					
Bill	07/31/2017	10711	07/31/2017	4	487.50
Total Balanced Bookkeeping & Payroll, Inc.					487.50
<b>Clean Energy Economy for the Region Inc.</b>					
Bill	07/31/2017	2774	08/10/2017		4,536.00
Bill	07/31/2017	2774a	08/10/2017		3,137.60
Bill	07/31/2017	2774b	08/10/2017		5,075.20
Bill	07/31/2017	2774c	08/10/2017		4,632.80
Bill	07/31/2017	2774d	08/10/2017		5,326.40
Bill	07/31/2017	2774e	08/10/2017		2,659.20
Bill	07/31/2017	2774f	08/10/2017		1,133.60
Bill	07/31/2017	2776	08/10/2017		508.40
Bill	07/31/2017	2777	08/10/2017		57.60
Bill	07/31/2017	2778	08/10/2017		42.93
Total Clean Energy Economy for the Region Inc.					27,109.73
<b>Utility Management Services</b>					
Bill	07/31/2017	3778	08/10/2017		1,003.75
Total Utility Management Services					1,003.75
<b>TOTAL</b>					<b><u>28,600.98</u></b>

**Garfield Clean Energy**  
**A/R Aging Summary**  
As of July 31, 2017

---

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Town of Parachute</b>	0.00	0.00	0.00	1,500.00	0.00	1,500.00
<b>Town of Silt</b>	0.00	0.00	0.00	0.00	3,000.00	3,000.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>3,000.00</u>	<u>4,500.00</u>

## Garfield Clean Energy P&L Budget vs. Actual January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>3000 · Partnership Funding</b>				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	25,000.00	25,000.00	0.00	100.0%
<b>5000 · Contributions From Others</b>				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
<b>Total 5000 · Contributions From Others</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total 3000 · Partnership Funding</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Total Income</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Gross Profit</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Expense</b>				
<b>Countywide Energy Dev Program</b>				
<b>10000 · Commercial Sector</b>				
11000 · Energy Coaching	23,004.40	35,000.00	-11,995.60	65.73%
12000 · Outreach/Educ/Training/Website	11,245.29	12,000.00	-754.71	93.71%
<b>Total 10000 · Commercial Sector</b>	<u>34,249.69</u>	<u>47,000.00</u>	<u>-12,750.31</u>	<u>72.87%</u>
<b>20000 · Residential Sector</b>				
21000 · Energy Coaching	23,361.60	40,000.00	-16,638.40	58.4%
21100 · Energy Coach-Home Energy Prog	15,900.32	20,000.00	-4,099.68	79.5%
22000 · Outreach/Educ/Training/Website	7,539.60	12,000.00	-4,460.40	62.83%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
<b>Total 20000 · Residential Sector</b>	<u>46,801.52</u>	<u>72,000.00</u>	<u>-25,198.48</u>	<u>65.0%</u>
<b>Total Countywide Energy Dev Program</b>	<u>81,051.21</u>	<u>119,000.00</u>	<u>-37,948.79</u>	<u>68.11%</u>
<b>Credit Reserve Expenses</b>				
1001 · Credit Reserve Fund Expenses	20.00	1,000.00	-980.00	2.0%
<b>Total Credit Reserve Expenses</b>	<u>20.00</u>	<u>1,000.00</u>	<u>-980.00</u>	<u>2.0%</u>
<b>30000 · Petroleum Independence Project</b>				
31000 · Active Transportation & Transit	7,735.45	15,000.00	-7,264.55	51.57%
<b>32000 · Efficient Vehicles/Fleets</b>				
32200 · Efficient Vehicles/Alt Fuels	4,993.00	5,000.00	-7.00	99.86%
<b>Total 32000 · Efficient Vehicles/Fleets</b>	<u>4,993.00</u>	<u>5,000.00</u>	<u>-7.00</u>	<u>99.86%</u>
<b>33000 · Alternative Fuels</b>				
33100 · WS CNG Network	2,764.80	5,000.00	-2,235.20	55.3%
<b>Total 33000 · Alternative Fuels</b>	<u>2,764.80</u>	<u>5,000.00</u>	<u>-2,235.20</u>	<u>55.3%</u>
<b>Total 30000 · Petroleum Independence Project</b>	<u>15,493.25</u>	<u>25,000.00</u>	<u>-9,506.75</u>	<u>61.97%</u>
<b>40000 · Renewable Energy</b>				
41000 · Technical assistance & Educatn	9,947.20	10,000.00	-52.80	99.47%
<b>Total 40000 · Renewable Energy</b>	<u>9,947.20</u>	<u>10,000.00</u>	<u>-52.80</u>	<u>99.47%</u>
<b>50000 · Government Facilities</b>				
51000 · Energy Data Mgt/Bldg engy navig	15,149.40	25,000.00	-9,850.60	60.6%
52000 · Active Energy Mgt Coaching	13,528.00	30,000.00	-16,472.00	45.09%
<b>Total 50000 · Government Facilities</b>	<u>28,677.40</u>	<u>55,000.00</u>	<u>-26,322.60</u>	<u>52.14%</u>
<b>60000 · Special Projects</b>				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	6,739.20	10,000.00	-3,260.80	67.39%
61200 · Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
**January through July 2017**

