

Garfield Clean Energy
Balance Sheet
As of June 30, 2017

Accrual Basis

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	184,908.97
Total Checking/Savings	184,908.97
Accounts Receivable	
110 · Accounts Receivable	4,500.00
Total Accounts Receivable	4,500.00
Total Current Assets	189,408.97
TOTAL ASSETS	189,408.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	26,275.10
Total Accounts Payable	26,275.10
Total Current Liabilities	26,275.10
Total Liabilities	26,275.10
Equity	
320 · Retained Earnings	28,078.80
Net Income	135,055.07
Total Equity	163,133.87
TOTAL LIABILITIES & EQUITY	189,408.97

Garfield Clean Energy
Unpaid Bills Detail
As of June 30, 2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
Balanced Bookkeeping & Payroll, Inc.					
Bill	06/30/2017	10618	06/30/2017		487.50
Total Balanced Bookkeeping & Payroll, Inc.					487.50
Clean Energy Economy for the Region Inc.					
Bill	06/30/2017	2759	07/10/2017		3,840.80
Bill	06/30/2017	2759a	07/10/2017		3,663.20
Bill	06/30/2017	2759b	07/10/2017		3,786.40
Bill	06/30/2017	2759c	07/10/2017		1,293.60
Bill	06/30/2017	2759d	07/10/2017		5,936.80
Bill	06/30/2017	2759e	07/10/2017		1,627.20
Bill	06/30/2017	2759f	07/10/2017		3,933.60
Bill	06/30/2017	2760	07/10/2017		30.00
Bill	06/30/2017	2761	07/10/2017		214.40
Bill	06/30/2017	2762	07/10/2017		45.58
Bill	06/30/2017	2763	07/10/2017		27.27
Total Clean Energy Economy for the Region Inc.					24,398.85
Utility Management Services					
Bill	06/30/2017	3766	07/10/2017		1,388.75
Total Utility Management Services					1,388.75
TOTAL					26,275.10

Garfield Clean Energy
A/R Aging Summary
As of June 30, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Town of Parachute	0.00	0.00	1,500.00	0.00	0.00	1,500.00
Town of Silt	0.00	0.00	0.00	0.00	3,000.00	3,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>4,500.00</u>

