

**Garfield Clean Energy**  
**Balance Sheet**  
As of May 31, 2017

Accrual Basis

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	May 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
103 · Alpine Bank (4668)	206,598.79
<b>Total Checking/Savings</b>	206,598.79
<b>Accounts Receivable</b>	
110 · Accounts Receivable	4,500.00
<b>Total Accounts Receivable</b>	4,500.00
<b>Total Current Assets</b>	211,098.79
<b>TOTAL ASSETS</b>	<u>211,098.79</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	21,689.82
<b>Total Accounts Payable</b>	21,689.82
<b>Total Current Liabilities</b>	21,689.82
<b>Total Liabilities</b>	21,689.82
<b>Equity</b>	
320 · Retained Earnings	28,078.80
Net Income	161,330.17
<b>Total Equity</b>	189,408.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>211,098.79</u>

**Garfield Clean Energy**  
**Unpaid Bills Detail**  
As of May 31, 2017

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Type	Date	Num	Due Date	Aging	Open Balance
<b>Balanced Bookkeeping &amp; Payroll, Inc.</b>					
Bill	05/31/2017	10513	05/31/2017		500.00
Total Balanced Bookkeeping & Payroll, Inc.					500.00
<b>Clean Energy Economy for the Region Inc.</b>					
Bill	05/31/2017	2739	06/10/2017		2,765.60
Bill	05/31/2017	2739b	06/10/2017		2,770.40
Bill	05/31/2017	2739c	06/10/2017		5,128.00
Bill	05/31/2017	2739d	06/10/2017		627.20
Bill	05/31/2017	2739e	06/10/2017		4,626.40
Bill	05/31/2017	2739f	06/10/2017		159.20
Bill	05/31/2017	2739g	06/10/2017		3,383.20
Bill	05/31/2017	2740	06/10/2017		65.00
Bill	05/31/2017	2741	06/10/2017		174.00
Bill	05/31/2017	2742	06/10/2017		40.40
Bill	05/31/2017	2743	06/10/2017		62.67
Bill	05/31/2017	2739a	06/10/2017		20.00
Total Clean Energy Economy for the Region Inc.					19,822.07
<b>Utility Management Services</b>					
Bill	05/31/2017	3734	06/10/2017		1,367.75
Total Utility Management Services					1,367.75
<b>TOTAL</b>					<b>21,689.82</b>

**Garfield Clean Energy**  
**A/R Aging Summary**  
As of May 31, 2017

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	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Town of Parachute</b>	0.00	1,500.00	0.00	0.00	0.00	1,500.00
<b>Town of Silt</b>	0.00	0.00	0.00	0.00	3,000.00	3,000.00
<b>TOTAL</b>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>4,500.00</u>