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Total 60000 - Special Projects</b>	14,588.80	18,000.00	-3,411.20	81.05%
<b>90000 - Countywide GCE Partnership Svc</b>				
<b>91000 - Proj mgmt/plan/report/mtgs/budg</b>				
<b>91000.1 - Audit/Financial review</b>	4,550.00	4,550.00	0.00	100.0%
<b>91000.2 - CIRSA liability Insurance</b>	1,868.00	2,100.00	-232.00	88.95%
<b>91000 - Proj mgmt/plan/report/mtgs/budg - O</b>	38,155.00	63,000.00	-24,845.00	60.56%
<b>Total 91000 - Proj mgmt/plan/report/mtgs/budg</b>	44,573.00	69,650.00	-25,077.00	64.0%
<b>92000 - Legal Services</b>	317.00	3,000.00	-2,683.00	10.57%
<b>93000 - Accounting/Bookkeeping</b>	3,878.05	7,000.00	-3,121.95	55.4%
<b>95000 - Educate/training/special events</b>	0.00	3,000.00	-3,000.00	0.0%
<b>Total 90000 - Countywide GCE Partnership Svc</b>	48,768.05	82,650.00	-33,881.95	59.01%
<b>Total Expense</b>	198,545.91	310,650.00	-112,104.09	63.91%
	<b>106,454.09</b>	<b>-5,650.00</b>	<b>112,104.09</b>	<b>-1,884.14%</b>

# Garfield Clean Energy Income vs Expenses by fund

July 2017

Accrual Basis

Expense	GCE	TOTAL
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	4,376.00	4,376.00
12000 · Outreach/Educ/Training/Website	160.00	160.00
Total 10000 · Commercial Sector	4,536.00	4,536.00
20000 · Residential Sector		
21000 · Energy Coaching	3,068.00	3,068.00
21100 · Energy Coach-Home Energy Prog	2,179.73	2,179.73
22000 · Outreach/Educ/Training/Website	121.60	121.60
Total 20000 · Residential Sector	5,369.33	5,369.33
Total Countywide Energy Dev Program	9,905.33	9,905.33
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	126.40	126.40
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	523.20	523.20
Total 32000 · Efficient Vehicles/Fleets	523.20	523.20
33000 · Alternative Fuels		
33100 · WS CNG Network	484.00	484.00
Total 33000 · Alternative Fuels	484.00	484.00
Total 30000 · Petroleum Independence Project	1,133.60	1,133.60
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	4,690.40	4,690.40
Total 40000 · Renewable Energy	4,690.40	4,690.40
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	1,771.75	1,771.75
52000 · Active Energy Mgt Coaching	2,878.00	2,878.00
Total 50000 · Government Facilities	4,649.75	4,649.75
60000 · Special Projects		
61100 · Goal 4 Implementation	2,659.20	2,659.20
Total 60000 · Special Projects	2,659.20	2,659.20
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	5,075.20	5,075.20
93000 · Accounting/Bookkeeping	487.50	487.50
Total 90000 · Countywide GCE Partnership Svc	5,562.70	5,562.70
Total Expense	28,600.98	28,600.98
Net Income	<u>-28,600.98</u>	<u>-28,600.98</u>