Garfield Clean Energy

P&L Budget vs. Actual

January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
Income				
3000 - Partnership Funding				
3100 - Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 - Parachute	1,500.00	1,500.00	0.00	100.0%
3300 - Rifle	3,000.00	3,000.00	0.00	100.0%
3400 - Silt	3,000.00	3,000.00	0.00	100.0%
3500 - New Castle	17,500.00	17,500.00	0.00	100.0%
3600 - Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 - Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 - Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 - Library District	0.00	0.00	0.00	0.0%
4200 - RFTA	25,000.00	25,000.00	0.00	100.0%
5000 - Contributions From Others				
5100 - Community Partners	0.00	0.00	0.00	0.0%
5200 - Sponsorships	0.00	0.00	0.00	0.0%
5300 - Grants	0.00	0.00	0.00	0.0%
Total 5000 - Contributions From Others	0.00	0.00	0.00	0.0%
Total 3000 - Partnership Funding	305,000.00	305,000.00	0.00	100.0%
Total Income	305,000.00	305,000.00	0.00	100.0%
Gross Profit	305,000.00	305,000.00	0.00	100.0%
Expense				
Countywide Energy Dev Program				
10000 - Commercial Sector				
11000 - Energy Coaching	18,628.40	35,000.00	-16,371.60	53.22%
12000 - Outreach/Educ/Training/Website	11,085.29	12,000.00	-914.71	92.38%
Total 10000 - Commercial Sector	29,713.69	47,000.00	-17,286.31	63.22%
20000 - Residential Sector				
21000 - Energy Coaching	20,293.60	40,000.00	-19,706.40	50.73%
21100 - Energy Coach-Home Energy Prog	13,720.59	20,000.00	-6,279.41	68.6%
22000 - Outreach/Educ/Training/Website	7,418.00	12,000.00	-4,582.00	61.82%
22100 - CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 - Residential Sector	41,432.19	72,000.00	-30,567.81	57.55%
Total Countywide Energy Dev Program	71,145.88	119,000.00	-47,854.12	59.79%
Credit Reserve Expenses				
1001 - Credit Reserve Fund Expenses	20.00	1,000.00	-980.00	2.0%
Total Credit Reserve Expenses	20.00	1,000.00	-980.00	2.0%
30000 - Petroleum Independence Project				
31000 - Active Transportation & Transit	7,609.05	15,000.00	-7,390.95	50.73%
32000 - Efficient Vehicles/Fleets				
32200 - Efficient Vehicles/Alt Fuels	4,469.80	5,000.00	-530.20	89.4%
Total 32000 - Efficient Vehicles/Fleets	4,469.80	5,000.00	-530.20	89.4%
33000 - Alternative Fuels				
33100 - WS CNG Network	2,280.80	5,000.00	-2,719.20	45.62%
Total 33000 - Alternative Fuels	2,280.80	5,000.00	-2,719.20	45.62%
Total 30000 - Petroleum Independence Project	14,359.65	25,000.00	-10,640.35	57.44%
40000 - Renewable Energy				
41000 - Technical assistance & Educatn	5,256.80	10,000.00	-4,743.20	52.57%
Total 40000 - Renewable Energy	5,256.80	10,000.00	-4,743.20	52.57%
50000 - Government Facilities				
51000 - Energy Data Mgt/Bldg engy navig	13,377.65	25,000.00	-11,622.35	53.51%
52000 - Active Energy Mgt Coaching	10,650.00	30,000.00	-19,350.00	35.5%
Total 50000 - Government Facilities	24,027.65	55,000.00	-30,972.35	43.69%
60000 - Special Projects				
61000 - Energy Inventory	0.00	0.00	0.00	0.0%
61100 - Goal 4 Implementation	4,080.00	10,000.00	-5,920.00	40.8%

Garfield Clean Energy
P&L Budget vs. Actual
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
61200 · Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%
Total 60000 · Special Projects	11,929.60	18,000.00	-6,070.40	66.28%
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	4,550.00	4,550.00	0.00	100.0%
91000.2 · CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	33,079.80	63,000.00	-29,920.20	52.51%
Total 91000 · Proj mgmt/plan/report/mtgs/budg	39,497.80	69,650.00	-30,152.20	56.71%
92000 · Legal Services	317.00	3,000.00	-2,683.00	10.57%
93000 · Accounting/Bookkeeping	3,390.55	7,000.00	-3,609.45	48.44%
95000 · Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
Total 90000 · Countywide GCE Partnership Svc	43,205.35	82,650.00	-39,444.65	52.28%
Total Expense	169,944.93	310,650.00	-140,705.07	54.71%
	135,055.07	-5,650.00	140,705.07	-2,390.36%

