

Garfield Clean Energy

Balance Sheet

As of January 31, 2017

Accrual Basis

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Alpine Bank (4668)	28,078.80
Total Checking/Savings	28,078.80
Accounts Receivable	
110 · Accounts Receivable	305,000.00
Total Accounts Receivable	305,000.00
Total Current Assets	333,078.80
TOTAL ASSETS	333,078.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	36,087.48
Total Accounts Payable	36,087.48
Total Current Liabilities	36,087.48
Total Liabilities	36,087.48
Equity	
320 · Retained Earnings	28,078.80
Net Income	268,912.52
Total Equity	296,991.32
TOTAL LIABILITIES & EQUITY	333,078.80

**Garfield Clean Energy
Unpaid Bills Detail
As of January 31, 2017**

Type	Date	Num	Due Date	Aging	Open Balance
Balanced Bookkeeping & Payroll, Inc.					
Bill	01/31/2017	10182	02/10/2017		800.55
Total Balanced Bookkeeping & Payroll, Inc.					800.55
CIRSA					
Bill	01/31/2017	170040	02/13/2017		1,868.00
Total CIRSA					1,868.00
Clean Energy Economy for the Region Inc.					
Bill	01/31/2017	2646	02/10/2017		6,663.20
Bill	01/31/2017	2646a	02/10/2017		1,395.20
Bill	01/31/2017	2646b	02/10/2017		7,821.60
Bill	01/31/2017	2646c	02/10/2017		134.40
Bill	01/31/2017	2646d	02/10/2017		9,165.60
Bill	01/31/2017	2646e	02/10/2017		5,284.80
Bill	01/31/2017	2646f	02/10/2017		580.00
Bill	01/31/2017	2651	02/10/2017		120.00
Bill	01/31/2017	2652	02/10/2017		204.00
Bill	01/31/2017	2653	02/10/2017		13.13
Bill	01/31/2017	2654	02/10/2017		150.00
Total Clean Energy Economy for the Region Inc.					31,531.93
Karp Neu Hanlon, PC					
Bill	01/31/2017	2546	02/13/2017		95.00
Total Karp Neu Hanlon, PC					95.00
Utility Management Services					
Bill	01/31/2017	3627	02/13/2017		1,792.00
Total Utility Management Services					1,792.00
TOTAL					36,087.48