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>3000 - Partnership Funding</b>				
3100 - Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 - Parachute	1,500.00	1,500.00	0.00	100.0%
3300 - Rifle	3,000.00	3,000.00	0.00	100.0%
3400 - Silt	3,000.00	3,000.00	0.00	100.0%
3500 - New Castle	17,500.00	17,500.00	0.00	100.0%
3600 - Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 - Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 - Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 - Library District	0.00	0.00	0.00	0.0%
4200 - RFTA	25,000.00	25,000.00	0.00	100.0%
<b>5000 - Contributions From Others</b>				
5100 - Community Partners	0.00	0.00	0.00	0.0%
5200 - Sponsorships	0.00	0.00	0.00	0.0%
5300 - Grants	0.00	0.00	0.00	0.0%
<b>Total 5000 - Contributions From Others</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total 3000 - Partnership Funding</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Total Income</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Gross Profit</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Expense</b>				
<b>Countywide Energy Dev Program</b>				
<b>10000 - Commercial Sector</b>				
11000 - Energy Coaching	15,104.40	35,000.00	-19,895.60	43.16%
12000 - Outreach/Educ/Training/Website	10,738.49	12,000.00	-1,261.51	89.49%
<b>Total 10000 - Commercial Sector</b>	<u>25,842.89</u>	<u>47,000.00</u>	<u>-21,157.11</u>	<u>54.99%</u>
<b>20000 - Residential Sector</b>				
21000 - Energy Coaching	15,420.00	40,000.00	-24,580.00	38.55%
21100 - Energy Coach-Home Energy Prog	13,223.79	20,000.00	-6,776.21	66.12%
22000 - Outreach/Educ/Training/Website	6,851.60	12,000.00	-5,148.40	57.1%
22100 - CEO Green MLS	0.00	0.00	0.00	0.0%
<b>Total 20000 - Residential Sector</b>	<u>35,495.39</u>	<u>72,000.00</u>	<u>-36,504.61</u>	<u>49.3%</u>
<b>Total Countywide Energy Dev Program</b>	<u>61,338.28</u>	<u>119,000.00</u>	<u>-57,661.72</u>	<u>51.55%</u>
<b>Credit Reserve Expenses</b>				
1001 - Credit Reserve Fund Expenses	20.00	1,000.00	-980.00	2.0%
<b>Total Credit Reserve Expenses</b>	<u>20.00</u>	<u>1,000.00</u>	<u>-980.00</u>	<u>2.0%</u>
<b>30000 - Petroleum Independence Project</b>				
31000 - Active Transportation & Transit	4,216.27	15,000.00	-10,783.73	28.11%
32000 - Efficient Vehicles/Fleets				
32200 - Efficient Vehicles/Alt Fuels	3,883.40	5,000.00	-1,116.60	77.67%
<b>Total 32000 - Efficient Vehicles/Fleets</b>	<u>3,883.40</u>	<u>5,000.00</u>	<u>-1,116.60</u>	<u>77.67%</u>
33000 - Alternative Fuels				
33100 - WS CNG Network	2,280.80	5,000.00	-2,719.20	45.62%
<b>Total 33000 - Alternative Fuels</b>	<u>2,280.80</u>	<u>5,000.00</u>	<u>-2,719.20</u>	<u>45.62%</u>
<b>Total 30000 - Petroleum Independence Project</b>	<u>10,380.47</u>	<u>25,000.00</u>	<u>-14,619.53</u>	<u>41.52%</u>
<b>40000 - Renewable Energy</b>				
41000 - Technical assistance & Educatn	3,963.20	10,000.00	-6,036.80	39.63%
<b>Total 40000 - Renewable Energy</b>	<u>3,963.20</u>	<u>10,000.00</u>	<u>-6,036.80</u>	<u>39.63%</u>
<b>50000 - Government Facilities</b>				
51000 - Energy Data Mgt/Bldg eny navig	11,296.50	25,000.00	-13,703.50	45.19%
52000 - Active Energy Mgt Coaching	7,464.80	30,000.00	-22,535.20	24.88%
<b>Total 50000 - Government Facilities</b>	<u>18,761.30</u>	<u>55,000.00</u>	<u>-36,238.70</u>	<u>34.11%</u>
<b>60000 - Special Projects</b>				
61000 - Energy Inventory	0.00	0.00	0.00	0.0%
61100 - Goal 4 Implementation	2,452.80	10,000.00	-7,547.20	24.53%
61200 - Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%
<b>Total 60000 - Special Projects</b>	<u>10,302.40</u>	<u>18,000.00</u>	<u>-7,697.60</u>	<u>57.24%</u>
<b>90000 - Countywide GCE Partnership Svc</b>				
91000 - Proj mgmt/plan/report/mtgs/budg				

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
91000.1 - Audit/Financial review	4,550.00	4,550.00	0.00	100.0%
91000.2 - CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 - Proj mgmt/plan/report/mtgs/budg - Other	29,266.13	63,000.00	-33,733.87	46.45%
<b>Total 91000 - Proj mgmt/plan/report/mtgs/budg</b>	<u>35,684.13</u>	<u>69,650.00</u>	<u>-33,965.87</u>	<u>51.23%</u>
92000 - Legal Services	317.00	3,000.00	-2,683.00	10.57%
93000 - Accounting/Bookkeeping	2,903.05	7,000.00	-4,096.95	41.47%
95000 - Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
<b>Total 90000 - Countywide GCE Partnership Svc</b>	<u>38,904.18</u>	<u>82,650.00</u>	<u>-43,745.82</u>	<u>47.07%</u>
<b>Total Expense</b>	<u>143,669.83</u>	<u>310,650.00</u>	<u>-166,980.17</u>	<u>46.25%</u>
<b>Net Income</b>	<u><b>161,330.17</b></u>	<u><b>-5,650.00</b></u>	<u><b>166,980.17</b></u>	<u><b>-2,855.4%</b></u>