**Garfield Clean Energy**  
**Prior Month Paid Bills**  
July 2017

---

Type	Date	Num	Amount
<b>Balanced Bookkeeping &amp; Payroll, Inc.</b>			
Bill Pmt -Check	07/19/2017	C72	-487.50
<b>Clean Energy Economy for the Region Inc.</b>			
Bill Pmt -Check	07/19/2017	C73	-24,398.85
<b>Utility Management Services</b>			
Bill Pmt -Check	07/19/2017	C74	-1,388.75

# LENDER STATEMENT OF ACCOUNT

## COMPANY

Funding Partners  
 330 South College Avenue  
 Suite 400  
 Fort Collins CO 80524  
 (970) 494-2021

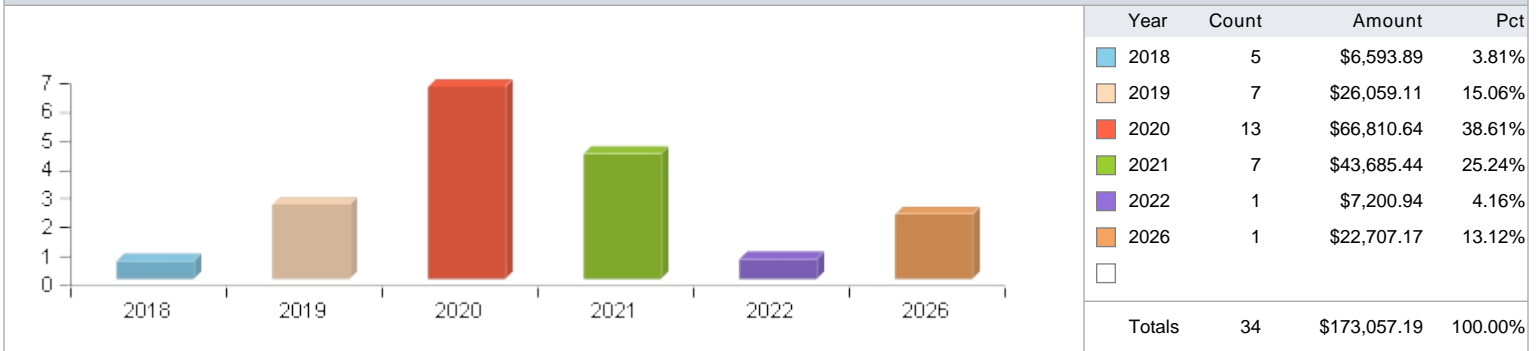
ACCOUNT NO	3239
STATEMENT DATE	8/3/2017
STATEMENT PERIOD	7/1/2017 - 7/31/2017
PORTFOLIO BALANCE	\$173,057.19
PORTFOLIO YIELD	2.3902%
INTEREST PAID IN 2017	\$2,550.13