Garfield Clean Energy Income vs Expenses by fund

June 2017

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	3,524.00	3,524.00
12000 · Outreach/Educ/Training/Website	<u>346.80</u>	<u>346.80</u>
Total 10000 · Commercial Sector	3,870.80	3,870.80
20000 · Residential Sector		
21000 · Energy Coaching	4,873.60	4,873.60
21100 · Energy Coach-Home Energy Prog	496.80	496.80
22000 · Outreach/Educ/Training/Website	<u>566.40</u>	<u>566.40</u>
Total 20000 · Residential Sector	<u>5,936.80</u>	<u>5,936.80</u>
Total Countywide Energy Dev Program	9,807.60	9,807.60
30000 · Petroleum Independence Project		
31000 · Active Transportation & Transit	3,392.78	3,392.78
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	<u>586.40</u>	<u>586.40</u>
Total 32000 · Efficient Vehicles/Fleets	<u>586.40</u>	<u>586.40</u>
Total 30000 · Petroleum Independence Project	3,979.18	3,979.18
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	<u>1,293.60</u>	<u>1,293.60</u>
Total 40000 · Renewable Energy	1,293.60	1,293.60
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	2,081.15	2,081.15
52000 · Active Energy Mgt Coaching	<u>3,185.20</u>	<u>3,185.20</u>
Total 50000 · Government Facilities	5,266.35	5,266.35
60000 · Special Projects		
61100 · Goal 4 Implementation	<u>1,627.20</u>	<u>1,627.20</u>
Total 60000 · Special Projects	1,627.20	1,627.20
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg	3,813.67	3,813.67
93000 · Accounting/Bookkeeping	<u>487.50</u>	<u>487.50</u>
Total 90000 · Countywide GCE Partnership Svc	<u>4,301.17</u>	<u>4,301.17</u>
Total Expense	<u>26,275.10</u>	<u>26,275.10</u>
Net Income	<u><u>-26,275.10</u></u>	<u><u>-26,275.10</u></u>

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

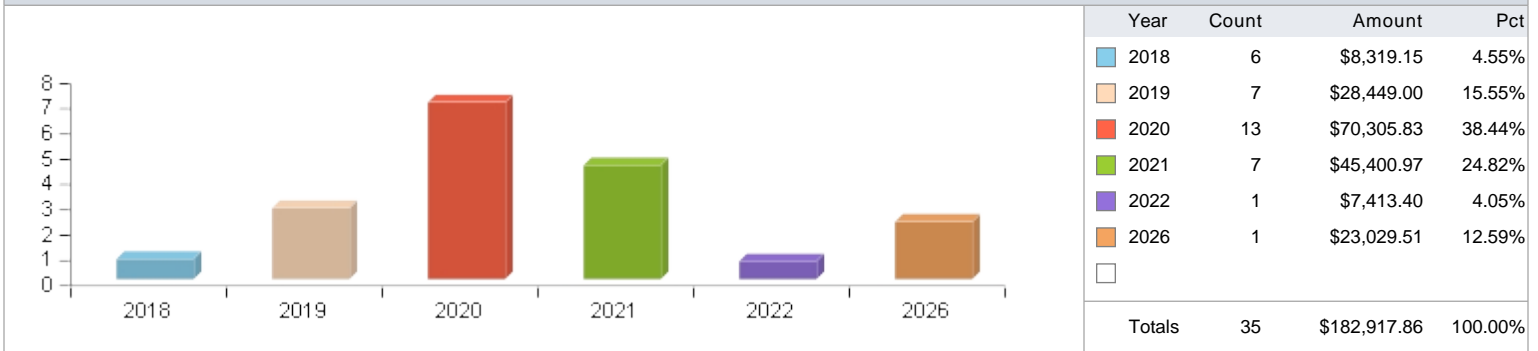
ACCOUNT NO	3239
STATEMENT DATE	6/12/2017
STATEMENT PERIOD	5/1/2017 - 5/31/2017
PORTFOLIO BALANCE	\$182,917.86
PORTFOLIO YIELD	2.3737%
INTEREST PAID IN 2017	\$1,835.08

LENDER

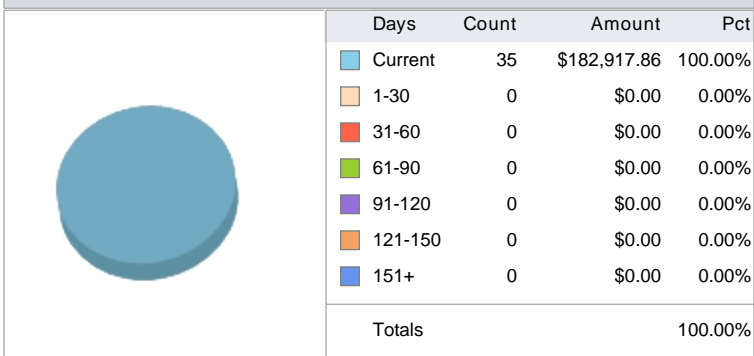
EnergySmart Partners as agent for Garfield Clean Energy
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