# Garfield Clean Energy Income vs Expenses by fund

May 2017

Accrual Basis

	GCE	TOTAL
<b>Expense</b>		
<b>Countywide Energy Dev Program</b>		
<b>10000 · Commercial Sector</b>		
11000 · Energy Coaching	2,716.80	2,716.80
12000 · Outreach/Educ/Training/Website	113.80	113.80
<b>Total 10000 · Commercial Sector</b>	<b>2,830.60</b>	<b>2,830.60</b>
<b>20000 · Residential Sector</b>		
21000 · Energy Coaching	3,325.60	3,325.60
21100 · Energy Coach-Home Energy Prog	900.80	900.80
22000 · Outreach/Educ/Training/Website	400.00	400.00
<b>Total 20000 · Residential Sector</b>	<b>4,626.40</b>	<b>4,626.40</b>
<b>Total Countywide Energy Dev Program</b>	<b>7,457.00</b>	<b>7,457.00</b>
<b>Credit Reserve Expenses</b>		
1001 · Credit Reserve Fund Expenses	20.00	20.00
<b>Total Credit Reserve Expenses</b>	<b>20.00</b>	<b>20.00</b>
<b>30000 · Petroleum Independence Project</b>		
31000 · Active Transportation & Transit	2,726.67	2,726.67
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	659.20	659.20
<b>Total 32000 · Efficient Vehicles/Fleets</b>	<b>659.20</b>	<b>659.20</b>
33000 · Alternative Fuels		
33100 · WS CNG Network	60.00	60.00
<b>Total 33000 · Alternative Fuels</b>	<b>60.00</b>	<b>60.00</b>
<b>Total 30000 · Petroleum Independence Project</b>	<b>3,445.87</b>	<b>3,445.87</b>
<b>40000 · Renewable Energy</b>		
41000 · Technical assistance & Educatn	627.20	627.20
<b>Total 40000 · Renewable Energy</b>	<b>627.20</b>	<b>627.20</b>
<b>50000 · Government Facilities</b>		
51000 · Energy Data Mgt/Bldg eny navig	1,958.55	1,958.55
52000 · Active Energy Mgt Coaching	2,353.60	2,353.60
<b>Total 50000 · Government Facilities</b>	<b>4,312.15</b>	<b>4,312.15</b>
<b>60000 · Special Projects</b>		
61100 · Goal 4 Implementation	159.20	159.20
<b>Total 60000 · Special Projects</b>	<b>159.20</b>	<b>159.20</b>
<b>90000 · Countywide GCE Partnership Svc</b>		
91000 · Proj mgmt/plan/report/mtgs/budg	5,168.40	5,168.40
93000 · Accounting/Bookkeeping	500.00	500.00
<b>Total 90000 · Countywide GCE Partnership Svc</b>	<b>5,668.40</b>	<b>5,668.40</b>
<b>Total Expense</b>	<b>21,689.82</b>	<b>21,689.82</b>
<b>Net Income</b>	<b><u>-21,689.82</u></b>	<b><u>-21,689.82</u></b>

# LENDER STATEMENT OF ACCOUNT

## COMPANY

Funding Partners  
 330 South College Avenue  
 Suite 400  
 Fort Collins CO 80524  
 (970) 494-2021

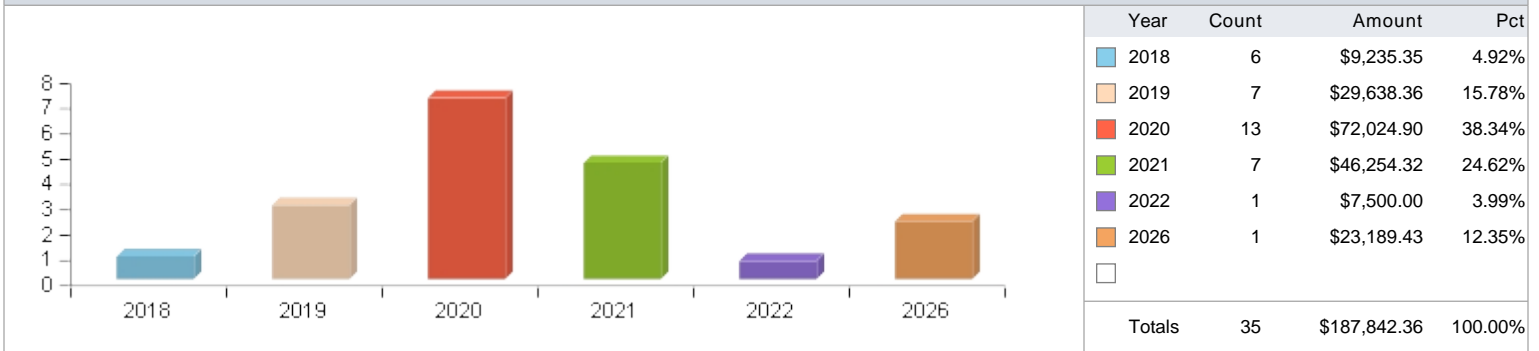
ACCOUNT NO	3239
STATEMENT DATE	5/5/2017
STATEMENT PERIOD	4/1/2017 - 4/30/2017
PORTFOLIO BALANCE	\$187,842.36
PORTFOLIO YIELD	2.3656%
INTEREST PAID IN 2017	\$1,451.50