Garfield Clean Energy
P&L Budget vs. Actual
 January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
3000 - Partnership Funding				
3100 - Garfield County	150,000.00	150,000.00	0.00	100.0%
3200 - Parachute	1,500.00	1,500.00	0.00	100.0%
3300 - Rifle	3,000.00	3,000.00	0.00	100.0%
3400 - Silt	3,000.00	3,000.00	0.00	100.0%
3500 - New Castle	17,500.00	17,500.00	0.00	100.0%
3600 - Glenwood Springs	45,000.00	45,000.00	0.00	100.0%
3700 - Carbondale	25,000.00	25,000.00	0.00	100.0%
3800 - Colorado Mountain College	35,000.00	35,000.00	0.00	100.0%
4100 - Library District	0.00	0.00	0.00	0.0%
4200 - RFTA	25,000.00	25,000.00	0.00	100.0%
5000 - Contributions From Others				
5100 - Community Partners	0.00	0.00	0.00	0.0%
5200 - Sponsorships	0.00	0.00	0.00	0.0%
5300 - Grants	0.00	0.00	0.00	0.0%
Total 5000 - Contributions From Others	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 3000 - Partnership Funding	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	<u>305,000.00</u>	<u>305,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
Countywide Energy Dev Program				
10000 - Commercial Sector				
11000 - Energy Coaching	4,973.60	35,000.00	-30,026.40	14.21%
12000 - Outreach/Educ/Training/Websit	1,809.60	12,000.00	-10,190.40	15.08%
Total 10000 - Commercial Sector	<u>6,783.20</u>	<u>47,000.00</u>	<u>-40,216.80</u>	<u>14.43%</u>
20000 - Residential Sector				
21000 - Energy Coaching	2,195.20	40,000.00	-37,804.80	5.49%
21100 - Energy Coach-Home Energy Pr	4,250.40	20,000.00	-15,749.60	21.25%
22000 - Outreach/Educ/Training/Websit	2,870.00	12,000.00	-9,130.00	23.92%
22100 - CEO Green MLS	0.00	0.00	0.00	0.0%
Total 20000 - Residential Sector	<u>9,315.60</u>	<u>72,000.00</u>	<u>-62,684.40</u>	<u>12.94%</u>
Total Countywide Energy Dev Program	<u>16,098.80</u>	<u>119,000.00</u>	<u>-102,901.20</u>	<u>13.53%</u>
Credit Reserve Expenses				
1001 - Credit Reserve Fund Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Credit Reserve Expenses	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
30000 - Petroleum Independence Project				
31000 - Active Transportation & Transit	0.00	15,000.00	-15,000.00	0.0%
32000 - Efficient Vehicles/Fleets				
32200 - Efficient Vehicles/Alt Fuels	580.00	5,000.00	-4,420.00	11.6%
Total 32000 - Efficient Vehicles/Fleets	<u>580.00</u>	<u>5,000.00</u>	<u>-4,420.00</u>	<u>11.6%</u>
33000 - Alternative Fuels				
33100 - WS CNG Network	0.00	5,000.00	-5,000.00	0.0%
Total 33000 - Alternative Fuels	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total 30000 - Petroleum Independence Proje	<u>580.00</u>	<u>25,000.00</u>	<u>-24,420.00</u>	<u>2.32%</u>
40000 - Renewable Energy				
41000 - Technical assistance & Educatn	134.40	10,000.00	-9,865.60	1.34%
Total 40000 - Renewable Energy	<u>134.40</u>	<u>10,000.00</u>	<u>-9,865.60</u>	<u>1.34%</u>
50000 - Government Facilities				
51000 - Energy Data Mgt/Bldg engy navig	2,491.20	25,000.00	-22,508.80	9.97%
52000 - Active Energy Mgt Coaching	900.00	30,000.00	-29,100.00	3.0%
Total 50000 - Government Facilities	<u>3,391.20</u>	<u>55,000.00</u>	<u>-51,608.80</u>	<u>6.17%</u>
60000 - Special Projects				
61000 - Energy Inventory	0.00	0.00	0.00	0.0%
61100 - Goal 4 Implementation	872.80	10,000.00	-9,127.20	8.73%
61200 - Develop Local Energy Resources	4,412.00	8,000.00	-3,588.00	55.15%
Total 60000 - Special Projects	<u>5,284.80</u>	<u>18,000.00</u>	<u>-12,715.20</u>	<u>29.36%</u>
90000 - Countywide GCE Partnership Svc				
91000 - Proj mgmt/plan/report/mtgs/budg				

Garfield Clean Energy
P&L Budget vs. Actual
 January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
91000.1 - Audit/Financial review	0.00	4,550.00	-4,550.00	0.0%
91000.2 - CIRSA liability Insurance	1,868.00	2,100.00	-232.00	88.95%
91000 - Proj mgmt/plan/report/mtgs/buc	7,834.73	63,000.00	-55,165.27	12.44%
Total 91000 - Proj mgmt/plan/report/mtgs/t	<u>9,702.73</u>	<u>69,650.00</u>	<u>-59,947.27</u>	<u>13.93%</u>
92000 - Legal Services	95.00	3,000.00	-2,905.00	3.17%
93000 - Accounting/Bookkeeping	800.55	7,000.00	-6,199.45	11.44%
95000 - Educate/training/special events	0.00	3,000.00	-3,000.00	0.0%
Total 90000 - Countywide GCE Partnership \$	<u>10,598.28</u>	<u>82,650.00</u>	<u>-72,051.72</u>	<u>12.82%</u>
Total Expense	<u>36,087.48</u>	<u>310,650.00</u>	<u>-274,562.52</u>	<u>11.62%</u>
Net Income	<u>268,912.52</u>	<u>-5,650.00</u>	<u>274,562.52</u>	<u>-4,759.51%</u>