LOAN DISTRIBUTION BY MATURITY



LOAN AGING



INVESTMENT PORTFOLIO AS OF 5/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names Redacted	100.000%	3.750%	6/5/2021	49	6/5/2017	\$101.42	\$4,431.26
ESC140106		100.000%	1.750%	3/5/2019	22	6/5/2017	\$304.87	\$6,362.78
ESP121121		100.000%	1.750%	1/5/2018	8	6/5/2017	\$130.42	\$1,147.47
ESP121201		100.000%	3.750%	2/5/2020	33	6/5/2017	\$72.58	\$2,202.19
ESP121204		100.000%	1.750%	3/5/2018	10	6/5/2017	\$136.73	\$1,356.49
ESP130103		100.000%	1.750%	4/5/2018	11	6/5/2017	\$187.54	\$2,035.06
ESP130105		100.000%	1.750%	3/5/2018	10	6/5/2017	\$257.08	\$2,546.92
ESP130404		100.000%	4.750%	6/5/2018	13	6/5/2017	\$86.12	\$1,050.22
ESP130820		100.000%	1.750%	10/5/2018	17	6/5/2017	\$99.57	\$182.99
ESP140403		100.000%	1.750%	6/5/2021	49	6/5/2017	\$81.05	\$3,688.56
ESP140404		100.000%	1.750%	6/5/2019	25	7/5/2017	\$100.12	\$2,312.66
ESP140428		100.000%	1.750%	7/5/2019	26	6/5/2017	\$81.71	\$2,038.66
ESP140514		100.000%	2.750%	9/5/2021	52	6/5/2017	\$121.40	\$5,722.68

INVESTMENT PORTFOLIO AS OF 5/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESP140623	Names Redacted	100.000%	1.750%	9/5/2019	28	6/5/2017	\$212.98	\$5,697.24
ESP140701		100.000%	1.750%	9/5/2019	28	6/5/2017	\$218.82	\$5,861.50
ESP140802		100.000%	1.750%	10/5/2019	29	6/5/2017	\$274.54	\$3,538.42
ESP140902		100.000%	1.750%	12/5/2019	31	6/5/2017	\$88.94	\$2,637.74
ESP141101		100.000%	1.750%	1/5/2020	32	6/5/2017	\$126.79	\$3,865.09
ESP141112		100.000%	1.750%	1/5/2020	32	6/5/2017	\$48.96	\$1,492.65
ESP1411120		100.000%	2.750%	2/5/2020	33	7/5/2017	\$138.80	\$4,291.94
ESP150301		100.000%	1.750%	8/11/2020	39	7/5/2017	\$207.25	\$7,620.06
ESP150307		100.000%	1.750%	6/5/2020	37	6/5/2017	\$148.72	\$5,208.06
ESP150319		100.000%	1.750%	5/5/2020	36	6/5/2017	\$92.30	\$3,145.42
ESP150629		100.000%	1.750%	9/5/2020	40	6/5/2017	\$457.60	\$17,185.43
ESP150714		100.000%	1.750%	8/5/2020	39	6/5/2017	\$167.26	\$6,295.64
ESP150723		100.000%	1.750%	10/5/2020	41	6/5/2017	\$274.54	\$10,556.92
ESP150811		100.000%	2.750%	11/5/2020	42	6/5/2017	\$24.34	\$919.31
ESP150903		100.000%	1.750%	10/5/2020	41	6/5/2017	\$168.30	\$6,471.87
ESP151108		100.000%	1.750%	4/5/2021	47	6/5/2017	\$457.60	\$19,953.50
ESP151115		100.000%	4.750%	12/1/2020	43	6/5/2017	\$27.62	\$1,051.25
ESP151209		100.000%	4.250%	4/5/2026	107	6/5/2017	\$280.70	\$23,029.51
ESP160305		100.000%	1.750%	7/5/2021	50	6/5/2017	\$113.85	\$5,272.71
ESP160310		100.000%	1.750%	6/5/2021	49	6/5/2017	\$56.65	\$2,569.30
ESP160613	100.000%	2.750%	9/5/2021	52	6/5/2017	\$81.49	\$3,762.96	
ESP170108	100.000%	4.750%	4/5/2022	59	6/5/2017	\$147.63	\$7,413.40	
Current Portfolio Yield: 2.374%							\$5,576.29	\$182,917.86

