

**Garfield Clean Energy**  
**Balance Sheet**  
As of February 28, 2017

Accrual Basis

	<u>Feb 28, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
103 · Alpine Bank (4668)	117,491.32
<b>Total Checking/Savings</b>	<u>117,491.32</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	179,500.00
<b>Total Accounts Receivable</b>	<u>179,500.00</u>
<b>Total Current Assets</b>	<u>296,991.32</u>
<b>TOTAL ASSETS</b>	<b><u>296,991.32</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	28,238.92
<b>Total Accounts Payable</b>	<u>28,238.92</u>
<b>Total Current Liabilities</b>	<u>28,238.92</u>
<b>Total Liabilities</b>	28,238.92
<b>Equity</b>	
320 · Retained Earnings	28,078.80
Net Income	240,673.60
<b>Total Equity</b>	<u>268,752.40</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>296,991.32</u></b>

**Garfield Clean Energy**  
**Unpaid Bills Detail**  
As of February 28, 2017

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Type	Date	Num	Due Date	Aging	Open Balance
<b>Balanced Bookkeeping &amp; Payroll, Inc.</b>					
Bill	02/28/2017	10268	03/13/2017		502.50
Total Balanced Bookkeeping & Payroll, Inc.					502.50
<b>Clean Energy Economy for the Region Inc.</b>					
Bill	02/28/2017	2673	03/13/2017		3,760.00
Bill	02/28/2017	2673a	03/13/2017		2,210.40
Bill	02/28/2017	2673b	03/13/2017		5,286.40
Bill	02/28/2017	2673c	03/13/2017		1,900.00
Bill	02/28/2017	2673d	03/13/2017		8,751.20
Bill	02/28/2017	2673e	03/13/2017		3,757.60
Bill	02/28/2017	2673f	03/13/2017		641.60
Bill	02/28/2017	2674	03/13/2017		204.00
Bill	02/28/2017	2675	03/13/2017		27.00
Bill	02/28/2017	2676	03/13/2017		74.47
Total Clean Energy Economy for the Region Inc.					26,612.67
<b>Karp Neu Hanlon, PC</b>					
Bill	02/28/2017	2935	03/10/2017		182.00
Total Karp Neu Hanlon, PC					182.00
<b>Utility Management Services</b>					
Bill	02/28/2017	3662	03/13/2017		941.75
Total Utility Management Services					941.75
<b>TOTAL</b>					<b>28,238.92</b>

**Garfield Clean Energy  
A/R Aging Summary  
As of February 28, 2017**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
<b>Garfield County</b>	0.00	150,000.00	0.00	0.00	0.00	150,000.00
<b>Town of Carbondale</b>	0.00	25,000.00	0.00	0.00	0.00	25,000.00
<b>Town of Parachute</b>	1,500.00	0.00	0.00	0.00	0.00	1,500.00
<b>Town of Silt</b>	0.00	3,000.00	0.00	0.00	0.00	3,000.00
<b>TOTAL</b>	<u><b>1,500.00</b></u>	<u><b>178,000.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>179,500.00</b></u>

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through February 2017

	<u>Jan - Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>3000 · Partnership Funding</b>				
3100 · Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 · Parachute	1,500.00	1,500.00	0.00	100.0%
3300 · Rifle	3,000.00	3,000.00	0.00	100.0%
3400 · Silt	3,000.00	3,000.00	0.00	100.0%
3500 · New Castle	17,500.00	17,500.00	0.00	100.0%
3600 · Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 · Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 · Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 · Library District	0.00	0.00	0.00	0.0%
4200 · RFTA	25,000.00	25,000.00	0.00	100.0%
<b>5000 · Contributions From Others</b>				
5100 · Community Partners	0.00	0.00	0.00	0.0%
5200 · Sponsorships	0.00	0.00	0.00	0.0%
5300 · Grants	0.00	0.00	0.00	0.0%
<b>Total 5000 · Contributions From Others</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total 3000 · Partnership Funding</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Total Income</b>	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Gross Profit</b>	305,000.00	305,000.00	0.00	100.0%
<b>Expense</b>				
<b>Countywide Energy Dev Program</b>				
<b>10000 · Commercial Sector</b>				
11000 · Energy Coaching	6,825.60	35,000.00	-28,174.40	19.5%
12000 · Outreach/Educ/Training/Website	3,717.60	12,000.00	-8,282.40	30.98%
<b>Total 10000 · Commercial Sector</b>	<u>10,543.20</u>	<u>47,000.00</u>	<u>-36,456.80</u>	<u>22.43%</u>
<b>20000 · Residential Sector</b>				
21000 · Energy Coaching	5,689.60	40,000.00	-34,310.40	14.22%
21100 · Energy Coach-Home Energy Prog	7,795.27	20,000.00	-12,204.73	38.98%
22000 · Outreach/Educ/Training/Website	4,656.40	12,000.00	-7,343.60	38.8%
22100 · CEO Green MLS	0.00	0.00	0.00	0.0%
<b>Total 20000 · Residential Sector</b>	<u>18,141.27</u>	<u>72,000.00</u>	<u>-53,858.73</u>	<u>25.2%</u>
<b>Total Countywide Energy Dev Program</b>	<u>28,684.47</u>	<u>119,000.00</u>	<u>-90,315.53</u>	<u>24.11%</u>
<b>Credit Reserve Expenses</b>				
1001 · Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
<b>Total Credit Reserve Expenses</b>	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
<b>30000 · Petroleum Independence Project</b>				
31000 · Active Transportation & Transit	160.00	15,000.00	-14,840.00	1.07%
<b>32000 · Efficient Vehicles/Fleets</b>				
32200 · Efficient Vehicles/Alt Fuels	1,061.60	5,000.00	-3,938.40	21.23%
<b>Total 32000 · Efficient Vehicles/Fleets</b>	<u>1,061.60</u>	<u>5,000.00</u>	<u>-3,938.40</u>	<u>21.23%</u>
<b>33000 · Alternative Fuels</b>				
33100 · WS CNG Network	0.00	5,000.00	-5,000.00	0.0%
<b>Total 33000 · Alternative Fuels</b>	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
<b>Total 30000 · Petroleum Independence Project</b>	<u>1,221.60</u>	<u>25,000.00</u>	<u>-23,778.40</u>	<u>4.89%</u>
<b>40000 · Renewable Energy</b>				
41000 · Technical assistance & Educatn	2,034.40	10,000.00	-7,965.60	20.34%
<b>Total 40000 · Renewable Energy</b>	<u>2,034.40</u>	<u>10,000.00</u>	<u>-7,965.60</u>	<u>20.34%</u>
<b>50000 · Government Facilities</b>				