## LENDER

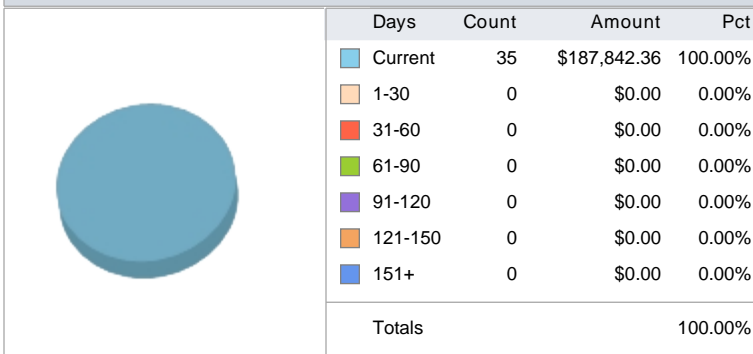
EnergySmart Partners as agent for Garfield Clean Energy  
 330 S. College Avenue  
 Suite 400  
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

### LOAN DISTRIBUTION BY MATURITY



### LOAN AGING



### INVESTMENT PORTFOLIO AS OF 4/30/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted	100.000%	3.750%	6/5/2021	50	5/5/2017	\$101.42	\$4,511.06
ESC140106		100.000%	1.750%	3/5/2019	23	5/5/2017	\$304.87	\$6,646.88
ESP121121		100.000%	1.750%	1/5/2018	9	5/5/2017	\$130.42	\$1,273.91
ESP121201		100.000%	3.750%	2/5/2020	34	5/5/2017	\$72.58	\$2,263.92
ESP121204		100.000%	1.750%	3/5/2018	11	5/5/2017	\$136.73	\$1,488.57
ESP130103		100.000%	1.750%	4/5/2018	12	5/5/2017	\$187.54	\$2,215.68
ESP130105		100.000%	1.750%	3/5/2018	11	5/5/2017	\$257.08	\$2,795.26
ESP130404		100.000%	4.750%	6/5/2018	14	5/5/2017	\$86.12	\$1,129.98
ESP130820		100.000%	1.750%	10/5/2018	18	5/5/2017	\$99.57	\$331.95
ESP140403		100.000%	1.750%	6/5/2021	50	5/5/2017	\$81.05	\$3,757.87
ESP140404		100.000%	1.750%	6/5/2019	26	6/5/2017	\$100.12	\$2,405.26
ESP140428		100.000%	1.750%	7/5/2019	27	5/5/2017	\$81.71	\$2,113.76
ESP140514		100.000%	2.750%	9/5/2021	53	5/5/2017	\$121.40	\$5,821.04