Garfield Clean Energy Income vs Expenses by fund

January 2017

Accrual Basis

	GCE	TOTAL
Income		
3000 · Partnership Funding		
3100 · Garfield County	150,000.00	150,000.00
3200 · Parachute	1,500.00	1,500.00
3300 · Rifle	3,000.00	3,000.00
3400 · Silt	3,000.00	3,000.00
3500 · New Castle	17,500.00	17,500.00
3600 · Glenwood Springs	45,000.00	45,000.00
3700 · Carbondale	25,000.00	25,000.00
3800 · Colorado Mountain College	35,000.00	35,000.00
4200 · RFTA	25,000.00	25,000.00
Total 3000 · Partnership Funding	305,000.00	305,000.00
Total Income	305,000.00	305,000.00
Gross Profit	305,000.00	305,000.00
Expense		
Countywide Energy Dev Program		
10000 · Commercial Sector		
11000 · Energy Coaching	4,973.60	4,973.60
12000 · Outreach/Educ/Training/Website	1,809.60	1,809.60
Total 10000 · Commercial Sector	6,783.20	6,783.20
20000 · Residential Sector		
21000 · Energy Coaching	2,195.20	2,195.20
21100 · Energy Coach-Home Energy Prog	4,250.40	4,250.40
22000 · Outreach/Educ/Training/Website	2,870.00	2,870.00
Total 20000 · Residential Sector	9,315.60	9,315.60
Total Countywide Energy Dev Program	16,098.80	16,098.80
30000 · Petroleum Independence Project		
32000 · Efficient Vehicles/Fleets		
32200 · Efficient Vehicles/Alt Fuels	580.00	580.00
Total 32000 · Efficient Vehicles/Fleets	580.00	580.00
Total 30000 · Petroleum Independence Project	580.00	580.00
40000 · Renewable Energy		
41000 · Technical assistance & Educatn	134.40	134.40
Total 40000 · Renewable Energy	134.40	134.40
50000 · Government Facilities		
51000 · Energy Data Mgt/Bldg eny navig	2,491.20	2,491.20
52000 · Active Energy Mgt Coaching	900.00	900.00
Total 50000 · Government Facilities	3,391.20	3,391.20
60000 · Special Projects		
61100 · Goal 4 Implementation	872.80	872.80
61200 · Develop Local Energy Resources	4,412.00	4,412.00
Total 60000 · Special Projects	5,284.80	5,284.80
90000 · Countywide GCE Partnership Svc		
91000 · Proj mgmt/plan/report/mtgs/budg		
91000.2 · CIRSA liability Insurance	1,868.00	1,868.00
91000 · Proj mgmt/plan/report/mtgs/budg - Other	7,834.73	7,834.73
Total 91000 · Proj mgmt/plan/report/mtgs/budg	9,702.73	9,702.73

Garfield Clean Energy Income vs Expenses by fund

January 2017

Accrual Basis

	<u>GCE</u>	<u>TOTAL</u>
92000 · Legal Services	95.00	95.00
93000 · Accounting/Bookkeeping	800.55	800.55
Total 90000 · Countywide GCE Partnership Svc	<u>10,598.28</u>	<u>10,598.28</u>
Total Expense	<u>36,087.48</u>	<u>36,087.48</u>
Net Income	<u><u>268,912.52</u></u>	<u><u>268,912.52</u></u>

LENDER STATEMENT OF ACCOUNT

COMPANY

Funding Partners
 330 South College Avenue
 Suite 400
 Fort Collins CO 80524
 (970) 494-2021

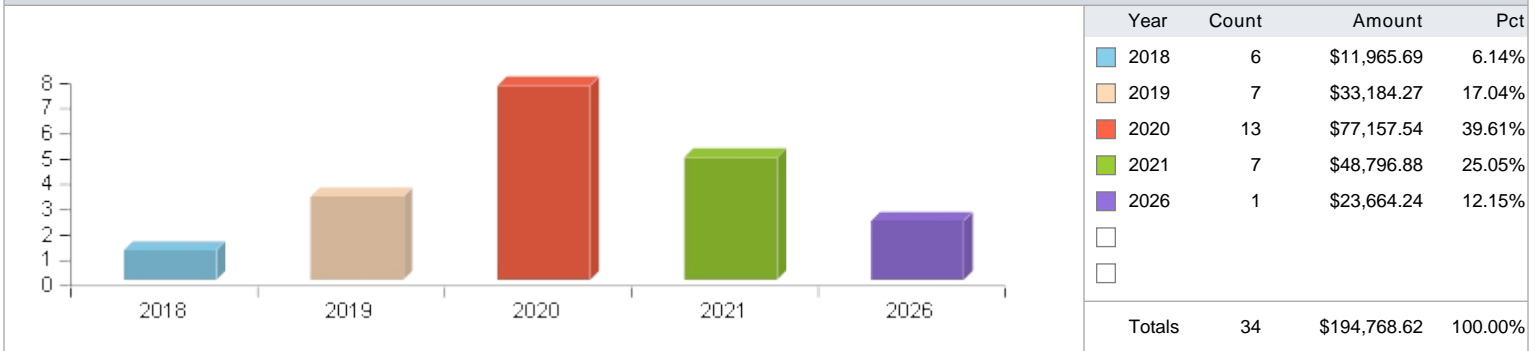
ACCOUNT NO	3239
STATEMENT DATE	2/7/2017
STATEMENT PERIOD	1/1/2017 - 1/31/2017
PORTFOLIO BALANCE	\$194,768.62
PORTFOLIO YIELD	2.248%
INTEREST PAID IN 2017	\$380.98