**Garfield Clean Energy**  
**P&L Budget vs. Actual**  
 January through February 2017

	<u>Jan - Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
51000 · Energy Data Mgt/Bldg engy navig	3,836.95	25,000.00	-21,163.05	15.35%
52000 · Active Energy Mgt Coaching	2,910.40	30,000.00	-27,089.60	9.7%
<b>Total 50000 · Government Facilities</b>	<b>6,747.35</b>	<b>55,000.00</b>	<b>-48,252.65</b>	<b>12.27%</b>
60000 · Special Projects				
61000 · Energy Inventory	0.00	0.00	0.00	0.0%
61100 · Goal 4 Implementation	1,192.80	10,000.00	-8,807.20	11.93%
61200 · Develop Local Energy Resources	7,849.60	8,000.00	-150.40	98.12%
<b>Total 60000 · Special Projects</b>	<b>9,042.40</b>	<b>18,000.00</b>	<b>-8,957.60</b>	<b>50.24%</b>
90000 · Countywide GCE Partnership Svc				
91000 · Proj mgmt/plan/report/mtgs/budg				
91000.1 · Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 · CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 · Proj mgmt/plan/report/mtgs/budg - Other	13,148.13	63,000.00	-49,851.87	20.87%
<b>Total 91000 · Proj mgmt/plan/report/mtgs/budg</b>	<b>15,016.13</b>	<b>69,650.00</b>	<b>-54,633.87</b>	<b>21.56%</b>
92000 · Legal Services	277.00	3,000.00	-2,723.00	9.23%
93000 · Accounting/Bookkeeping	1,303.05	7,000.00	-5,696.95	18.62%
95000 · Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
<b>Total 90000 · Countywide GCE Partnership Svc</b>	<b>16,596.18</b>	<b>82,650.00</b>	<b>-66,053.82</b>	<b>20.08%</b>
<b>Total Expense</b>	<b>64,326.40</b>	<b>310,650.00</b>	<b>-246,323.60</b>	<b>20.71%</b>
<b>Net Income</b>	<b>240,673.60</b>	<b>-5,650.00</b>	<b>246,323.60</b>	<b>-4,259.71%</b>

# Garfield Clean Energy Income vs Expenses by fund

February 2017

Accrual Basis

	GCE	TOTAL
<b>Expense</b>		
<b>Countywide Energy Dev Program</b>		
<b>10000 · Commercial Sector</b>		
11000 · Energy Coaching	1,852.00	1,852.00
12000 · Outreach/Educ/Training/Website	1,908.00	1,908.00
<b>Total 10000 · Commercial Sector</b>	3,760.00	3,760.00
<b>20000 · Residential Sector</b>		
21000 · Energy Coaching	3,494.40	3,494.40
21100 · Energy Coach-Home Energy Prog	3,544.87	3,544.87
22000 · Outreach/Educ/Training/Website	1,786.40	1,786.40
<b>Total 20000 · Residential Sector</b>	8,825.67	8,825.67
<b>Total Countywide Energy Dev Program</b>	12,585.67	12,585.67
<b>30000 · Petroleum Independence Project</b>		
31000 · Active Transportation & Transit	160.00	160.00
<b>32000 · Efficient Vehicles/Fleets</b>		
32200 · Efficient Vehicles/Alt Fuels	481.60	481.60
<b>Total 32000 · Efficient Vehicles/Fleets</b>	481.60	481.60
<b>Total 30000 · Petroleum Independence Project</b>	641.60	641.60
<b>40000 · Renewable Energy</b>		
41000 · Technical assistance & Educatn	1,900.00	1,900.00
<b>Total 40000 · Renewable Energy</b>	1,900.00	1,900.00
<b>50000 · Government Facilities</b>		
51000 · Energy Data Mgt/Bldg eny navig	1,345.75	1,345.75
52000 · Active Energy Mgt Coaching	2,010.40	2,010.40
<b>Total 50000 · Government Facilities</b>	3,356.15	3,356.15
<b>60000 · Special Projects</b>		
61100 · Goal 4 Implementation	320.00	320.00
61200 · Develop Local Energy Resources	3,437.60	3,437.60
<b>Total 60000 · Special Projects</b>	3,757.60	3,757.60
<b>90000 · Countywide GCE Partnership Svc</b>		
91000 · Proj mgmt/plan/report/mtgs/budg	5,313.40	5,313.40
92000 · Legal Services	182.00	182.00
93000 · Accounting/Bookkeeping	502.50	502.50
<b>Total 90000 · Countywide GCE Partnership Svc</b>	5,997.90	5,997.90
<b>Total Expense</b>	28,238.92	28,238.92
<b>Net Income</b>	<b>-28,238.92</b>	<b>-28,238.92</b>