INVESTMENT PORTFOLIO AS OF 4/30/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESP140623	Names redacted	100.000%	1.750%	9/5/2019	29	5/5/2017	\$212.98	\$5,891.81
ESP140701		100.000%	1.750%	9/5/2019	29	5/5/2017	\$218.82	\$6,061.38
ESP140802		100.000%	1.750%	10/5/2019	30	5/5/2017	\$274.54	\$3,801.08
ESP140902		100.000%	1.750%	12/5/2019	32	5/5/2017	\$88.94	\$2,718.19
ESP141101		100.000%	1.750%	1/5/2020	33	5/5/2017	\$126.79	\$3,979.44
ESP141112		100.000%	1.750%	1/5/2020	33	5/5/2017	\$48.96	\$1,536.81
ESP1411120		100.000%	2.750%	2/5/2020	34	5/5/2017	\$138.80	\$4,413.27
ESP150301		100.000%	1.750%	8/11/2020	40	6/5/2017	\$207.25	\$7,802.93
ESP150307		100.000%	1.750%	6/5/2020	38	5/5/2017	\$148.72	\$5,340.09
ESP150319		100.000%	1.750%	5/5/2020	37	5/5/2017	\$92.30	\$3,227.63
ESP150629		100.000%	1.750%	9/5/2020	41	5/5/2017	\$457.60	\$17,588.07
ESP150714		100.000%	1.750%	8/5/2020	40	5/5/2017	\$167.26	\$6,442.77
ESP150723		100.000%	1.750%	10/5/2020	42	5/5/2017	\$274.54	\$10,797.72
ESP150811		100.000%	2.750%	11/5/2020	43	5/5/2017	\$24.34	\$939.93
ESP150903		100.000%	1.750%	10/5/2020	42	5/5/2017	\$168.30	\$6,619.48
ESP151108		100.000%	1.750%	4/5/2021	48	5/5/2017	\$457.60	\$20,347.51
ESP151115		100.000%	4.750%	12/1/2020	44	5/5/2017	\$27.62	\$1,072.84
ESP151209		100.000%	4.250%	4/5/2026	108	5/5/2017	\$280.70	\$23,189.43
ESP160305		100.000%	1.750%	7/5/2021	51	5/5/2017	\$113.85	\$5,369.78
ESP160310		100.000%	1.750%	6/5/2021	50	5/5/2017	\$56.65	\$2,617.77
ESP160613	100.000%	2.750%	9/5/2021	53	5/5/2017	\$81.49	\$3,829.29	
ESP170108	100.000%	4.750%	4/5/2022	60	5/5/2017	\$147.63	\$7,500.00	
Current Portfolio Yield: 2.366%							\$5,576.29	\$187,842.36

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
4/30/2017	2876	ESP150811	\$48.26	\$0.00	\$2.26	\$46.00	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140403	\$74.67	\$0.00	\$5.58	\$69.09	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP151209	\$241.78	\$0.00	\$82.69	\$159.09	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP130820	\$149.20	\$0.00	\$0.70	\$148.50	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP130105	\$252.01	\$0.00	\$4.44	\$247.57	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150301	\$193.94	\$0.00	\$11.64	\$182.30	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140404	\$95.96	\$0.00	\$3.64	\$92.32	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP151108	\$423.03	\$0.00	\$30.24	\$392.79	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP151115	\$25.79	\$0.00	\$4.33	\$21.46	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP160310	\$52.21	\$0.00	\$3.89	\$48.32	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP160305	\$104.74	\$0.00	\$7.97	\$96.77	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESC140103	\$93.77	\$0.00	\$14.35	\$79.42	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP130103	\$183.55	\$0.00	\$3.50	\$180.05	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140623	\$202.84	\$0.00	\$8.88	\$193.96	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140802	\$267.77	\$0.00	\$5.93	\$261.84	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140701	\$208.39	\$0.00	\$9.13	\$199.26	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP1411120	\$131.24	\$0.00	\$10.39	\$120.85	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP141112	\$46.33	\$0.00	\$2.31	\$44.02	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150903	\$157.02	\$0.00	\$9.87	\$147.15	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140428	\$78.06	\$0.00	\$3.19	\$74.87	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP121204	\$134.03	\$0.00	\$2.36	\$131.67	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESC140106	\$293.32	\$0.00	\$10.11	\$283.21	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150629	\$427.62	\$0.00	\$26.24	\$401.38	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140902	\$84.28	\$0.00	\$4.08	\$80.20	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP140514	\$111.53	\$0.00	\$13.56	\$97.97	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150307	\$139.60	\$0.00	\$7.98	\$131.62	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP121121	\$128.09	\$0.00	\$2.04	\$126.05	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150319	\$86.79	\$0.00	\$4.83	\$81.96	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP160613	\$75.00	\$0.00	\$8.93	\$66.07	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP121201	\$68.71	\$0.00	\$7.27	\$61.44	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150723	\$256.15	\$0.00	\$16.10	\$240.05	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP150714	\$156.28	\$0.00	\$9.61	\$146.67	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP141101	\$119.97	\$0.00	\$5.97	\$114.00	\$0.00	\$0.00	\$0.00
4/30/2017	2876	ESP130404	\$84.11	\$0.00	\$4.79	\$79.32	\$0.00	\$0.00	\$0.00
⚡ = Electronic Payment			\$5,196.04	\$0.00	\$348.80	\$4,847.24	\$0.00	\$0.00	\$0.00