LENDER

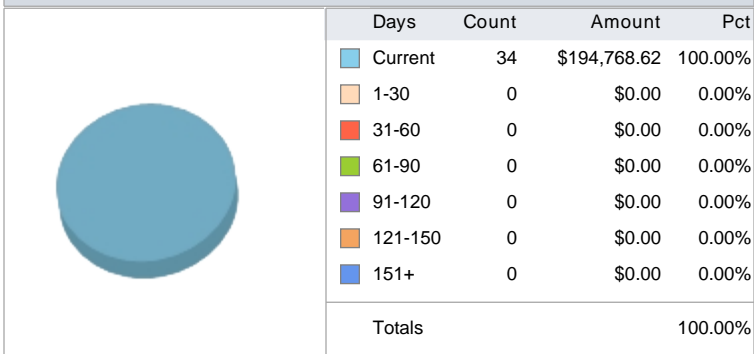
EnergySmart Partners as agent for Garfield Clean Energy
 330 S. College Avenue
 Suite 400
 Fort Collins CO 80524

Please advise us immediately of any discrepancies in the transactions or investment activity on your statement of account or if you contemplate changing your address. When making inquiries by telephone or in writing please give your account number. We urge you to keep this statement with your investment records.

LOAN DISTRIBUTION BY MATURITY



LOAN AGING



INVESTMENT PORTFOLIO AS OF 1/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESC140103	Names redacted	100.000%	3.750%	6/5/2021	53	2/5/2017	\$101.42	\$4,748.20
ESC140106		100.000%	1.750%	3/5/2019	26	2/5/2017	\$304.87	\$7,493.87
ESP121121		100.000%	1.750%	1/5/2018	12	2/5/2017	\$130.42	\$1,650.87
ESP121201		100.000%	3.750%	2/5/2020	37	2/5/2017	\$72.58	\$2,447.35
ESP121204		100.000%	1.750%	3/5/2018	14	2/5/2017	\$136.73	\$1,882.35
ESP130103		100.000%	1.750%	4/5/2018	15	2/5/2017	\$187.54	\$2,754.15
ESP130105		100.000%	1.750%	3/5/2018	14	2/5/2017	\$257.08	\$3,535.66
ESP130404		100.000%	4.750%	6/5/2018	17	2/5/2017	\$86.12	\$1,366.60
ESP130820		100.000%	1.750%	10/5/2018	21	2/5/2017	\$99.57	\$776.06
ESP140403		100.000%	1.750%	6/5/2021	53	2/5/2017	\$81.05	\$3,964.50
ESP140404		100.000%	1.750%	6/5/2019	29	3/5/2017	\$100.12	\$2,681.35
ESP140428		100.000%	1.750%	7/5/2019	30	2/5/2017	\$81.71	\$2,337.67
ESP140514		100.000%	2.750%	9/5/2021	56	2/5/2017	\$121.40	\$6,113.79

INVESTMENT PORTFOLIO AS OF 1/31/2017

Loan Account	Borrower Name	Pct Owned	Interest Rate	Maturity Date	Term Left	Next Payment	Regular Payment	Loan Balance
ESP140623	Names Redacted	100.000%	1.750%	9/5/2019	32	2/5/2017	\$212.98	\$6,471.89
ESP140701		100.000%	1.750%	9/5/2019	32	2/5/2017	\$218.82	\$6,657.29
ESP140802		100.000%	1.750%	10/5/2019	33	2/5/2017	\$274.54	\$4,584.16
ESP140902		100.000%	1.750%	12/5/2019	35	2/5/2017	\$88.94	\$2,958.04
ESP141101		100.000%	1.750%	1/5/2020	36	2/5/2017	\$126.79	\$4,320.37
ESP141112		100.000%	1.750%	1/5/2020	36	2/5/2017	\$48.96	\$1,668.46
ESP1411120		100.000%	2.750%	2/5/2020	37	2/5/2017	\$138.80	\$4,774.40
ESP150301		100.000%	1.750%	8/11/2020	43	3/5/2017	\$207.25	\$8,348.12
ESP150307		100.000%	1.750%	6/5/2020	41	2/5/2017	\$148.72	\$5,733.72
ESP150319		100.000%	1.750%	5/5/2020	40	2/5/2017	\$92.30	\$3,472.74
ESP150629		100.000%	1.750%	9/5/2020	44	2/5/2017	\$457.60	\$18,773.56
ESP150714		100.000%	1.750%	8/5/2020	43	2/5/2017	\$167.26	\$6,881.41
ESP150723		100.000%	1.750%	10/5/2020	45	2/5/2017	\$274.54	\$11,515.62
ESP150811		100.000%	2.750%	11/5/2020	46	2/5/2017	\$24.34	\$1,025.35
ESP150903		100.000%	1.750%	10/5/2020	45	2/5/2017	\$168.30	\$7,059.57
ESP151108		100.000%	1.750%	4/5/2021	51	2/5/2017	\$457.60	\$21,522.20
ESP151115		100.000%	4.750%	12/1/2020	47	2/5/2017	\$27.62	\$1,136.87
ESP151209		100.000%	4.250%	4/5/2026	111	2/5/2017	\$280.70	\$23,664.24
ESP160305		100.000%	1.750%	7/5/2021	54	2/5/2017	\$113.85	\$5,659.19
ESP160310		100.000%	1.750%	6/5/2021	53	2/5/2017	\$56.65	\$2,762.28
ESP160613	100.000%	2.750%	9/5/2021	56	2/5/2017	\$81.49	\$4,026.72	
Current Portfolio Yield: 2.248%							\$5,428.66	\$194,768.62