## LENDER

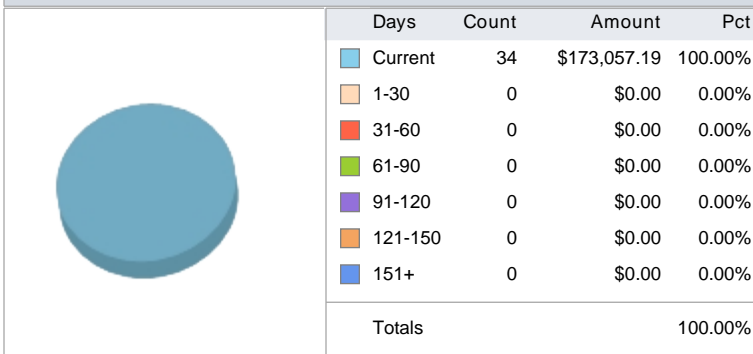
EnergySmart Partners as agent for Garfield Clean Energy  
 330 S. College Avenue  
 Suite 400  
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

### LOAN DISTRIBUTION BY MATURITY



### LOAN AGING



### INVESTMENT PORTFOLIO AS OF 7/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted	100.000%	3.750%	6/5/2021	47	8/5/2017	\$101.42	\$4,270.50
ESC140106		100.000%	1.750%	3/5/2019	20	8/5/2017	\$304.87	\$5,791.91
ESP121121		100.000%	1.750%	1/5/2018	6	8/5/2017	\$130.42	\$893.41
ESP121201		100.000%	3.750%	2/5/2020	31	8/5/2017	\$72.58	\$2,077.83
ESP121204		100.000%	1.750%	3/5/2018	8	8/5/2017	\$136.73	\$1,091.10
ESP130103		100.000%	1.750%	4/5/2018	9	8/5/2017	\$187.54	\$1,672.13
ESP130105		100.000%	1.750%	3/5/2018	8	8/5/2017	\$257.08	\$2,047.90
ESP130404		100.000%	4.750%	6/5/2018	11	8/5/2017	\$86.12	\$889.35
ESP140403		100.000%	1.750%	6/5/2021	47	8/5/2017	\$81.05	\$3,549.30
ESP140404		100.000%	1.750%	6/5/2019	23	9/5/2017	\$100.12	\$2,126.59
ESP140428		100.000%	1.750%	7/5/2019	24	8/5/2017	\$81.71	\$1,887.75
ESP140514		100.000%	2.750%	9/5/2021	50	8/5/2017	\$121.40	\$5,524.79
ESP140623		100.000%	1.750%	9/5/2019	26	8/5/2017	\$212.98	\$5,306.27



**INVESTMENT PORTFOLIO AS OF 7/31/2017**

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESP140701	Names redacted	100.000%	1.750%	9/5/2019	26	8/5/2017	\$218.82	\$5,459.87
ESP140802		100.000%	1.750%	10/5/2019	27	8/5/2017	\$274.54	\$3,010.63
ESP140902		100.000%	1.750%	12/5/2019	29	8/5/2017	\$88.94	\$2,476.09
ESP141101		100.000%	1.750%	1/5/2020	30	8/5/2017	\$126.79	\$3,635.31
ESP141112		100.000%	1.750%	1/5/2020	30	8/5/2017	\$48.96	\$1,403.92
ESP1411120		100.000%	2.750%	2/5/2020	31	8/5/2017	\$138.80	\$4,047.84
ESP150301		100.000%	1.750%	8/11/2020	37	9/5/2017	\$207.25	\$7,252.61
ESP150307		100.000%	1.750%	6/5/2020	35	8/5/2017	\$148.72	\$4,942.76
ESP150319		100.000%	1.750%	5/5/2020	34	8/5/2017	\$92.30	\$2,980.22
ESP150629		100.000%	1.750%	9/5/2020	38	8/5/2017	\$457.60	\$16,376.37
ESP150714		100.000%	1.750%	8/5/2020	37	8/5/2017	\$167.26	\$6,000.00
ESP150723		100.000%	1.750%	10/5/2020	39	8/5/2017	\$274.54	\$10,073.07
ESP150811		100.000%	2.750%	11/5/2020	40	8/5/2017	\$24.34	\$837.75
ESP150903		100.000%	1.750%	10/5/2020	39	8/5/2017	\$168.30	\$6,175.25
ESP151108		100.000%	1.750%	4/5/2021	45	8/5/2017	\$457.60	\$19,161.77
ESP151115		100.000%	4.750%	12/1/2020	41	8/5/2017	\$27.62	\$1,007.71
ESP151209		100.000%	4.250%	4/5/2026	105	8/5/2017	\$280.70	\$22,707.17
ESP160305		100.000%	1.750%	7/5/2021	48	8/5/2017	\$113.85	\$5,077.66
ESP160310		100.000%	1.750%	6/5/2021	47	8/5/2017	\$56.65	\$2,471.91
ESP160613		100.000%	2.750%	9/5/2021	50	8/5/2017	\$81.49	\$3,629.51
ESP170108	100.000%	4.750%	4/5/2022	57	8/5/2017	\$147.63	\$7,200.94	
Current Portfolio Yield: 2.390%							\$5,476.72	\$173,057.19

