

**Garfield Clean Energy**  
**Balance Sheet**  
As of March 31, 2017

Accrual Basis

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
103 · Alpine Bank (4668)	264,252.40
<b>Total Checking/Savings</b>	264,252.40
<b>Accounts Receivable</b>	
110 · Accounts Receivable	4,500.00
<b>Total Accounts Receivable</b>	4,500.00
<b>Total Current Assets</b>	268,752.40
<b>TOTAL ASSETS</b>	<b>268,752.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	29,434.62
<b>Total Accounts Payable</b>	29,434.62
<b>Total Current Liabilities</b>	29,434.62
<b>Total Liabilities</b>	29,434.62
<b>Equity</b>	
320 · Retained Earnings	28,078.80
Net Income	211,238.98
<b>Total Equity</b>	239,317.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>268,752.40</b>

**Garfield Clean Energy**  
**Unpaid Bills Detail**  
As of March 31, 2017

Type	Date	Num	Due Date	Aging	Open Balance
<b>Balanced Bookkeeping &amp; Payroll, Inc.</b>					
Bill	03/31/2017	10348	04/10/2017		600.00
Total Balanced Bookkeeping & Payroll, Inc.					600.00
<b>Clean Energy Economy for the Region Inc.</b>					
Bill	03/31/2017	2704	04/10/2017		6,642.40
Bill	03/31/2017	2704a	04/10/2017		1,656.00
Bill	03/31/2017	2704b	04/10/2017		6,774.40
Bill	03/31/2017	2704c	04/10/2017		1,175.20
Bill	03/31/2017	2704d	04/10/2017		7,894.40
Bill	03/31/2017	2704e	04/10/2017		287.20
Bill	03/31/2017	2704f	04/10/2017		2,660.00
Bill	03/31/2017	2705	04/10/2017		62.12
Bill	03/31/2017	2706	04/10/2017		70.40
Bill	03/31/2017	2707	04/10/2017		174.00
Total Clean Energy Economy for the Region Inc.					27,396.12
<b>Karp Neu Hanlon, PC</b>					
Bill	03/31/2017	3379	04/10/2017		40.00
Total Karp Neu Hanlon, PC					40.00
<b>Utility Management Services</b>					
Bill	03/31/2017	3689	04/10/2017		1,398.50
Total Utility Management Services					1,398.50
<b>TOTAL</b>					<b>29,434.62</b>

**Garfield Clean Energy**  
**A/R Aging Summary**  
As of March 31, 2017

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Town of Parachute	1,500.00	0.00	0.00	0.00	0.00	1,500.00
Town of Silt	0.00	0.00	3,000.00	0.00	0.00	3,000.00
<b>TOTAL</b>	<b><u>1,500.00</u></b>	<b><u>0.00</u></b>	<b><u>3,000.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>4,500.00</u></b>

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through March 2017

	<u>Jan - Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>3000 · Partnership Funding</b>				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	25,000.00	25,000.00	0.00	100.0%
<b>5000 · Contributions From Others</b>				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
<b>Total 5000 · Contributions From Others</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total 3000 · Partnership Funding</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Total Income</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Gross Profit</b>	305,000.00	305,000.00	0.00	100.0%
<b>Expense</b>				
<b>Countywide Energy Dev Program</b>				
<b>10000 · Commercial Sector</b>				
11000 · Energy Coaching	10,056.40	35,000.00	-24,943.60	28.73%
12000 · Outreach/Educ/Training/Website	7,199.60	12,000.00	-4,800.40	60.0%
<b>Total 10000 · Commercial Sector</b>	<u>17,256.00</u>	<u>47,000.00</u>	<u>-29,744.00</u>	<u>36.72%</u>
<b>20000 · Residential Sector</b>				
21000 · Energy Coaching	8,416.00	40,000.00	-31,584.00	21.04%
21100 · Energy Coach-Home Energy Prog	11,951.79	20,000.00	-8,048.21	59.76%
22000 · Outreach/Educ/Training/Website	5,730.00	12,000.00	-6,270.00	47.75%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
<b>Total 20000 · Residential Sector</b>	<u>26,097.79</u>	<u>72,000.00</u>	<u>-45,902.21</u>	<u>36.25%</u>
<b>Total Countywide Energy Dev Program</b>	43,353.79	119,000.00	-75,646.21	36.43%
<b>Credit Reserve Expenses</b>				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
<b>Total Credit Reserve Expenses</b>	0.00	1,000.00	-1,000.00	0.0%
<b>30000 · Petroleum Independence Project</b>				
31000 · Active Transportation & Transit	413.60	15,000.00	-14,586.40	2.76%
32000 · Efficient Vehicles/Fleets				
32200 · Efficient Vehicles/Alt Fuels	2,548.00	5,000.00	-2,452.00	50.96%
<b>Total 32000 · Efficient Vehicles/Fleets</b>	<u>2,548.00</u>	<u>5,000.00</u>	<u>-2,452.00</u>	<u>50.96%</u>
33000 · Alternative Fuels				
33100 · WS CNG Network	920.00	5,000.00	-4,080.00	18.4%
<b>Total 33000 · Alternative Fuels</b>	<u>920.00</u>	<u>5,000.00</u>	<u>-4,080.00</u>	<u>18.4%</u>
<b>Total 30000 · Petroleum Independence Project</b>	3,881.60	25,000.00	-21,118.40	15.53%
<b>40000 · Renewable Energy</b>				
41000 · Technical assistance & Educatn	3,209.60	10,000.00	-6,790.40	32.1%
<b>Total 40000 · Renewable Energy</b>	3,209.60	10,000.00	-6,790.40	32.1%
<b>50000 · Government Facilities</b>				
51000 · Energy Data Mgt/Bldg engy navig	6,138.25	25,000.00	-18,861.75	24.55%
52000 · Active Energy Mgt Coaching	3,837.60	30,000.00	-26,162.40	12.79%
<b>Total 50000 · Government Facilities</b>	9,975.85	55,000.00	-45,024.15	18.14%
<b>60000 · Special Projects</b>				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	1,480.00	10,000.00	-8,520.00	14.8%
61200 · Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%
<b>Total 60000 · Special Projects</b>	9,329.60	18,000.00	-8,670.40	51.83%
<b>90000 · Countywide GCE Partnership Svc</b>				
91000 · Proj mgmt/plan/report/mtgs/budg				