FUNDING ACTIVITY

Transaction Date	Reference	Loan Account	Borrower Name	Amount Funded
				\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
1/31/2017	2783	ESP150811	\$22.53	\$0.00	\$2.49	\$20.04	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150811	\$22.56	\$0.00	\$2.44	\$20.12	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150811	\$22.60	\$0.00	\$2.40	\$20.20	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140403	\$74.33	\$0.00	\$5.88	\$68.45	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP151209	\$241.00	\$0.00	\$84.37	\$156.63	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP130820	\$148.46	\$0.00	\$1.34	\$147.12	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP130105	\$250.78	\$0.00	\$5.52	\$245.26	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150301	\$193.04	\$0.00	\$12.44	\$180.60	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140404	\$95.50	\$0.00	\$4.05	\$91.45	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP151108	\$421.08	\$0.00	\$31.95	\$389.13	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP151115	\$25.69	\$0.00	\$4.58	\$21.11	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP160310	\$51.97	\$0.00	\$4.10	\$47.87	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP160305	\$104.26	\$0.00	\$8.39	\$95.87	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESC140103	\$93.37	\$0.00	\$15.08	\$78.29	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP130103	\$182.65	\$0.00	\$4.27	\$178.38	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140623	\$201.87	\$0.00	\$9.72	\$192.15	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140802	\$262.88	\$0.00	\$10.21	\$252.67	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140701	\$207.40	\$0.00	\$10.00	\$197.40	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP141112	\$46.11	\$0.00	\$2.50	\$43.61	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP1411120	\$130.64	\$0.00	\$11.21	\$119.43	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150903	\$156.29	\$0.00	\$10.51	\$145.78	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140428	\$77.69	\$0.00	\$3.52	\$74.17	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP121204	\$133.38	\$0.00	\$2.94	\$130.44	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESC140106	\$291.91	\$0.00	\$11.34	\$280.57	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150629	\$425.65	\$0.00	\$27.96	\$397.69	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140902	\$83.88	\$0.00	\$4.43	\$79.45	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP140514	\$111.05	\$0.00	\$14.23	\$96.82	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150307	\$138.94	\$0.00	\$8.55	\$130.39	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP121121	\$127.46	\$0.00	\$2.59	\$124.87	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150319	\$86.37	\$0.00	\$5.18	\$81.19	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP160613	\$74.67	\$0.00	\$9.38	\$65.29	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP121201	\$68.40	\$0.00	\$7.84	\$60.56	\$0.00	\$0.00	\$0.00

ACCOUNT ACTIVITY

Transaction Date	Check# or Reference	Loan Account	Transaction Amount	Distribution					
				Serv. Fees	Interest	Principal	Charges	Other	Trust
1/31/2017	2783	ESP150723	\$254.95	\$0.00	\$17.14	\$237.81	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP150714	\$155.55	\$0.00	\$10.25	\$145.30	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP141101	\$119.40	\$0.00	\$6.46	\$112.94	\$0.00	\$0.00	\$0.00
1/31/2017	2783	ESP130404	\$83.71	\$0.00	\$5.72	\$77.99	\$0.00	\$0.00	\$0.00
⚡ = Electronic Payment			\$5,188.02	\$0.00	\$380.98	\$4,807.04	\$0.00	\$0.00	\$0.00