**FUNDING ACTIVITY**

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

**ACCOUNT ACTIVITY**

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
7/31/2017	2968	ESP150811	\$42.87	\$0.00	\$2.01	\$40.86	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140403	\$75.02	\$0.00	\$5.28	\$69.74	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP151209	\$242.58	\$0.00	\$80.99	\$161.59	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP130820	\$33.61	\$0.00	\$0.05	\$33.56	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP130105	\$253.25	\$0.00	\$3.35	\$249.90	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150301	\$194.86	\$0.00	\$10.85	\$184.01	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140404	\$96.42	\$0.00	\$3.24	\$93.18	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP151108	\$425.00	\$0.00	\$28.52	\$396.48	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP151115	\$25.90	\$0.00	\$4.07	\$21.83	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP160310	\$52.45	\$0.00	\$3.68	\$48.77	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP170108	\$135.45	\$0.00	\$28.92	\$106.53	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP160305	\$105.23	\$0.00	\$7.55	\$97.68	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESC140103	\$94.17	\$0.00	\$13.60	\$80.57	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP130103	\$184.45	\$0.00	\$2.70	\$181.75	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140623	\$203.81	\$0.00	\$8.02	\$195.79	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140802	\$269.08	\$0.00	\$4.77	\$264.31	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140701	\$209.39	\$0.00	\$8.26	\$201.13	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP1411120	\$131.85	\$0.00	\$9.56	\$122.29	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP141112	\$46.54	\$0.00	\$2.11	\$44.43	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150903	\$157.76	\$0.00	\$9.22	\$148.54	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140428	\$78.44	\$0.00	\$2.87	\$75.57	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP121204	\$134.69	\$0.00	\$1.79	\$132.90	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESC140106	\$294.74	\$0.00	\$8.86	\$285.88	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150629	\$429.63	\$0.00	\$24.47	\$405.16	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140902	\$84.68	\$0.00	\$3.73	\$80.95	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP140514	\$112.03	\$0.00	\$12.89	\$99.14	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP121121	\$128.72	\$0.00	\$1.49	\$127.23	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150307	\$140.26	\$0.00	\$7.40	\$132.86	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150319	\$87.20	\$0.00	\$4.47	\$82.73	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP160613	\$75.33	\$0.00	\$8.47	\$66.86	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP121201	\$69.01	\$0.00	\$6.68	\$62.33	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP150723	\$257.35	\$0.00	\$15.05	\$242.30	\$0.00	\$0.00	\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
7/31/2017	2968	ESP150714	\$157.01	\$0.00	\$8.96	\$148.05	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP141101	\$120.54	\$0.00	\$5.47	\$115.07	\$0.00	\$0.00	\$0.00
7/31/2017	2968	ESP130404	\$84.50	\$0.00	\$3.84	\$80.66	\$0.00	\$0.00	\$0.00
⚡ = Electronic Payment			\$5,233.82	\$0.00	\$353.19	\$4,880.63	\$0.00	\$0.00	\$0.00