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through March 2017

	<u>Jan - Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
91000.1 - Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 - CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 - Proj mgmt/plan/report/mtgs/budg - Other	19,922.53	63,000.00	-43,077.47	31.62%
<b>Total 91000 - Proj mgmt/plan/report/mtgs/budg</b>	<u>21,790.53</u>	<u>69,650.00</u>	<u>-47,859.47</u>	<u>31.29%</u>
92000 - Legal Services	317.00	3,000.00	-2,683.00	10.57%
93000 - Accounting/Bookkeeping	1,903.05	7,000.00	-5,096.95	27.19%
95000 - Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
<b>Total 90000 - Countywide GCE Partnership Svc</b>	<u>24,010.58</u>	<u>82,650.00</u>	<u>-58,639.42</u>	<u>29.05%</u>
<b>Total Expense</b>	<u>93,761.02</u>	<u>310,650.00</u>	<u>-216,888.98</u>	<u>30.18%</u>
<b>Net Income</b>	<u><b>211,238.98</b></u>	<u><b>-5,650.00</b></u>	<u><b>216,888.98</b></u>	<u><b>-3,738.74%</b></u>

# Garfield Clean Energy Income vs Expenses by fund

March 2017

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
<b>Expense</b>		
<b>Countywide Energy Dev Program</b>		
<b>10000 · Commercial Sector</b>		
11000 · Energy Coaching	3,230.80	3,230.80
12000 · Outreach/Educ/Training/Website	3,482.00	3,482.00
<b>Total 10000 · Commercial Sector</b>	<u>6,712.80</u>	<u>6,712.80</u>
<b>20000 · Residential Sector</b>		
21000 · Energy Coaching	2,726.40	2,726.40
21100 · Energy Coach-Home Energy Prog	4,156.52	4,156.52
22000 · Outreach/Educ/Training/Website	1,073.60	1,073.60
<b>Total 20000 · Residential Sector</b>	<u>7,956.52</u>	<u>7,956.52</u>
<b>Total Countywide Energy Dev Program</b>	<u>14,669.32</u>	<u>14,669.32</u>
<b>30000 · Petroleum Independence Project</b>		
31000 · Active Transportation & Transit	253.60	253.60
<b>32000 · Efficient Vehicles/Fleets</b>		
32200 · Efficient Vehicles/Alt Fuels	1,486.40	1,486.40
<b>Total 32000 · Efficient Vehicles/Fleets</b>	<u>1,486.40</u>	<u>1,486.40</u>
<b>33000 · Alternative Fuels</b>		
33100 · WS CNG Network	920.00	920.00
<b>Total 33000 · Alternative Fuels</b>	<u>920.00</u>	<u>920.00</u>
<b>Total 30000 · Petroleum Independence Project</b>	<u>2,660.00</u>	<u>2,660.00</u>
<b>40000 · Renewable Energy</b>		
41000 · Technical assistance & Educatn	1,175.20	1,175.20
<b>Total 40000 · Renewable Energy</b>	<u>1,175.20</u>	<u>1,175.20</u>
<b>50000 · Government Facilities</b>		
51000 · Energy Data Mgt/Bldg eny navig	2,301.30	2,301.30
52000 · Active Energy Mgt Coaching	927.20	927.20
<b>Total 50000 · Government Facilities</b>	<u>3,228.50</u>	<u>3,228.50</u>
<b>60000 · Special Projects</b>		
61100 · Goal 4 Implementation	287.20	287.20
<b>Total 60000 · Special Projects</b>	<u>287.20</u>	<u>287.20</u>
<b>90000 · Countywide GCE Partnership Svc</b>		
91000 · Proj mgmt/plan/report/mtgs/budg	6,774.40	6,774.40
92000 · Legal Services	40.00	40.00
93000 · Accounting/Bookkeeping	600.00	600.00
<b>Total 90000 · Countywide GCE Partnership Svc</b>	<u>7,414.40</u>	<u>7,414.40</u>
<b>Total Expense</b>	<u>29,434.62</u>	<u>29,434.62</u>
<b>Net Income</b>	<u><u>-29,434.62</u></u>	<u><u>-29,434.62</u></u>