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
5/31/2017	2907	ESP150811	\$22.77	\$0.00	\$2.15	\$20.62	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140403	\$74.79	\$0.00	\$5.48	\$69.31	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP151209	\$242.05	\$0.00	\$82.13	\$159.92	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP130820	\$149.45	\$0.00	\$0.49	\$148.96	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP130105	\$252.42	\$0.00	\$4.08	\$248.34	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150301	\$194.25	\$0.00	\$11.38	\$182.87	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140404	\$96.11	\$0.00	\$3.51	\$92.60	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP151108	\$423.69	\$0.00	\$29.68	\$394.01	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP151115	\$25.83	\$0.00	\$4.24	\$21.59	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP160310	\$52.29	\$0.00	\$3.82	\$48.47	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP160305	\$104.90	\$0.00	\$7.83	\$97.07	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESC140103	\$93.90	\$0.00	\$14.10	\$79.80	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP130103	\$183.85	\$0.00	\$3.23	\$180.62	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140623	\$203.16	\$0.00	\$8.59	\$194.57	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140802	\$268.20	\$0.00	\$5.54	\$262.66	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140701	\$208.72	\$0.00	\$8.84	\$199.88	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP1411120	\$131.44	\$0.00	\$10.11	\$121.33	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP141112	\$46.40	\$0.00	\$2.24	\$44.16	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150903	\$157.27	\$0.00	\$9.66	\$147.61	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140428	\$78.18	\$0.00	\$3.08	\$75.10	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP121204	\$134.25	\$0.00	\$2.17	\$132.08	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESC140106	\$293.79	\$0.00	\$9.69	\$284.10	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150629	\$428.29	\$0.00	\$25.65	\$402.64	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140902	\$84.41	\$0.00	\$3.96	\$80.45	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP140514	\$111.70	\$0.00	\$13.34	\$98.36	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150307	\$139.82	\$0.00	\$7.79	\$132.03	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP121121	\$128.30	\$0.00	\$1.86	\$126.44	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150319	\$86.92	\$0.00	\$4.71	\$82.21	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP160613	\$75.11	\$0.00	\$8.78	\$66.33	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP121201	\$68.81	\$0.00	\$7.08	\$61.73	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP150723	\$256.55	\$0.00	\$15.75	\$240.80	\$0.00	\$0.00	\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
5/31/2017	2907	ESP150714	\$156.52	\$0.00	\$9.39	\$147.13	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP141101	\$120.16	\$0.00	\$5.81	\$114.35	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP130404	\$84.24	\$0.00	\$4.48	\$79.76	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP170108	\$6.18	\$0.00	\$6.18	\$0.00	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP170108	\$86.60	\$0.00	\$0.00	\$86.60	\$0.00	\$0.00	\$0.00
5/31/2017	2907	ESP170108	\$36.76	\$0.00	\$36.76	\$0.00	\$0.00	\$0.00	\$0.00
⚡ = Electronic Payment			\$5,308.08	\$0.00	\$383.58	\$4,924.50	\$0.00	\$0.00	\$0.00